THE CITY OF ASHEVILLE

Staff Report

Council Meeting Date: December 9, 2025

Subject: Armoured Carrier Service - Contract Extension

Staff Resource(s): Tony McDowell, Finance Director
Becki Ogles, Assistant Finance Director

Action Requested: Adoption of a resolution authorizing the City Manager to extend the contract between the City and Loomis Armored US, LLC, for safepoint, cash pickup and delivery services for an additional 5 years through December 2030.

Background:

- Various City departments and divisions accept cash payments for services - including Water, Parking, Harrah's Cherokee Center Asheville and Development Services.
- State Statute (NC 159-32) requires that cash receipts in excess of $500 be deposited with a financial institution on a daily basis.
- To ensure compliance with State statute and improve employee safety, Finance and the aforementioned departments have undertaken an effort to standardize cash deposit activities across the City using Smart Safes and armored car pickup.
- Under the proposed contract, Loomis Armored US, LLC will continue to provide armored vehicle cash pick-up & delivery services as well as State Statute compliant "smart safes" for the periods of time in between cash pickup.
- The original resolution authorized services through fiscal year 2025 but all safes were not installed until December 2020 causing the end of the 5 year contract to be December 2025.
- Under this new resolution, the contract amount will not exceed $160,000 over the 5 year term.

Vendor Outreach Efforts:

- N/A - Completed in FY21 when original contract was executed.

Council Goal:

- Fiscally Resilient City

Committee::

- No prior committee approval.

Pro:

- Continuity of service with existing vendor
- Improved employee safety, ensuring that employees are not responsible for carrying cash to the bank.
- Compliance with State Statute though the use of Smart Safes on site.
- Efficient use of City resources, APD officers no longer needed to escort Water Resources or Parking deposits to the bank.

Con(s):

- None

Fiscal Impact:

- Annual contracted services costs are already included in each department's respective operating budgets. The 5 year extension is estimated at $160,000 for all departments.

Suggested Motion:

- Motion to adopt a resolution authorizing the City Manager to execute a contract extension between the City and Loomis Armored US, LLC, for safepoint, cash pickup and delivery services for an additional 5 years through December 2030.

Attachment(s)

- Resolution

RESOLUTION NO. 25-___

RESOLUTION APPROVING A CONTRACT EXTENSION BETWEEN THE CITY AND LOOMIS ARMORED US, LLC, FOR CASH PICKUP AND DELIVERY SERVICES THROUGH DECEMBER 2030

WHEREAS, the City is required to deposit cash funds in excess of $500 with a financial institution on a daily basis pursuant to N. C. G. S. 159-32; and

WHEREAS, the City wishes to minimize the risk to employees who would have otherwise delivered the cash funds to the financial institution; and

WHEREAS, the City has been utilizing a contract with Loomis Armored US, LLC for cash pickup and delivery services and “smart safes” since May 2020; and

WHEREAS, the City desires to continue to utilize a contract with Loomis Armored US, LLC for State Statute compliant “smart safes” and cash pickup and delivery services for another 5 year period, through December 2030;

WHEREAS, funds are included in each of the 4 departments’ respective budgets which will utilize these services;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ASHEVILLE THAT:

The City Manager is hereby authorized to extend the contract between the City and Loomis Armored US, LLC, for cash pickup and delivery services and “smart safes" for an additional 5 year period through December 2030.

Read, approved, and adopted this 9th day of December, 2025.

_____ _____

City Clerk Mayor

Approved as to form:

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City Attorney