

Lincolnton, NC

Monthly Report
Account Summary
For Fiscal: 2025-2026 Period Ending: 08/31/2025

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	YTD Activity + Encumbrances	Budget Remaining
Fund: 23 - Occupancy Tax Fund							
Revenue							
23-3270-00000	LOCAL OCCUPANCY TAX	175,000.00	175,000.00	0.00	12,257.00	12,257.00	162,743.00
23-3831-00000	INTEREST- LTDA	10,000.00	10,000.00	0.00	1,497.59	1,497.59	8,502.41
23-3993-00000	APPROPRIATION FROM FUND BALAN...	100,000.00	100,000.00	0.00	0.00	0.00	100,000.00
	Revenue Total:	**285,000.00**	**285,000.00**	**0.00**	**13,754.59**	**13,754.59**	**271,245.41**
Expense							
23-6000-35101	GROUNDS MAINTENANCE-PUBLIC AR...	5,000.00	5,000.00	0.00	0.00	0.00	5,000.00
23-6000-37000	ADVERTISING	75,000.00	75,000.00	3,400.00	6,800.00	53,650.00	21,350.00
23-6000-45000	PROPERTY & CASUALTY INS	450.00	450.00	450.00	450.00	450.00	0.00
23-6000-49900	MISCELLANEOUS	3,500.00	3,500.00	100.00	100.00	800.00	2,700.00
23-6000-50000	CAPITAL EXPENSE	50,000.00	50,000.00	0.00	0.00	0.00	50,000.00
23-6000-50200	DOWNTOWN ART PROJECTS	25,000.00	25,000.00	0.00	0.00	0.00	25,000.00
23-6000-50501	RESERVED FOR TOURISM	0.00	5,071.98	5,071.98	5,071.98	5,071.98	0.00
23-6000-60400	COMMUNITY ORGANIZATIONS	35,000.00	85,525.00	11,300.00	11,300.00	85,525.00	0.00
23-6000-99100	CONTINGENCY	91,050.00	35,453.02	0.00	0.00	0.00	35,453.02
	Expense Total:	**285,000.00**	**285,000.00**	**20,321.98**	**23,721.98**	**145,496.98**	**139,503.02**
	Fund: 23 - Occupancy Tax Fund Surplus (Deficit):	**0.00**	**0.00**	**-20,321.98**	**-9,967.39**	**-131,742.39**	**131,742.39**
	Report Surplus (Deficit):	**0.00**	**0.00**	**-20,321.98**	**-9,967.39**	**-131,742.39**	

Group Summary

Account Type	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	YTD Activity + Encumbrances	Budget Remaining
Fund: 23 - Occupancy Tax Fund						
Revenue	285,000.00	285,000.00	0.00	13,754.59	13,754.59	271,245.41
Expense	285,000.00	285,000.00	20,321.98	23,721.98	145,496.98	139,503.02
Fund: 23 - Occupancy Tax Fund Surplus (Deficit):	**0.00**	**0.00**	**-20,321.98**	**-9,967.39**	**-131,742.39**	**131,742.39**
Total Surplus (Deficit):	**0.00**	**0.00**	**-20,321.98**	**-9,967.39**	**-131,742.39**	

Fund Summary

Fund	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	YTD Activity + Encumbrances	Budget Remaining
23 - Occupancy Tax Fund	0.00	0.00	-20,321.98	-9,967.39	-131,742.39	131,742.39
Total Surplus (Deficit):	**0.00**	**0.00**	**-20,321.98**	**-9,967.39**	**-131,742.39**	

Lincolnton, NC

Detail Report
Account Detail
Date Range: 07/01/2025 - 08/31/2025

Account	Name	Beginning Balance	Total Activity	Ending Balance

Fund: 23 - Occupancy Tax Fund

ExpObject: 37000 - ADVERTISING

23-6000-37000	ADVERTISING					0.00	6,800.00	6,800.00
Post Date	**Packet Number**	**Source Transaction**	**Pmt Number**	**Description**	**Vendor**	**Project Account**	**Amount**	**Running Balance**
07/17/2025	POPKT09632	INV-5268	231282	JUL MARKETING RETAINER SERVICES	01933 - HYPE MILL LLC		3,400.00	3,400.00
08/14/2025	POPKT09866	INV-5362	231287	Marketing Services	01933 - HYPE MILL LLC		3,400.00	6,800.00

Total ExpObject: 37000 - ADVERTISING: **Beginning Balance: 0.00** **Total Activity: 6,800.00** **Ending Balance: 6,800.00**

ExpObject: 45000 - PROPERTY & CASUALTY INS

23-6000-45000	PROPERTY & CASUALTY INS					0.00	450.00	450.00
Post Date	**Packet Number**	**Source Transaction**	**Pmt Number**	**Description**	**Vendor**	**Project Account**	**Amount**	**Running Balance**
08/07/2025	POPKT09814	BOND#65608277 2025..	231283	FY2526 - LTDA Surety Bond	010208 - CNA SURETY		450.00	450.00

