CITY COUNCIL
Ed L. Hatley, Mayor
Christine Poinsette, Mayor Pro-Tem
Roby D. Jetton
Kevin Demeny
Jill Tipton

Lincolnton NC
Near the City. Near the Mountains. Near Perfect.

CITY MANAGER
Richard Haynes
rhaynes@lincolntonnc.org
CITY CLERK
Daphne Ingram
dingram@lincolntonnc.org
CITY ATTORNEY
John M. Friguglietti, Jr.
john@davidsonlawyers.net

BA-01-24

BE IT ORDAINED by the Governing Board of the City of Lincolnton, North Carolina, that the following amendment be made to the Annual Budget Ordinance for the fiscal year ending June 30, 2024.

Section 1: To amend the General Fund, the expenditures are to be changes as follows:

General Expense	$	111,263
Fire		6,325
Solid Waste		750
Planning/Zoning		2,235
Bus & Comm. Dev		1,757
Recreation		20,100
	$	142,430

Section 2: To amend the General Fund, the revenues are to be changed as follows:

Solid Waste Rollout Fees	$	750
Zoning Department Fees		2,235
Fire Department Fees		6,325
BC&D-Event Fees		1,757
Rec-Miscellaneous Revenue		20,000
Interest-General Fund		110,579
Insurance Settlement		183
July 4th Donations/Other		500
Veterans Banner Project		100
Federal Equitable Deposits		1
	$	142,430

General Fund: Record Zoning & Planning fees, Fire Department fees, Solid Waste roll out sales, interest income generated for the second quarter,special event fees,insurance claim settlement for damaged sign @ Lithia Inn, Veterans banner donation, LTDA donation for Rail Trail signs and Federal Equitable reimbursement for the Police Department.

Section 3: To amend the Boger City Fire District Fund, the expenditures are to be changes as follows:

Boger Ciy Fire Tax	$	9,062

Section 4: To amend the Boger City Fire District Fund, the revenues are to be changed as follows:

Investment Income	$	2,166
Sales Tax/Grants		6,896
	$	9,062

Boger City Fire District: Record interest income and Lincoln County Firemens Association Training Grant.

Section 5: To amend the Powell Bill Fund, the expenditures are to be changes as follows:

Powell Bill Construction/Other	$	62,409

Section 6: To amend the Powell Bill Fund, the revenues are to be changed as follows:

Powell Bill Allocation		59,855
Investment Income	$	2,554
	$	62,409

Powell Bill Fund: Record interest income on powell bill funds and 2nd installment of FY2324.

Section 7: To amend the Water and Sewer Fund, the expenditures are to be changes as follows:

Distribution and Collection	$	2,400
Water and Sewer Intangibles		57,746
	$	60,146

Section 8: To amend the Water and Sewer Fund, the revenues are to be changed as follows:

Investment Income	$	57,746
Connection Charges		2,400
	$	60,146

Water and Sewer Fund: Record interest income earned and sewer connection charges.

Section 9: To amend the Electric Fund, the expenditures are to be changes as follows:

Electric Operations	$	54,147

Section 10: To amend the Electric Fund, the revenues are to be changed as follows:

Investment Income	$	43,905
Electric Sales		1,836
Other Operating Revenue		8,407
	$	54,147

Electric Fund: Record interest income earned, insurance settlement for light pole damage at Betty Ross Park, electric meter fees, debt set-off and DSS payments.

Section 11: To amend the Special Revenue Fund, the expenditures are to be changed as follows:

SCIF Grants (Fund 50)	$	3,352
	$	3,352

Section 12: To amend the Special Revenue Fund, the revenues are to be changed as follows:

SCIF Grants (Fund 50)	$	3,352
	$	3,352

Special Revenue Fund: Record interst income on current balance in SCIF grants.

Section 16: Appropriations are authorized by fund totals. The City Manager is authorized to reallocate fund appropriations among line item objects of expenditures and revenues as necessary during the budget year.

Section 17: Copies of this Budget Ordinance shall be furnished to the Clerk to the Governing Board and to the Budget Officer and Finance Director to be kept on file by them for their direction in the disbursement of funds.

TOTAL AMENDMENT	$	331,546

Adopted this 4th day of January, 2024

Attest:

Daphne Ingram	Edward L Hatley
City Clerk	Mayor