General Obligation Bond Oversight Committee Meeting

Minutes – March 25, 2026

- **Call to Order**
  - 3:35pm
- **Welcome & Roll Call** – Patricia Rosenberg, Chair
  - Members present:
    - Patricia Rosenberg
    - Joel Henderson
    - Stephanie Lee
    - Casey Gilbert
  - County Staff present:
    - Max Taintor, Management Analyst
    - Matt Evans, Financial Planning & Analysis Manager
    - Matt Cable, Community Development Division Manager
    - Jennifer Harrison, Agriculture and Land Resource Director
    - Amy Broughton, Senior Attorney
    - Samantha Kirk, Information and Communication Specialist
- **Approval of Meeting Agenda** – Patricia Rosenberg, Chair
  - 3:35pm
  - Full Approval
- **Approval of November 12, 2025 Meeting Minutes** – Patricia Rosenberg, Chair
  - 3:37pm
  - Approval pending update of Board Member Gilbert's name change.
- **Public Comment**
  - 3:37pm
  - Recap: No comments.
- **Review of Dashboard**
  - 3:37pm
  - [PRESENTER] Matt Evans
  - Recap: Brief reminder/walkthrough of dashboard for board and public. Board member Gilbert complimented staff's work on flow and organization of data.
- **Bond Project Update**
  - [TIME] 3:39pm
  - [PRESENTER] Matt Cable/Jennifer Harrison
  - Mr. Cable reviewed the bond progress status and discussed allocated non-spent upcoming projects. When asked how progress was moving along with affordable housing bonds from Board Member Henderson, staff reported that projects were moving along smoothly.
  - Ms. Harrison presented on Open Space and Recreation projects. Two additional projects were added from the presented data, Light Center for $328,000 and

Duck Branch for $155,000. Ms. Harrison mentioned that the County closed on Deaverview Mountain and that while four projects closed the rest are still in progress.

- **Finance Update**
    - [TIME] 3:58pm
    - [PRESENTER] Matt Evans
    - Recap: Mr. Evans reported that the County is expecting to finalize a debt issuance against the 2022 General Obligation authorization with a Not To Exceed amount of $36M by the end of FY2026. He also provided an update to a completed audit of FY2025 financials, to which no issues were noted with bond funds.
- **Looking Ahead**
    - 4:01pm
    - [PRESENTER] Max Taintor
    - Recap: Mr. Taintor updated the board on upcoming projects for affordable housing with options including Coxe Ave. and Ferry Road housing development, and for additional funding towards the Affordable Housing Services Program – of which 33 applications were received from community partners totaling $16M.
    - For Open Space – he reiterated Ms. Harrison's $2M request for additional agricultural growth zone grants and provided examples that the remaining $3.5M could help support.
    - He also made the board aware of the potential for another Bond on the November ballot.
- **Announcements**
    - The next Meeting is Wednesday, July 29 at 3:30pm at 200 College St. Room 310
    - There is still a vacancy for a committee member for the Conservation/Greenways representative.
- **Adjournment** – Patricia Rosenberg, Chair
    - All in favor of adjourning.
    - 4:11pm