Town of Sawmills
Financial Summary (unaudited)

	General Fund		
	2025-2026 Budget	As of 6/30/2026	% of Budget
Revenues	$5,060,168	$3,854,260	76.17%
Expenditures	$5,060,168	$4,592,854	90.76%
Over/Under		**($738,594)**	

Helene	**$541,589**
Powell Bill	**$8,609**
Fund Balance	**$188,396**
Total	**$738,594**

	Water/Sewer Fund		
	2025-2026 Budget	As of 6/30/2026	% of Budget
Revenues	$1,784,921	$1,372,308	76.88%
Expenses	$1,784,921	$1,388,071	77.77%
Over/Under		**($15,763)**	

Approp Net Assets/Water	**$15,763**

	Capital Project - Town Hall			
	Project Budget	As of 6/30/2026	% of Budget	
Architect	$473,000	$90,115	19.05%	FY 23.24
		$144,854	30.62%	FY 24.25
		$0	0.00%	FY 25.26
Total Expenses		**$234,969**	**49.68%**	Total

	Capital Project - South Caldwell Sewer Pump Station Elevation Project			
	Project Budget	As of 6/30/2026	% of Budget	
Revenues - BRIC Grant	$35,000	$12,405	35.44%	
Revenues - Appropriation	$35,000	$35,000	100.00%	
Total Revenues	**$70,000**	**$47,405**		
Expenses:				
Phase 1	$70,000	$1,871	2.67%	FY 20.21 thru 23.24
Phase 1		$20,114	28.73%	FY 24.25
Phase 1		$17,296	24.71%	FY 25.26
Total Expenses		**$39,281**		

Town of Sawmills
Financial Summary (unaudited)

FEMA - Helene - DR-4827-NC Effective Date: 9/25/2024				
	Project Budget	As of 6/30/2026	% of Budget	
FEMA/NCEM Reimbursement	$3,236,179			
Appropriated Fund Balance	$3,441,614			
Cat A - Debris Removal		$0		
Cat B - Emergency Measures		$34,874		FY 25.26
Cat D - Water Control		$10,565		FY 24.25
Cat G - Parks and Recreation		$68,352		FY 25.26
Cat Z - Administration		$105		FY 25.26
Total Revenues	**$6,677,793**	**$113,896**	**1.71%**	
Expenses:				
Cat A - Debris Removal	$6,534,001	$555,989	8.51%	FY 25.26
Cat B - Emergency Measures	$34,875	$34,874	100.00%	FY 24.25
Cat D - Water Control	$10,565	$10,565	100.00%	FY 24.25
Cat G - Parks and Recreation	$68,352	$500	0.73%	FY 24.25
Cat Z - Administration	$30,000	$25,462	94.23%	FY 24.25
Cat Z - Administration		$2,808		FY 25.26
Total Expenses	**$6,677,793**	**$630,197**	**9.44%**	

Capital Project - Sewer Scouring OSBM Grant; Effective Date: 12/15/25			
	Project Budget	As of 6/30/2026	% of Budget
Revenues - OSBM Grant	$58,683	$58,683	100.00%
Interest Earned		$5	
Total Revenues	**$58,683**	**$58,689**	
Expenses:			
Site Work (prep)	$15,000	$13,000	
Dirt Acquisition/Placement	$25,000	$20,750	
Materials/Supplies	$8,000	$1,371	
Erosion Control	$10,683	$0	
Total Expenses	**$58,683**	**$35,121**	**59.85%**

Cash Investments North Carolina Capital Management Trust			
		As of 6/30/2026	
	Account #	Balance	Rate
NCCMT - Capital Reserve	XXXX7988	$218,682	3.52% - 3.55% in Quarter 2
NCCMT - General Fund	XXXX2767	$5,855,945	
NCCMT - Utility Fund	XXXX2775	$3,511,429	