FY 2027 Q1 Financial Report

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General Fund Revenue

- Too early in the FY for reliable year-end projections.
- Property tax usually collected closer to when bills are due, in January. Last year shows collections slightly above budget.
- We have not received any sales tax revenue yet, due to the 3 month lag.
- All department collections are as expected for Q1.

	Q1 Actuals	FY27 Adopted Budget	Q1 %
Property Taxes	$9.0M	$106.5M	8%
Sales & Other Taxes	$0.2M	$42.4M	0%
Permits, Sales & Services	$4.4M	$17.7M	25%
Intergovernmental Revenue	$1.8M	$14.9M	12%
Other Revenues	$0.2M	$6.0M	4%
Total	**$15.6M**	**$187.5M**	**8%**

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General Fund Expenses

- Overall spending is trending close to budget.
- Personnel spending does not reflect full quarter of payrolls.
- Budget Continues to monitor spending directly with departments.

CATEGORY	Q1 Actuals	Adopted Budget	Q1 Actuals
Personnel	$25.3M	$123.9M	20%
Operating	$10.4M	$40.7M	26%
Capital/Debt	$5.8M	$22.8M	26%
Grand Total	**$41.6M**	**$187.5M**	**22%**

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Enterprise Funds

- Expenses and revenues generally trending close to budget.
  - Revenues in Harrah's slightly lower than expected and will be monitored as the year progresses.

Enterprise Funds

	Q1 Actuals	Adopted Budget	Q1 %
Water Resources Fund			
Revenues	$14.0M	$53.2M	26%
Expenses	$13.5M	$53.2M	25%
Parking Svcs Fund			
Revenues	$1.7M	$7.4M	24%
Expenses	$1.5M	$7.4M	21%
Street Cut Utility Fund			
Revenues	$0.4M	$3.6M	10%
Expenses	$0.6M	$3.6M	18%
Stormwater Fund			
Revenues	$1.4M	$12.9M	10%
Expenses	$2.8M	$12.9M	21%
HCCA Fund			
Revenues	$0.5M	$6.7M	7%
Expenses	$1.0M	$6.7M	15%
Transit Fund			
Revenues	$3.9M	$16.1M	34%
Expenses	$1.5M	$16.1M	9%

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Questions?

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