MOUNTAIN COMMUNITY CAPITAL FUND OPERATING COMMITTEE
June 05, 2026, at 9:00 AM

CURRENT BOARD MEMBERS:

Carl Alguire, Chair	Frank McGowan	Karen O'Mansky*
John Appleby	Rachel Taylor, Secretary	Vanesa Murcia*
Matt Corzine	Mason Scott, Vice Chair	Kelly Foster*
EB Odderstol	Dee Williams	Christopher Murrey*

**Denotes non-voting member*

AGENDA

CALL TO ORDER

- **Welcome and Introductions** – Carl Alguire and Marcus Kirkman
  - Orientation to group and purpose.
  - Introductions and a brief overview of experience and/or current work.
    - New MCCF Voting Member: Matt Corzine
    - New Participating Lender: Vanesa Murcia
    - New Staff Liaison: Marcus Kirkman

APPROVAL OF THE MAY 01, 2026 MINUTES

- **Materials:** Minutes – May 01, 2026
- Frank McGowan motioned to approve the minutes. EB Odderstol seconded the motion. The minutes were approved unanimously.

REPORTING AND NEW BUSINESS (45 MINUTES)

- **Data and Reporting Overview**
  - Resource: Kelly Foster, Asset Quality Manager
  - Description: Presentation of the monthly report
  - Action: Hear overview.
  - Materials: Monthly Report Spreadsheet and Monthly Report PDF
  - Discussion:
    - The current fund balance is $1,837,746.26 with the remaining Dodwood and Mountain Bizworks guaranty amounts paid in, plus the 1% fee on all loans.
    - As a reminder, the City and County loans were repaid, minus the losses applied prior to repayment. The loans were made directly to the Custodian (Self-Help). The City's loan repayment amount was $158,834.20. The County's loan repayment amount was $148,787.91.
- **New Loan**
  - Resource Vanesa Murcia, Business Solutions Officer
  - Description: Presentation of a new loan for consideration
  - Action: Vote to approve or deny the new loan.
    - Rachel Taylor motioned to approve the loan. Frank McGowan seconded the motion. The loan was approved unanimously.
  - Materials: Loan Overview
  - Discussion: The overview cover sheet was correct from 'Full-time retained: 1' to 'Full-time created: 1'.
    - Vanesa will work with Kelly and Mountain BizWorks to talk about the backend process for lenders.

STAFF AND MEMBER UPDATES (5 MINUTES)

- MCCF Custodian Selection Update – EB Odderstol
  - Wins: Getting the committee fully filled. Getting a new lender to the table.
  - Next Steps: Transfer the Custodian from Self-Help to Mountain BizWork.
- Dogwood Health Trust Grant **–** Rachel Taylor
  - The application was withdrawn due to the City and County each having an existing application submitted.

    - Next steps: Finalize the custodian transfer. This transfer will help MCCF be better positioned for future applications. Continue conversations with Dogwood Health Trust.
- Around the Table Updates
    - The Black Business Alliance, hosted by the Asheville Area Chamber of Commerce, is gaining momentum and is building capacity and providing additional support for Black Businesses.
    - North Carolina MWBE Coordinator's Network conducted an economic impact study to better quantify the economic impact of MWBE's in the state.
    - Key Takeaways from the report:
        - ***$2.6 Billion*** in total Economic Impact from HUB Contracts
        - **54,000** + jobs supported across the State of North Carolina
        - **$51.5 Million** in State Tax Revenue generated
        - For every **$1 invested**, the State of North Carolina saw **$2,694** in Economic activity and **$60.50** in new Tax Revenue
    - The CDBG-DR Small Business Support Program has officially launched. Grant applications open on June 15, 2026.

MCCF WORK PLANNING (45 MINUTES)

- Work Plan Overview and Discussion
    - Strategic Planning Workshop: Will be facilitated by staff from Buncombe County's Strategy and Innovation department on June 22, 2026.
        - The Strategy and Innovation Department provides internal services to Buncombe County departments in project management, facilitation, strategic planning/visioning, process improvement, data analysis, and related areas. Lee Crayton and Max Taintor will be the two staff members supporting this work session.
        - The conversation is geared towards getting direction from the voting members on a strategic level.
        - The deliverable from the work session will be a report. Once we have more direction, we will be able to create a tactical work plan to ensure we are making progress toward our identified goals.

PUBLIC COMMENT

ADJOURNED at 10:02 AM

Please visit the MCCF webpage for more information on the Mountain Community Capital Fund Operating Committee.

Frank McGowan motioned to adjourn the meeting. Mason Scott seconded the motion. The motion was approved unanimously.