Budget Ordinance #___0-24-04

TOWN OF FLETCHER
BUDGET ORDINANCE
FISCAL YEAR 2024-2025

BE IT ORDAINED by the Town Council of the Town of Fletcher, North Carolina, this 10th day of June 2024 at a Regular Meeting that the following fund revenues and departmental expenditures together with certain restrictions and authorizations are adopted:

SECTION I. GENERAL FUND

1. Revenues Anticipated:

Current Taxes	$4,853,833
Motor Vehicle	280,969
2023 Taxes & Prior Years	10,000
Tax Interest	8,000
Tax Advertising	1,000
Interest on Investments	305,000
Powell Bill Interest	1,100
Misc Revenue	10,000
Utilities Sales Tax	750,105
Beer & Wine Tax	32,000
Cable Franchise	45,767
Powell Bill	237,000
Local Sales Tax	2,455,999
Recreational Activities	115,000
Business Registration Fee	7,900
Land Use Permits	7,000
ABC Law Enforcement	12,100
Sale of Fixed Assets	20,000
Lease Revenue	10,000
Concession Stand	2,250
ABC Distribution	300,000
Police Revenue	2,500
Memorial Golf Tournament	6,500
Disposal Tax	6,500
Community Park Development	750
Appropriated Fund Balance	248,252

TOTAL GENERAL FUND REVENUES: ***$9,729,525***

2. General Fund Expenditures Authorized By Department:

GENERAL GOVERNMENT	
Governing Board	$ 56,914
Administration	767,700
Professional Services	266,495
Recreation	778,178
Planning	205,240
Information Technology	271,220
Total	***$ 2,345,747***
PUBLIC SAFETY	
Police	$ 2,269,414
Fletcher Fire and Rescue	1,831,239
Mills River Fire and Rescue	26,888
Total	***$ 4,127,541***
PUBLIC WORKS/FACILITIES	
Town Facilities	$ 156,094
Public Works	1,579,443
Powell Bill	237,000
Total	***$ 1,972,537***
CAPITAL IMPROVEMENT FUND	
Capital Improvements Fund	$ 1,283,700
Total	***$ 1,283,700***

TOTAL GENERAL FUND EXPENDITURES: $9,729,525

SECTION II. TAX RATE ESTABLISHED

An Ad Valorem Tax rate of $0.28 per $100 at full valuation is the official tax rate for the Town of Fletcher for the fiscal year 2024/2025. This rate is based on the total valuation of $1,852,381,947 at an estimated rate of collection of 99%. The tax rate for the prior fiscal year was $.28.

SECTION III. SPECIAL AUTHORIZATION-BUDGET/FINANCE OFFICER

The budget/finance officer shall be authorized to reallocate departmental appropriations among the various objects of expenditures, as he/she believes necessary.

SECTION IV. RESTRICTION- BUDGET OFFICER

The budget officer shall be authorized to appropriate any federal funds in accordance with Federal and State Regulations.

SECTION V. UTILIZATION OF BUDGET AND BUDGET ORDINANCE

This ordinance and the budget document shall be the basis of the financial plan for the Town of Fletcher during the 2024/2025 fiscal year. The budget officer shall administer the budget and shall insure that operations officials are provided guidance and sufficient details to implement their appropriate portion of the budget. The accounting section shall establish records, which are in consonance with the budget and this ordinance and the appropriate statutes of the State of North Carolina.

SECTION VI. AUTHORIZATIONS AND RESTRICTIONS ON THE BUDGET OFFICER

Interfund Transfers, not established in the budget document, may be accomplished only with prior authorization from the Board.

Copies of this Budget Ordinance shall be furnished to the Clerk to the Governing Board and to the Finance Director to be kept on file by them for direction in the disbursement of funds.

This Ordinance shall be and the same hereby is effective for the period beginning July 1, 2024 and ending June 30, 2025.

I move the adoption of the foregoing ordinance:_____ _____

Seconded By:_____
_____

Read, approved and adopted this the 10th day of June 2024, to become effective the 1st day of July 2024.

_____
Preston Blakely, Mayor

_____
Mark E. Biberdorf, Budget Officer

Attest:

_____
Christine Thompson, Town Clerk