School Capital Fund Commission

Regular meeting

February 16, 2026

Agenda

- Call to Order
- Approval to follow agenda as presented
- Approval of Meeting Minutes
  - September 29, 2025 – Regular Meeting
  - December 16, 2025- Special Meeting
- Public Comment
- Financial Update
- Project Updates
  - Project Closures
- Open Discussion
- Adjournment

Public Comment

SCFC Financial Update

Revenues

Article 39 Sales Tax

Article 39 Sales Tax & School Capital Funding

- 50% of Article 39 Sales Tax is fully dedicated to school capital projects – The primary source of funding for this commission.
- As of July 1, 2025, revenues may also be used for school operating expenses for the next two years.

Average Revenue Growth Rate

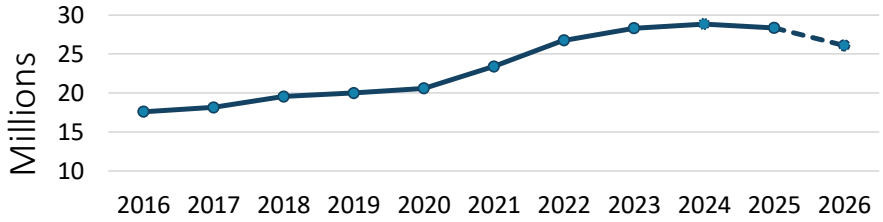
- 2015 – **6.58%**
- 2021 – **6.8%**
- 2023 – **1.99%**

Recent Performance

- FY2024 Revenue: **$28.8M** (+~2%)
- FY2025 Revenue: **$28.3M** (-~2%)

*Revenue totals are shown on a modified-accrual basis (basis used for annual audit).
**Reflects the reallocation of ~$4.1M in revenue from the school capital fund to the school operating budget. Without this adjustment, projected sales tax revenue would total $30,180,224, a 6.44% increase over the prior year and 4.70% compared to FY24.

History of Article 39 Sales Tax (50%)



	50% of Article 39 Sales Tax*	% Change from Prior Year
2015	16,387,330	14.91%
2016	17,572,165	7.23%
2017	18,132,135	3.19%
2018	19,534,805	7.74%
2019	19,991,041	2.34%
2020	20,585,926	2.98%
2021	23,287,620	13.61%
2022	26,764,166	14.44%
2023	28,311,666	5.78%
2024	28,825,776	1.82%
2025	28,353,867	-1.64%
2026**	26,087,805	-7.99%