Total ExpObject: 45000 - PROPERTY & CASUALTY INS: **Beginning Balance: 0.00** **Total Activity: 450.00** **Ending Balance: 450.00**

ExpObject: 49900 - MISCELLANEOUS

23-6000-49900	MISCELLANEOUS					0.00	100.00	100.00
Post Date	**Packet Number**	**Source Transaction**	**Pmt Number**	**Description**	**Vendor**	**Project Account**	**Amount**	**Running Balance**
07/01/2025	GLPKT12932	JN04520		FY 2024-2025 AP Accrual			-100.00	-100.00
07/17/2025	APPKT04210	1917	231281	MONTHLY MAINTENANCE (321 SIGNS)	054860 - LINCOLN LANDSCAPE LLC		100.00	0.00
08/07/2025	POPKT09814	2083	231284	LTDA-321 Signs	054860 - LINCOLN LANDSCAPE LLC		100.00	100.00

Total ExpObject: 49900 - MISCELLANEOUS: **Beginning Balance: 0.00** **Total Activity: 100.00** **Ending Balance: 100.00**

Account	Name	Beginning Balance	Total Activity	Ending Balance
ExpObject: 50501 - RESERVED FOR TOURISM				
23-6000-50501	RESERVED FOR TOURISM	0.00	5,071.98	5,071.98

Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
08/12/2025	APPKT04292	SEAI25065346	231285	DUTY OUTLAY FEE	023413 - DOWNTOWN DEVELOP ASSOC		94.81	94.81
08/12/2025	APPKT04292	SEAI25065346	231285	IMPORT CUSTOMS ENTRY FEE	023413 - DOWNTOWN DEVELOP ASSOC		125.00	219.81
08/12/2025	APPKT04292	SEAI25065346	231285	HANDLING CHARGES	023413 - DOWNTOWN DEVELOP ASSOC		125.00	344.81
08/12/2025	APPKT04292	SEAI25065346	231285	INLAND CHARGES	023413 - DOWNTOWN DEVELOP ASSOC		1,100.00	1,444.81
08/12/2025	APPKT04292	SEAI25065346	231285	ISF IMPORT SECURITY FILING	023413 - DOWNTOWN DEVELOP ASSOC		35.00	1,479.81
08/12/2025	APPKT04292	SEAI25065346	231285	DESTINATION CFS CHARGES	023413 - DOWNTOWN DEVELOP ASSOC		94.00	1,573.81
08/12/2025	APPKT04292	SEAI25065346	231285	ISF BOND	023413 - DOWNTOWN DEVELOP ASSOC		100.00	1,673.81
08/12/2025	APPKT04292	SEAI25065346	231285	BOND FEE	023413 - DOWNTOWN DEVELOP ASSOC		88.00	1,761.81
08/12/2025	APPKT04292	SEAI25065346	231285	CHASSIS USAGE CHARGES	023413 - DOWNTOWN DEVELOP ASSOC		150.00	1,911.81
08/12/2025	APPKT04292	SEAI25065346	231285	DUTIES	023413 - DOWNTOWN DEVELOP ASSOC		3,160.17	5,071.98
08/12/2025	APPKT04295	SEAI25065346	231285	IMPORT CUSTOMS ENTRY FEE	023413 - DOWNTOWN DEVELOP ASSOC		-125.00	4,946.98
08/12/2025	APPKT04295	SEAI25065346	231285	DUTY OUTLAY FEE	023413 - DOWNTOWN DEVELOP ASSOC		-94.81	4,852.17
08/12/2025	APPKT04295	SEAI25065346	231285	ISF BOND	023413 - DOWNTOWN DEVELOP ASSOC		-100.00	4,752.17
08/12/2025	APPKT04295	SEAI25065346	231285	CHASSIS USAGE CHARGES	023413 - DOWNTOWN DEVELOP ASSOC		-150.00	4,602.17
08/12/2025	APPKT04295	SEAI25065346	231285	BOND FEE	023413 - DOWNTOWN DEVELOP ASSOC		-88.00	4,514.17
08/12/2025	APPKT04295	SEAI25065346	231285	DESTINATION CFS CHARGES	023413 - DOWNTOWN DEVELOP ASSOC		-94.00	4,420.17
08/12/2025	APPKT04295	SEAI25065346	231285	DUTIES	023413 - DOWNTOWN DEVELOP ASSOC		-3,160.17	1,260.00
08/12/2025	APPKT04295	SEAI25065346	231285	INLAND CHARGES	023413 - DOWNTOWN DEVELOP ASSOC		-1,100.00	160.00
08/12/2025	APPKT04295	SEAI25065346	231285	INLAND CHARGES	023413 - DOWNTOWN DEVELOP ASSOC		1,100.00	1,260.00
08/12/2025	APPKT04295	SEAI25065346	231285	ISF BOND	023413 - DOWNTOWN DEVELOP ASSOC		100.00	1,360.00
08/12/2025	APPKT04295	SEAI25065346	231285	DUTY OUTLAY FEE	023413 - DOWNTOWN DEVELOP ASSOC		94.81	1,454.81
08/12/2025	APPKT04295	SEAI25065346	231285	HANDLING CHARGES	023413 - DOWNTOWN DEVELOP ASSOC		-125.00	1,329.81
08/12/2025	APPKT04295	SEAI25065346	231285	DUTIES	023413 - DOWNTOWN DEVELOP ASSOC		3,160.17	4,489.98
08/12/2025	APPKT04295	SEAI25065346	231285	CHASSIS USAGE CHARGES	023413 - DOWNTOWN DEVELOP ASSOC		150.00	4,639.98
08/12/2025	APPKT04295	SEAI25065346	231285	DESTINATION CFS CHARGES	023413 - DOWNTOWN DEVELOP ASSOC		94.00	4,733.98
08/12/2025	APPKT04295	SEAI25065346	231285	IMPORT CUSTOMS ENTRY FEE	023413 - DOWNTOWN DEVELOP ASSOC		125.00	4,858.98
08/12/2025	APPKT04295	SEAI25065346	231285	HANDLING CHARGES	023413 - DOWNTOWN DEVELOP ASSOC		125.00	4,983.98
08/12/2025	APPKT04295	SEAI25065346	231285	BOND FEE	023413 - DOWNTOWN DEVELOP ASSOC		88.00	5,071.98
08/12/2025	APPKT04295	SEAI25065346	231285	ISF IMPORT SECURITY FILING	023413 - DOWNTOWN DEVELOP ASSOC		-35.00	5,036.98
08/12/2025	APPKT04295	SEAI25065346	231285	ISF IMPORT SECURITY FILING	023413 - DOWNTOWN DEVELOP ASSOC		35.00	5,071.98

