MOUNTAIN COMMUNITY CAPITAL FUND OPERATING COMMITTEE
August, 7 2026, at 9:00 AM

CURRENT BOARD MEMBERS:

Carl Alguire, Chair	Frank McGowan - **absent**	Karen O'Mansky* - **absent**
John Appleby	Rachel Taylor, Secretary	Vanesa Murcia*
Matt Corzine	Mason Scott, Vice Chair	Kelly Foster*
EB Odderstol	Dee Williams - **absent**	Christopher Murrey*

**Denotes non-voting member*

AGENDA

CALL TO ORDER

- **Welcome and Introductions** – Carl Alguire
  - Orientation to group and purpose.

APPROVAL OF THE JUNE 05, 2026 MINUTES

- **Materials:** Minutes – June 05, 2026
  - Rachel Taylor motioned to approve.
  - Motion passed with a unanimous vote.

REPORTING AND NEW BUSINESS (45 MINUTES)

- **Rules of Procedure**
  - Discussion of ABI and MWBE changes, with a focus on new legislation at the State and Federal levels. Discussion related to members in section 1, quorum in section 2.5, and trigger points in section 4.2. Suggested edits in the document will be made, then recirculated for signatures and approval in the September MCCF meeting.
  - Action: Vote
    - No action taken.
  - Materials: Rules of Procedure
- **Data and Reporting Overview**
  - Discussion on performance delinquency and the overall summary. There is an issue with getting statements from Self Help.
  - Action: Hear overview.
  - Materials: Monthly Report Spreadsheet and Monthly Report PDF
- **New Loan Request #1**
  - Action: Vote to approve or deny the new loan.
    - Matt Corzine motioned to approve.
    - John Appleby seconded.
    - The motion passed with a unanimous vote.
  - Materials: Loan Request #1 Materials.
- **New Loan Request #2**
  - Discussion around creating a process to determine loan guarantee amounts and guidelines. Additional discussion of target industries or types of assets that may merit further consideration regarding risk and the guarantee amount.
  - Action: Vote to approve or deny the new loan.
    - Rachel Taylor motioned to approve.
    - Matt Corzine seconded.
    - Motion passed 4-2
      - Yes: Rachel, Matt, EB, Mason
      - No: Carl, John
  - Materials: Loan Request #2 Materials.
- **New Loan Request #3**
  - Action: Vote to approve or deny the new loan.
    - John Appleby motioned to approve.
    - EB Odderstol seconded.
    - The motion passed with a unanimous vote.

    - Materials: Loan Request #3 Materials.
- **New Loan Request #4**
    - Action: Vote to approve or deny the new loan.
        - Carl Alguire motioned to approve.
        - Matt Corzine seconded.
        - Motion passed 5-1.
            - John Appleby opposed.
    - Materials: Loan Request #4 Materials.

STAFF AND MEMBER UPDATES (20 MINUTES)

- Custodian transition
    - There is an interested party
- Potential New Lender
    - Discussion about adding a new lender as an additional participating member.
    - Staff to look into the legal steps to add a new lender and update the agreement.
    - Invite ICAP to the next meeting, add 'vote to add a new participating lender to the fund to the agreement.'
- Standard Loan Box
    - Create a draft loan box and ask lenders to review it to test the concept.
- Summary of the Strategic Direction - Strategic Direction Summary and Next Steps
    - EB will send a poll for a separate meeting time
- Staff need to organize rescheduling the September meeting

PUBLIC COMMENT

ADJOURNED at 11:01

Please visit the MCCF webpage for more information on the Mountain Community Capital Fund Operating Committee.