School Capital Fund Commission

Special Meeting

December 16, 2025

Agenda

- Call to Order
- Approval to follow agenda as presented
- Public Comment
- GO Bond Project Discussion & Timeline
- Next Meeting – February 16, 2026

Public Comment

GO Bond Discussion

Points for Discussion

What projects have been selected for potential funding through GO Bonds?

What is the amount of GO Bond funding requested?

What data supports the decision-making process? (e.g. utilization studies, prioritization & feasibility)

Why now and why GO Bond funding?

If this is not approved by the County Commissioners and/or does not pass the voter referendum- what is the approach?

GO Bond Timeline

Current ***Planning***	• School Capital Fund Commission Discussion • January 22 - Buncombe County Capital Budget Workshop
June 2026 ***Approvals Begin***	• Board authorizes intent and application to the Local Government Commission (LGC) • Public notice published and LGC application submitted • Bond orders introduced and public hearing scheduled
July 2026 ***Public Process***	• Disclosures filed and public hearing notices published • Public hearings held and Bond Orders adopted • Referendum date officially set, and election materials filed
August 2026 ***Election Notices***	• Bond Orders published • State filings completed • Special Referendum notices published
October – November 2026 ***Election***	• Final voter registration deadline • Public referendum held (Election Day: Nov 3, 2026) • Election results canvassed
December 2026 – January 2027 ***Final Actions***	• Board certifies election results • Results published • LGC approval of Bond Orders

Next Meeting
February 16, 2026 - 3 PM