ARC NC 21410-2023
Evergreene Industrial Park Infrastructure
Caldwell County, North Carolina
Appalachian Regional Commission (ARC)

Grant Project Budget Ordinance

Be it ordained by the Board of Commissioners of Caldwell County, NC that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following grant project ordinance is hereby adopted:

Section 1. The project authorized is the Construction project described in the Grant Agreement Number ARC NC 21410-2023 between this unit and the North Carolina Department of Commerce Rural Economic Development Division. This project is more familiarly known as the Evergreene Industrial Park Infrastructure Project.

Section 2. The County Manager, Donald Duncan, and any successors are hereby directed to proceed with the grant project within the terms of the grant documents, the rules and regulations of the North Carolina Department of Commerce, and the budget contained herein.

Section 3. The following revenues are anticipated to be available to complete this project:

Appalachian Regional Commission	$513,425.00
Caldwell County	$513,425.00
Total	**$1,026,850.00**

Section 4. The following amounts are appropriated for the project:

Construction	$933,500.00
Contingencies	$93,350.00
Total	**$1,026,850.00**

Section 5. The finance officer is hereby directed to maintain within the Grant Project Fund sufficient specific detailed accounting records to provide the account to the grantor agency required by the grant agreement and federal and state regulations.

Section 6. Funds may be advanced from the General Fund for the purpose of making payments as due. Reimbursement requests should be made to the grantor agency in an orderly and timely manner.

Section 7. The finance officer is directed to report yearly on the financial status of each project element in Section 4 and on the total grant revenues received or claimed.

Section 8. The budget officer is directed to include a detailed analysis of past and future costs and revenues on this grant preojct in every budget submission made to this board.

Section 9. Copies of this grant project ordinance shall be made available to the budget officer and the finance officer for direction in carrying out this project.

Adopted this 12th day of August 2024

CALDWELL COUNTY, NORTH CAROLINA

By: _____
Randy T. Church, Chairman
Caldwell County Board of Commissioners

By: _____
Abby Rich
Clerk to the Board