Town of Woodfin
Town Council Budget Work Session

Tuesday, March 11, 2025
3:00 pm

ACTION MEETING MINUTES

Council Members Present

Mayor Jim McAllister
Council Member Philip Cohen
Council Member Ken Kahn
Council Member Johanna Young
Vice Mayor Elisabeth Ervin
Council Member Eric Edgerton
Council Member Hazel Thornton

Town Staff Present

Shannon Tuch, Town Manager
Jacqui Boykin, Chief of Police
Gena Powers, Town Clerk / PIO
Sheri Powers, Finance & Budget Director
Ricky Hurley, Planning Director
Adrienne Isenhower, Projects & Facilities Director

The meeting video can be seen in its entirety at: https://youtube.com/live/HT8qoB_6lQk?feature=share.

Mayor McAllister called the meeting to order at 3:02 pm.

A. Approval of the Agenda

Vice Mayor Ervin made a motion to approve the agenda. Council Member Kahn seconded the motion which passed unanimously, 6-0.

B. Consent Agenda (0:12)

1. Approval of Resolution 2025-01 To Approve the North Carolina Cashflow Loan Agreement and Promissory Note Provided by the North Carolina Department of the State Treasurer.

Vice Mayor Ervin made a motion to approve the consent agenda. Council Member Cohen seconded the motion which passed unanimously, 6-0.

C. New Business (0:30)

1. Presentation and discussion regarding FY2025 budget matters. (Presenter: Sheri Powers & Shannon Tuch)
    a. Budget process overview-Sheri Powers
    b. Five-year financial forecast-Sheri Powers
    c. Fund Balance & Debt-Sheri Powers
    d. Community Grant Program-Shannon Tuch

D. Adjournment (1:29:49)

Vice Mayor Ervin made a motion to adjourn the meeting. Council Member Kahn seconded the motion, which passed unanimously, 6-0.

Mayor McAllister adjourned the meeting at 4:35 pm.

James C. McAllister/Mayor

TOWN OF WOODFIN INCORPORATED JUNE 1971 NORTH CAROLINA

Attest: Gena Powers
Gena Powers/Town Clerk