Total ExpObject: 50501 - RESERVED FOR TOURISM: **Beginning Balance: 0.00** **Total Activity: 5,071.98** **Ending Balance: 5,071.98**

ExpObject: 60400 - COMMUNITIES IN SCHOOLS

23-6000-60400	COMMUNITY ORGANIZATIONS	0.00	11,300.00	11,300.00

Post Date	Packet Number	Source Transaction	Pmt Number	Description	Vendor	Project Account	Amount	Running Balance
08/12/2025	POPKT09846	2025-08-12 FUNDING	231286	FY2526-LTDA Apple Drop Funding	023413 - DOWNTOWN DEVELOP ASSOC		11,300.00	11,300.00

Total ExpObject: 60400 - COMMUNITIES IN SCHOOLS: **Beginning Balance: 0.00** **Total Activity: 11,300.00** **Ending Balance: 11,300.00**

Total Fund: 23 - Occupancy Tax Fund: **Beginning Balance: 0.00** **Total Activity: 23,721.98** **Ending Balance: 23,721.98**

Grand Totals: **Beginning Balance: 0.00** **Total Activity: 23,721.98** **Ending Balance: 23,721.98**

Fund Summary

Fund		Beginning Balance	Total Activity	Ending Balance
23 - Occupancy Tax Fund		0.00	23,721.98	23,721.98
	Grand Total:	**0.00**	**23,721.98**	**23,721.98**

LTDA Projects

Description	Tourism Related/Capital	Promotional	FY2425 Expenditures	FY2526 Expenditures	Project Balance	Notations:
Pots on Parade (1)	$9,300.00	$0.00	$0.00	$0.00	$9,300.00	DDA
2-Toilet Trailers (2)	$35,000.00	$0.00	$27,500.00	$5,071.98	$2,428.02	DDA/City of Lincolnton
	$44,300.00	$0.00	$27,500.00	$5,071.98	$11,728.02	

Total Projects	$44,300.00

(1) - DDA is working on the Downtown Pots. At the August 13, 2024 meeting, the LTDA board approved this funding request with Jason Harpe as the vendor.

(2) - City of Lincolnton's CM presented the project to the LTDA Board at the March 4, 2025 meeting and requested funding for 2 toilet trailers to be used at city events held downtown. The LTDA Board approved the project and in collaboration with DDA and Trident Trikes, the project was ordered through Qingdao Food Van Machinery Co., LTD. Completion of the project is expected by FYE. Taylor Eaddy made a motion to approve the purchase and to move $30,000 from the promotions line to contingency for this purchase. **At the June 3, 2025 meeting, the LTDA board approved an additional $5,000 towards this project for customs fees.**

Funding Requests - Non Profit Organizations

Organization	Event/Activity	LTDA Board Approved FY2526	Date	Notes
Cruisin' for a Cause	Crusin' for a Cause	$750.00	6/3/2025	Event Date: 9/20/2025
DDA	Apple Drop	$11,300.00	6/3/2025	Event Date: 12/31/2025
Lincoln County Apple Inc.	Lincoln County Apple Festival	$10,000.00	6/3/2025	Event Date: 10/18/2025
Lincoln County-Historic Preservation	Courthouse Grounds Project	$63,475.00	6/3/2025	Currently underway
Total LTDA Funding		$85,525.00		

*** Paid to date