MINUTES OF THE SCHOOL CAPITAL FUND
COMMISSION FOR BUNCOMBE COUNTY
REGULAR MEETING HELD, ON MONDAY, JULY 15, 2024 AT 3:00 PM

BE IT REMEMBERED: That the School Capital Fund Commission met for a regular meeting on July 15, 2024, in the County Administration Building, 200 College Street, room 310, in downtown Asheville, North Carolina at 3:02 p.m. where and when the following business was transacted:

The Commission meeting was called to order with the following Members present:

Terri Wells, Commission Chair
George Sieburg, Commission Vice-Chair
Amanda Edwards, Commission Member
Matt Kern, Commission Member

County Staff Present: Matt Evans, Financial Planning & Analysis Manager; Paige Anderson, Financial Analyst; Ronald Lunsford, General Services Facilities/Project Manager; Michael Frue, Senior Attorney III; Angelica Tyler, Information and Communication Specialist II

Approval of Agenda as Presented
Commission Member Matt Kern moved that the Commission follow the agenda as presented. The motion passed unanimously.

Approval of April 29, 2024 Meeting Minutes
Commission Member George Sieburg moved that the Commission approve the minutes. The motion passed unanimously.

Public Comment
Commission Chair Terri Wells opened the floor for public comment. There was no public comment.

Reappointments
Commission Member Amanda Edwards made a motion to reappoint Matt Kern to serve as the SCFC Appointee for a second term with a retrospective start date of 7/11/2023 and an end date of 7/11/2025. Commission Member George Sieburg seconded. It was clarified that all other representatives are appointed by their respective organizations (Asheville City Schools Board of Education, Buncombe County Schools Board of Education, or Buncombe County Board of Commissioners).

Officer Appointments
Per the School Capital Fund Commission Bylaws, officers must be appointed annually.

For Chair, Commission Member George Sieburg made a motion to reappoint Terri Wells. Commission Member Amanda Edwards seconded. The motion passed unanimously.

For Vice- Chair, Commission Chair Matt Kern made a motion to reappoint George Sieburg. Commission Member Amanda Edwards seconded. The motion passed unanimously.

Commission Member Terri Wells made a motion to appoint Paige Anderson as Secretary. Commission Member Amanda Edwards seconded. The motion passed unanimously.

Schedule of Future Meetings
The Commission acknowledged and approved the following schedule for the upcoming cycle:
October 21, 2024
February 17, 2025
April 9, 2025

April 28, 2025

Financial Update
Ms. Anderson provided a brief update on the financials. There was a slight increase of ~0.5% in revenues from the prior meeting. Sales tax is received on a three-month lag, leaving April, May, and June left to receive at the time of the meeting. In relation to the additional funding request, Ms. Anderson presented a five year forecast depicting the impact of approving the request from Buncombe County Schools, as well as providing a view of the financial health of the fund.

Buncombe County Schools Budget Request
Commission Chair Terri Wells made a motion to recommend that $750,000 of additional funding be granted for the Buncombe County Erwin Middle School ADA & Egress Renovation project. Commission Member Matt Kern seconded. The motion passed unanimously.

Adjournment
Commission Member Matt Kern made a motion to adjourn the meeting at 3:37 PM. The motion passed unanimously. The meeting was adjourned at 3:37 PM.

SCHOOL CAPITAL FUND COMMISSION FOR BUNCOMBE COUNTY

By _____
Terri Wells,
Commission Chair

ATTEST

_____
Melissa Moore,
County Finance Officer