Project Updates

ACS PROJECTS UPDATE

Regular meeting

Ronnie Lunsford

General Services

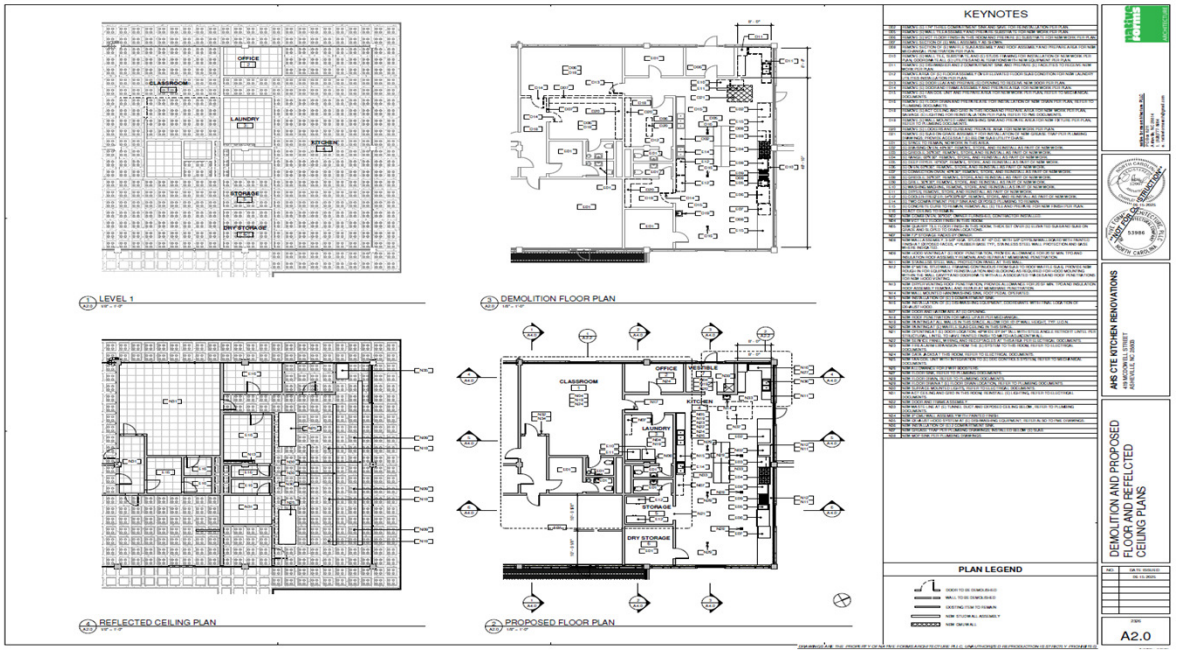
Current Projects

- Asheville High Culinary Kitchen Renovation
- Hall Fletcher Campus Wide Renovations
- Asheville Middle School Track Replacement

Asheville High Culinary Kitchen Renovation

- Design is finalized and bid documents are compiled.
- Will go out to bid on February 19 and bids are due on March 19.

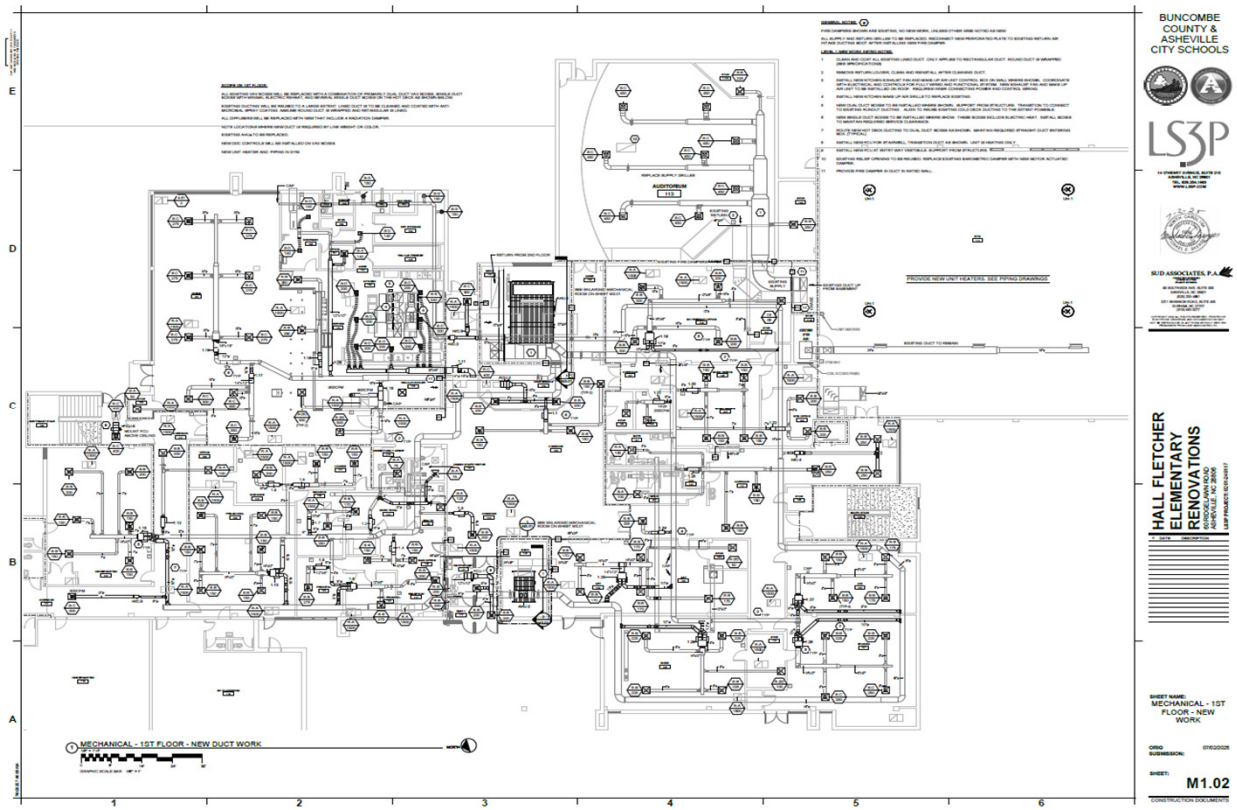
Asheville High Culinary Kitchen Renovation



Hall Fletcher Renovations

- All design is complete.
- Bidding was performed by our Construction Manager at risk.
- ACS is using some of their capital money to cover budget overage, approximately $900,000 for the exterior elevator addition.
- Construction will begin in May 2026 with the final scheduled to be determined based on the phasing of work.

