BUDGET AMENDMENT 3
Original Ordinance # 0-23-07
Amended March 11, 2024
0-24-01
REQUEST FOR BOARD ACTION
TOWN OF FLETCHER

MEETING DATE: March 11, 2024

SUBJECT: Budget Amendment 3

ATTACHMENTS: YES

SUMMARY OF REQUEST:

The Town each year reviews our prior year's payments to Fletcher Fire & Rescue and Mills River Fire & Rescue to see if we met our contract obligations to them. Lowdermilk Church & Co. provided this Agreed Upon Procedure to verify our payments, and any under or overpayments to each fire department.

For the 2023 tax year both Fletcher Fire & Rescue and Mills River Fire & Rescue were underpaid due to more taxes levied than budgeted.

Based off the AUP, the Town owes $9,361 to Fletcher Fire and $20,226 to Mills River. The attached budget amendment will adjust the Mills River Prior Year Adjustment line item to account for the underpayment, and using Fund Balance Appropriated to balance the remaining portion. The Town budgeted funds within the Fletcher Fire Prior Year Adjustment line item based off prior history so no adjustment will need to happen on this line item.

TOWN MANAGER'S RECOMMENDATION:

It would be appropriate for the Board to approve the attached budget amendment to increase Mills River Fire & Rescue Prior Year Adjustment, as well as use Fund Balance Appropriated to balance.

BUDGET AMENDMENT # 3
FY 23/24 BUDGET ORDINANCE
Effective March 11, 2024

	Account #	Debit	Credit
General Fund			
Revenues			
Fund Balance Appropriated	10-3990-0000		20,226.00
Expenditures			
Mills River Prior Year Adjustment	10-5300-4502	20,226.00	

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Mayor Preston Blakely

ATTEST:

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Christine Thompson, NCCMC MMC
Town Clerk