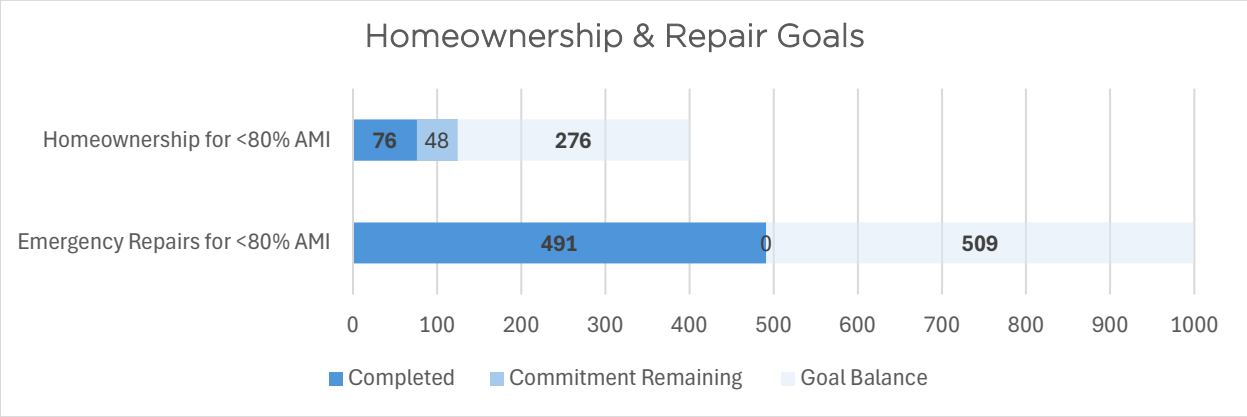
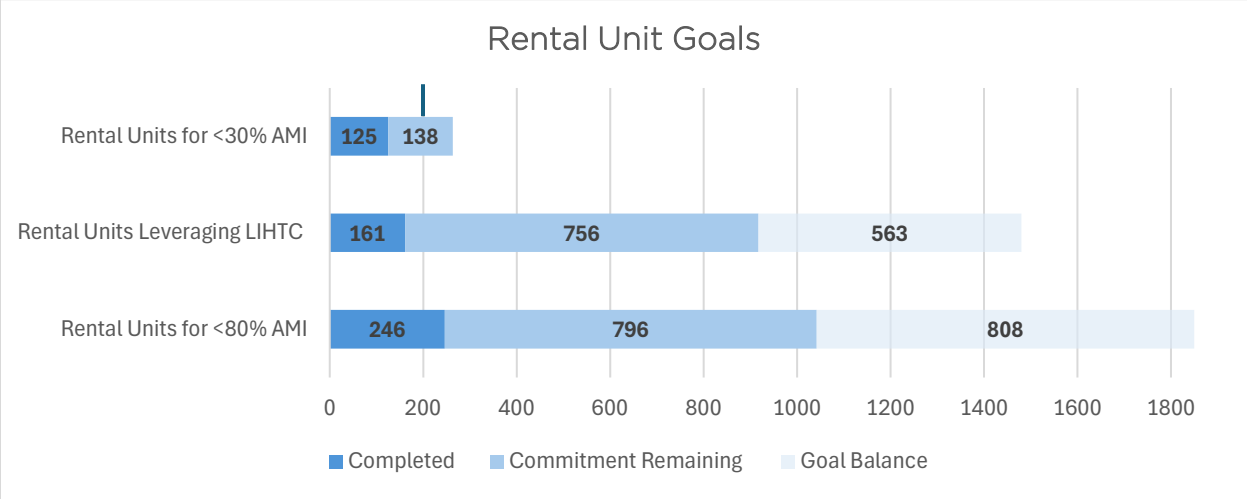
Affordable Housing Goals Progress and Contract Status Quarterly Report

Report Date: June 30, 2026
Prepared for: Affordable Housing Subcommittee
Prepared by: Jake Ekberg, Grants Manager

Affordable Housing Goals Progress

The tables below reflect the status of deliverables associated with the Board of Commissioners' adopted affordable housing goals and describe completed, committed and remaining balances.





*Home repairs that have two or more funding sources are counted as one unique household impact towards the goal.

Contract Status Updates

The tables below reflect the FY24 & FY25 AHSP projects completed in the previous quarter and projects in progress

FY24 Affordable Housing Bond Projects in Progress	Anticipated Impact (Units/HHs)	Actual Expenditures	Impact (Units/HHs)	Balance of Obligation	Percent Remaining
MHO Construction Loan to Lakeshore Villas	120	$ 3,256,486	0	$ 361,832	10%

FY 2025 AHSP Projects Completed	Anticipated impact (Units/HHs)	Actual Expenditures as of 6/30	Impact to Date (Units/HHs)	Balance of Obligation	Percent Remaining
Eblen Charities Tenant Based Rental Assistance	150	$ 126,000	167	$ -	0%
The Arc of Buncombe County Tenant Based Rental Assistance	16	$ 25,000	25	$ -	0%
Asheville Area Habitat for Humanity Glen Bridge Phase II Construction Loan	5	$ 136,954	0	$ -	0%
Mountain Housing Opportunities Emergency Repair	40	$ 400,000	44	$ -	0%
Asheville Area Habitat for Humanity Emergency Repair	12	$ 574,000	51	$ -	0%
PODER Emma Emergency Repair	5	$ 252,000	28	$ -	0%
Total	228	$ 1,513,954	315	$ -	0%

FY 2025 AHSP Projects In Progress	Anticipated Impact (Units/HHs)	Actual Expenditures	Impact to Date (Units/HH)	Balance of Obligation	Percent Remaining
Asheville Area Habitat for Humanity Down Payment Assistance Loan	4	$ 72,100	2	$ 73,900	51%
Mountain Housing Opportunities Star Point Construction Loan	60	$ 992,554	0	$ 110,285	10%
Helpmate Construction Grant	25	$ 270,000	0	$ 30,000	10%
United Community Development of North Carolina	15	$ 31,507	5	$ 28,493	47%
Total	104	$ 1,366,161	7	$ 242,678	30%

FY25 Affordable Housing Bond Projects in Progress	Anticipated Impact (Units/HHs)	Actual Expenditures	Impact to Date (Units/HH)	Balance of Obligation	Percent Remaining
Construction Loan LDG Multifamily, LLC - Meribel	156	$ 7,621,375	0	$ 846,820	10%
Construction Loan Volunteers of America - Laurel Wood	104	$ -	0	$ 800,000	100%
Construction Loan Buckeye Community Hope Foundation - Redwood Commons	70	$ 1,643,400	0	$ 182,600	10%
Construction Loan Fitch Irick Development - Rocky River Apartments	120	$ 2,166,719	0	$ 5,723,231	73%
Construction Loan Roers Company - Asheville Affordable Pine Lane	126	$ -	0	$ 6,517,699	100%
Total	450	$ 11,431,494	0	$ 14,070,350	59%