Hall Fletcher Renovations

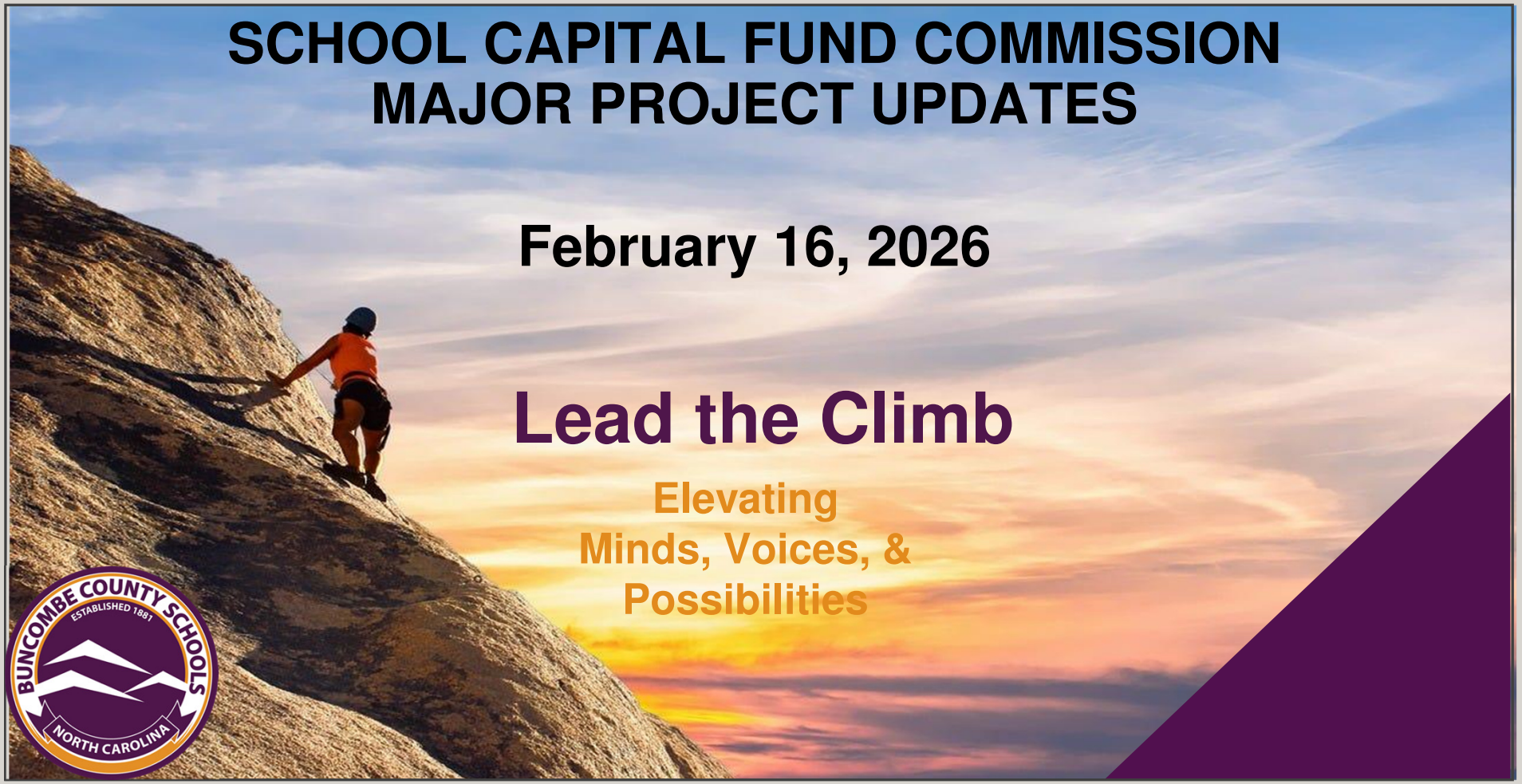


Asheville Middle School Track And Changing Room

- We are currently in the design phase.
- We are anticipating work to begin late this Spring on the track portion with the restroom to follow.

