MINUTES OF THE SCHOOL CAPITAL FUND
COMMISSION FOR BUNCOMBE COUNTY
REGULAR MEETING HELD, ON THURSDAY, JULY 30, 2026 AT 3:00 PM

BE IT REMEMBERED: That the School Capital Fund Commission met for a regular meeting on July 30, 2026 in the County Administration Building, 200 College Street, 1st Floor Conference Room in downtown Asheville, North Carolina at 3:00 p.m. where and when the following business was transacted:

The Commission meeting was called to order with the following Members present:

Terri Wells, Commission Chair
George Sieburg, Commission Vice-Chair
Kimberly (Kim) Plemmons, Commission Member

County Staff Present: Matt Evans, Financial Planning & Analysis Manager; Keri Clark, Financial Analyst; Ronald Lunsford, General Services Facilities/Project Manager; Melissa Moore, Finance Director; Samantha Kirk, Information and Communication Specialist II

Approval of Agenda as Presented
Commission Member Kim Plemmons moved that the Commission adopt the agenda as presented. The motion was seconded by Commission Member Geroge Sieburg and passed unanimously.

Approval of April 27, 2026 Regular Meeting Minutes
Commission Member George Sieberg moved that the Commission approve the April 27, 2026, meeting minutes. The motion was seconded by Commission Member Kim Plemmons and passed unanimously.

Approval of May 28, 2026 Special Meeting Minutes
Commission Member George Sieberg moved that the Commission approve the May 28, 2026, special meeting minutes. The motion was seconded by Commission Member Kim Plemmons and passed unanimously.

Public Comment
Commission Chair Terri Wells opened the floor for public comment. There was no public comment.

Annual Officer Appointments
Per the School Capital Fund Commission Bylaws, officers must be appointed annually.

Commission Member Kim Plemmons made a motion to reappoint Terri Wells as Chair. Commission Member George Sieburg seconded. The motion passed unanimously.

For Vice-Chair, Commission Member Kim Plemmons made a motion to reappoint George Sieburg as Vice-Chair. Commission Chair Terri Wells seconded. The motion passed unanimously.

For Secretary, Commission Member Kim Plemmons made a motion to reappoint Keri Clark as Secretary. Commission Member George Sieburg seconded. The motion passed unanimously.

Membership Terms
The School Capital Fund Commission reviewed the bylaws, which do not establish term limits for Commission members but instead require a minimum two-year term. Membership was reviewed, and no additional reappointments were needed.

FY27 Additional Projects Budget Amendment
Financial Analyst Keri Clark reviewed that, on July 21, 2026, the Board of County Commissioners approved the additional FY27 project recommendations previously discussed by the Commission. The approval included the

reallocation of funding for the FY27 Asheville High School – Security project, along with Buncombe County Schools' additional top-priority projects presented at the May meeting.

This approval was in addition to the previously approved FY27 projects, including BCS's W.D. Williams project and Asheville City Schools' top-priority projects, bringing total approved FY27 funding to $42,183,186: $2,188,186 for Asheville City Schools and $39,995,000 for Buncombe County Schools.

All BCS projects are expected to be in the bidding or construction phase during FY27. The Asheville City Schools security project design RFQ is on track to be published in August 2026.

Schedule of Future Meetings
The Commission acknowledged and approved the following schedule for the upcoming cycle:

September 28, 2026
February 22, 2027
April 8, 2027
April 19, 2027

Open Discussion
The Commission discussed that future General Obligation (GO) bond issuances would need to follow the voting cycle and that another issuance would not be considered for approximately two years.

The Commission also recognized Dr. Jennifer Reed as the interim superintendent of Buncombe County Schools.

The Commission recognized Matt Evans, Financial Planning and Analysis Manager for Buncombe County, and expressed its appreciation for his service and contributions to the School Capital Fund Commission, as he attended his final meeting with the Commission.

Adjournment
Commission Member Kim Plemmons moved to adjourn the meeting at 3:21 p.m. The motion was seconded by Commission Member Kim Plemmons and passed unanimously. The meeting was adjourned at 3:21 p.m.

SCHOOL CAPITAL FUND COMMISSION FOR BUNCOMBE COUNTY

By _____
Terri Wells,
Commission Chair

ATTEST

_____
Melissa Moore,
County Finance Officer