FY 27 AHSP Application Staff Summary:

MHO - Building Affordable Housing Capacity - Administrative Support Grant

2654	$18.84	$1.00 : $225	≤80%	100%
Households Served	AHSP Request Per Household	Leverage Ratio AHSP $: Other Non-County $	AMI Target	% Admin Cost

Project Description: Mountain Housing Opportunities, Inc. (MHO) submitted an **Administrative Support Grant** application requesting **$50,000** to provide support to existing staff essential to all MHO program delivery. Activity is measured through new construction units completed for rental or home ownership, households served by AMI and demographics, repairs completed, and referrals housed.

Affordable Housing Goal: Increase the supply of Affordable Housing for rent

Affordable Housing Objective: N/A

Summary: MHO's request ($50,000) is intended to support MHO's administrative infrastructure—project coordination, financial management, and compliance. The request supports the organization wide project budget of $11,296,561. This includes project management software for an expanded rental pipeline and partial salary support for a Financial Analyst and planned Chief Operating Officer. It covers external audit and tax preparation costs, which increased this year as MHO switched firms to strengthen third-party financial oversight and federal compliance. Maintaining a strong administrative capacity allows MHO to compete for and manage complex funding (LIHTC, CDFI lending, and federal disaster recovery dollars). This funding will not create new positions but will support existing and planned staff which is essential to program delivery.

Finance Department Assessment of Audits and Financial Position: Mountain Housing Opportunities, Inc. provided a timely audit free of qualifications and findings. As of December 31, 2024, Mountain Housing Opportunities, Inc.'s financials, show a reasonably healthy financial position.

Recommendation: Community Development Division staff reviewed the project and confirm it adheres to AHSP requirements and appears eligible for funding. The project appears ready for implementation July 1, 2026. Consideration of full or partial award is recommended given the ready nature of the project.

PROJECT SUMMARY SHEET	Y/N
Project Description/Narrative	
Clearly affordable housing focused	Y
Aligns with all components of the application	Y
Aligns with all guidelines of the AHSP program	Y
Aligns with the selected strategic goal	Y
Designed to Serve Households with AMI	
<80%	Y
<50%	Y
<30%	Y
Designed to Serve	
Income qualified general populous eligible for the program	Y
Individuals who are aged 55 or older	Y
Individuals with a disability	Y
Individuals who are hard to house	N
Individuals who are homeless	N
Individuals who are BIPOC	Y
Individuals who are justice involved	N
Individuals who have vouchers	Y
Individuals who have been referred by the Continuum of Care	Y
Individuals who have been affected by Helene	Y
Project Expenses	
Complete	Y
Reasonable	Y
Project Sources	
Complete	Y
Reasonable	Y
Includes leveraging additional investment (non-AHSP funds)	Y
Project Team	
Relevant experience and qualifications to complete the project	Y
Project History	
Indicates success in completing projects in the program category	Y
Applicant	
Has timely audits free of qualifications and findings which would adversely indicate ability to manage an AHSP allocation	Y
Shows a healthy financial position	Y
Is a non-profit applicant	Y