Questions??

SCHOOL CAPITAL FUND COMMISSION
MAJOR PROJECT UPDATES



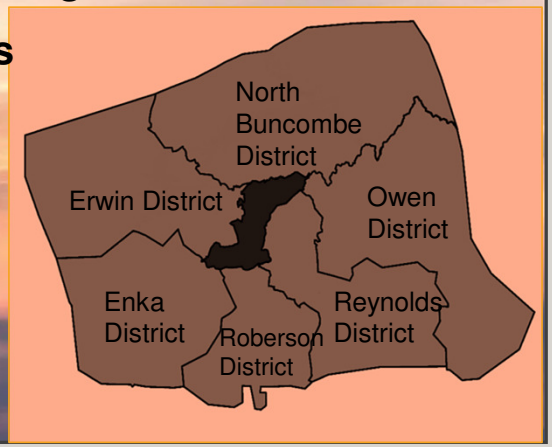
February 16, 2026

Lead the Climb

Elevating
Minds, Voices, &
Possibilities

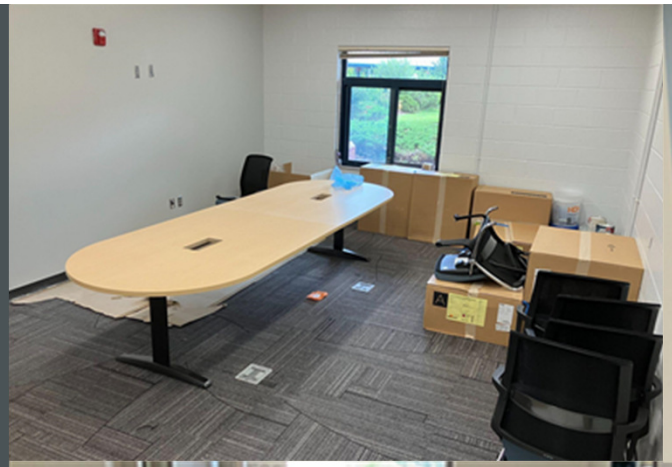
Buncombe County Schools: A Snapshot

- 15th largest school system (out of 115) in North Carolina based on student enrollment.
- Approximately 21,467 students and 3,211 FTEs employees.
- Consists of 44 school campus sites .
- 1,310 Acres of Property
- 13,500,000 Square Ft. of Paved Roads & Parking
- 107 Acres/4,665,679 CFA Sq. Ft. of Buildings
- 102 Acres/4,500,000 Square Ft. of Roofs




Lobby Security
Renovations
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BUNCOMBE COUNTY SCHOOLS
ESTABLISHED 1881
NORTH CAROLINA

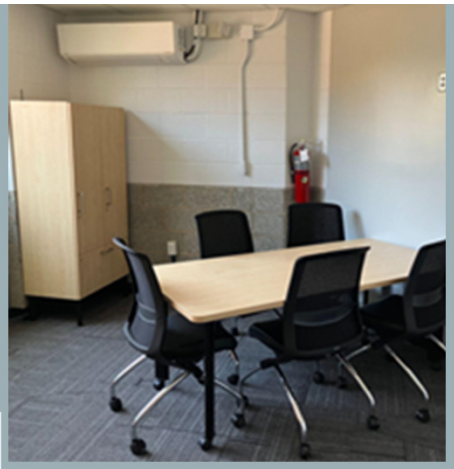
NORTH WINDY RIDGE INTERMEDIATE SCHOOL LOBBY SECURITY





