Budget Revision # _____

Item No. _____

Date: _____

Caldwell County Board of Commissioners

BUDGET REVISION

Subject:

Background and explanation for the Budget Revision:

This revision allows the county to accept and spent a grant for $10,000 from Duke Energy. The grant will be spent to advance industrial infrastructure.

The Budget Ordinance is hereby amended by making a Supplemental Appropriation with appropriations and revenues being adjusted as follows:

SUPPLEMENTAL APPROPRIATION

Line Item #	Title	I/D		Amount	Line Item #	Title	I/D		Amount
10.4970.330000	Other Grants	I	$	10,000.00	10.4970.429000	Grant Expenditures	I	$	10,000.00
Total				**10,000.00**	**Total**				**10,000.00**

Attachments (Yes or No): Yes

Public Hearing (Yes or No):

Distribution:
Original - Finance Office
Duplicate - Clerk to the Board
Triplicate - Department Head

Staff Recommendation:

Board Action:

Department Head	Date	Finance Director	Date	County Manager	Date
			11/01/24		

Caldwell County
NORTH CAROLINA
Economic Development

October 22, 2024

Duke Energy
Attn: Bill Roberts
250 9th Street Lane SE
Hickory, NC 28602

Re: CIF Grant Funding

Dear Mr. Roberts,

Caldwell County Economic Development appreciates the opportunity to partner with Duke Energy and the Carolinas Investment Fund. We are requesting a grant of $10,000 from the Carolinas Investment Fund to support economic development initiatives in Caldwell County. Specifically, these funds will be applied to the repair, improvement, and advancement of industrial products and infrastructure in our region.

We are grateful for the ongoing support that Caldwell County receives from Duke Energy, and we look forward to collaborating on this project and future initiatives.

Thank you for considering our request.

Sincerely,

Ashley B Bolick

Ashley Bolick, Director
Caldwell County Economic Development

Cc: Bill Roberts, Manager, Economic Development

PO Box 2200, Lenoir, NC 28645
(828) 728-0768 Federal ID# 56-6001967

Caldwell County
NORTH CAROLINA
Economic Development

INVOICE

Carolinas Investment Fund

Date: October 22, 2024

BILL TO:

Duke Energy Carolinas
Attn: Anna Asprogiannis
525 S. Tryon Street
DEP 12C
Charlotte, North Carolina 28202

Description	**Amount**
CIF Grant fund payment request to support the repair, improvement and advancement of industrial product and infrastructure.	$ 10,000
Total Due	**$ 10,000**

PO Box 2200, Lenoir, NC 28645
(828) 728-0768 Federal ID# 56-6001967