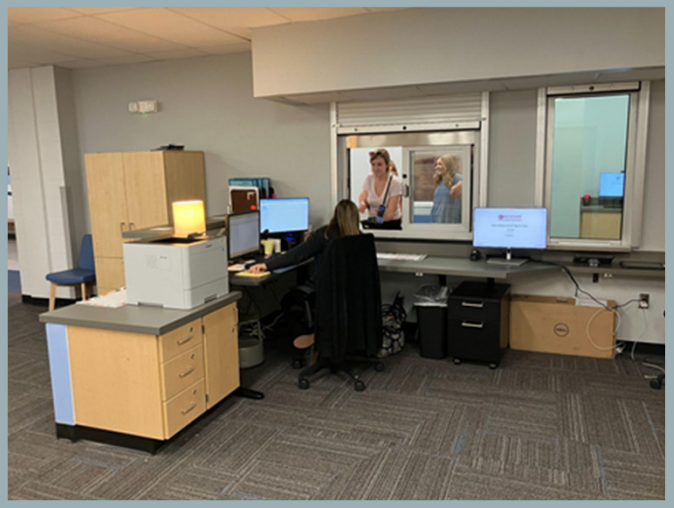


JOHNSTON ELEMENTARY SCHOOL LOBBY SECURITY



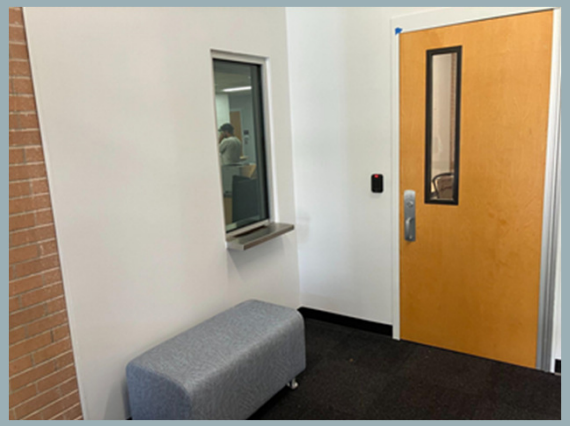








ENKA HIGH SCHOOL
LOBBY SECURITY






Capital Additions &
Renovations
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PROGRESSIVE EDUCATION PROGRAM
ADDITIONS & RENOVATIONS

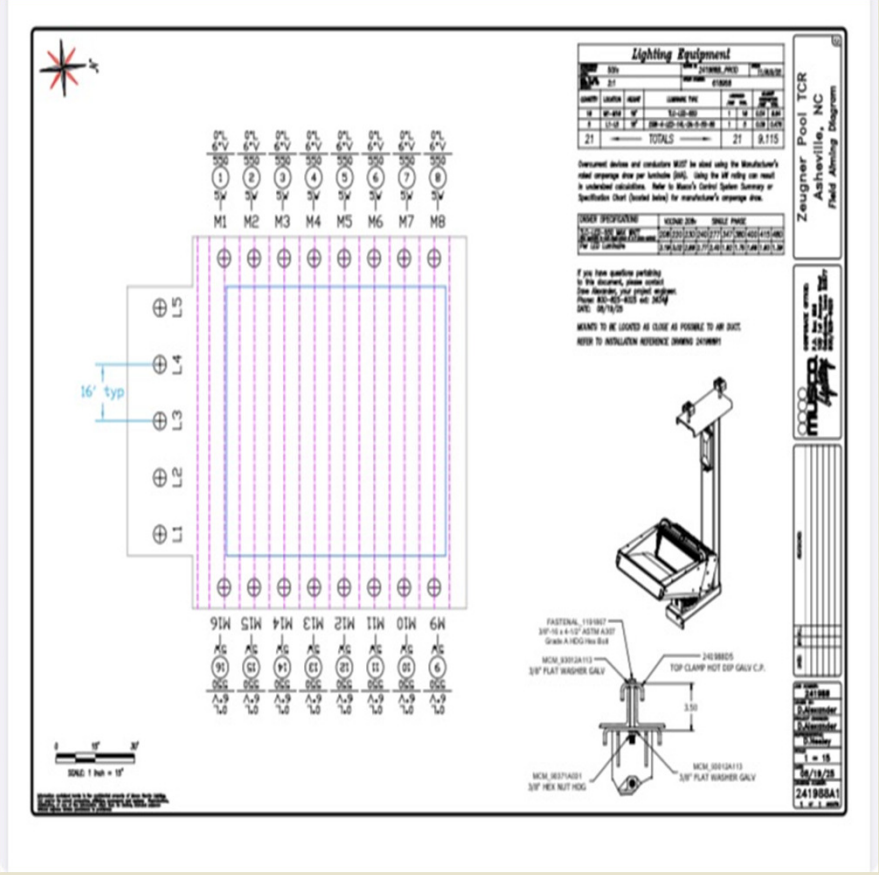


Martin L Nesbitt Discovery Academy Music Room



Buncombe County Schools Aquatic Center Lighting















WILLIAMS ELEMENTARY SCHOOL RENOVATIONS: PHASE 1


Roofing Phased Projects
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OAKLEY ELEMENTARY SCHOOL ROOFING



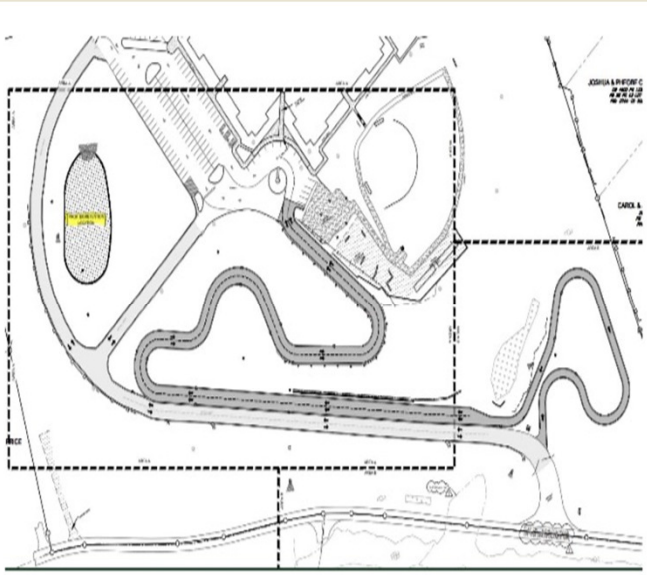


TC ROBERSON HIGH SCHOOL ROOFING


Queuing Drives
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NORTH CAROLINA

North Buncombe Elementary School
Queuing Drive







Clyde A Erwin Middle School
Queuing Drive





Energy Management Upgrades



CHILLERS:

AC REYNOLDS HIGH SCHOOL
AC REYNOLDS MIDDLE SCHOOL
TC ROBERSON HIGH SCHOOL

AC Reynolds High







AC Reynolds Middle

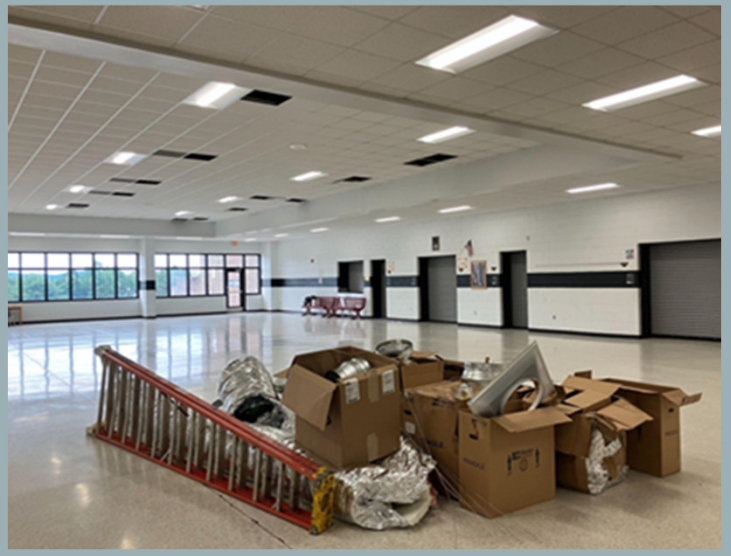


TC Roberson High

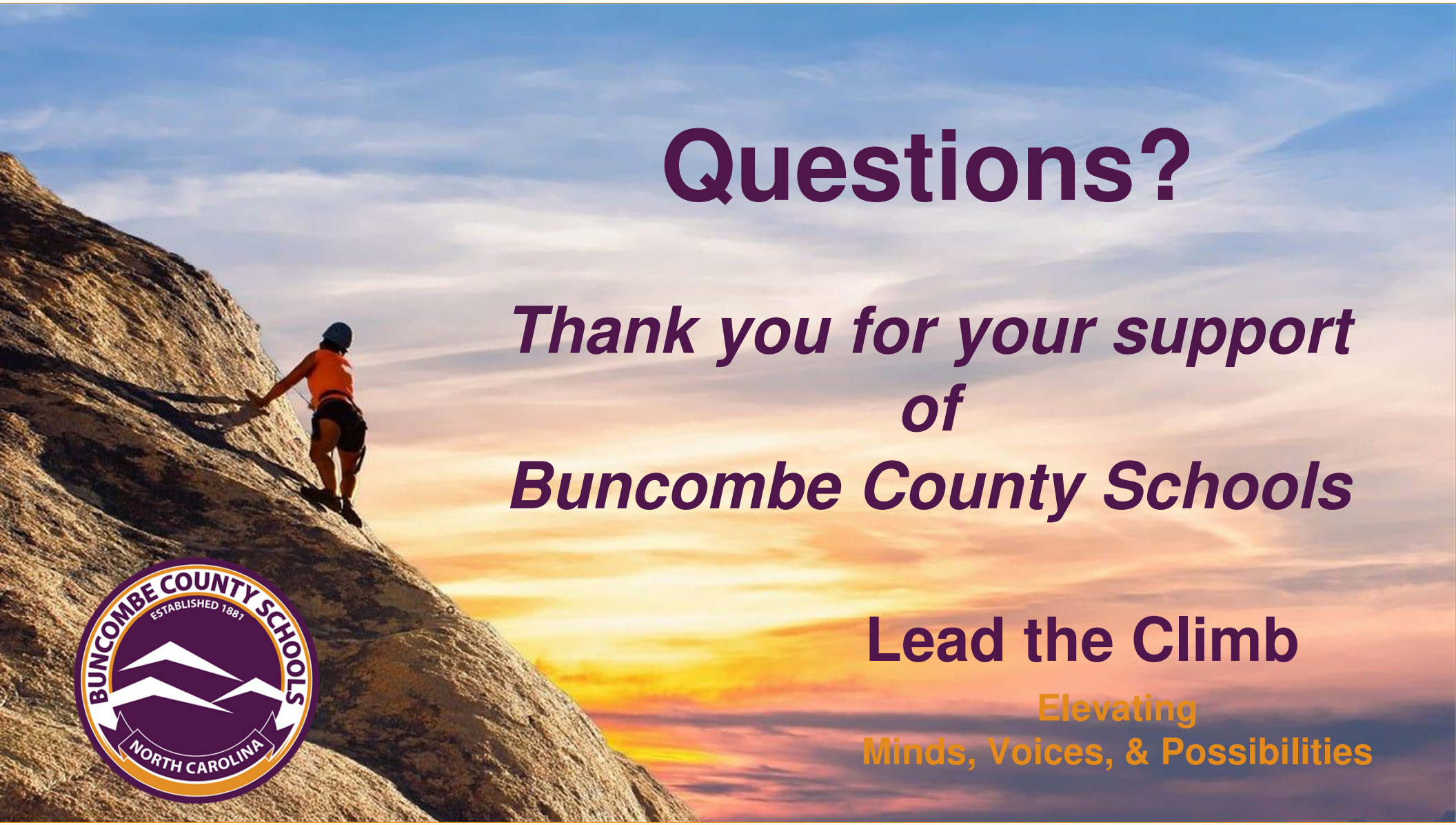








NORTH BUNCOMBE HIGH SCHOOL HVAC UPGRADES


Questions?
Thank you for your support
of
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Projects Ready to Close

Resolution 2016-0 – Project Budgets: "the respective School System shall certify to the Commission via the Commission Secretary when a project funded by the Fund is complete and final cost for said project" "…when a project funded by the Fund is completed under budget, any and all remaining appropriated funds for that project shall unconditionally revert back to the Fund."

Buncombe County Schools

- FY23 Avery's Creek Elem – Queueing Drive
- FY23 Cane Creek – Energy Management System
- FY23 Emma Elem – Paving
- FY23 Enka High – Sewer Upgrades Phase 2
- FY23 Multiple BCS Schools Countywide Technology Infrastructure Upgrades ($67 Remaining)
- FY23 Pisgah Elem – Paving
- FY23 Reynolds High – Chiller Replacement
- FY23 Reynolds High – Tennis Courts ($3,221 Remaining)
- Haw Creek ES – Phase 1 of 2: Additions & Renovations ($42 Remaining)
- Reynolds Middle – Electrical Switch Gear ($1,191 Remaining)
- Roberson High School – Reroofing
- Valley Springs Middle – Phase 1 of 3: HVAC & Energy

Asheville City Schools

- AHS Track – Asheville High New Track ($6,720 Remaining)
- AHS Track – Asheville High Storm Water Drainage
- AHS New Classroom Replacement Building – Construction ($65k Remaining)

**Approx. $76k reverting back to fund*

Open Discussion

Next Scheduled Meeting:
March 30, 2026
3 PM