City of Lenoir
Financial Summary
As of 08/31/2026

General Fund

	2026-2027 Budget	8/31/2026	% of Budget	Change from Previous Year	8/31/2025
Total Revenue	$ 27,104,230.00	$ 13,936,525.37	51%	$ 1,741,070.25	$ 12,195,455.12
Expenditures	$ 27,104,230.00	$ 4,995,726.87	18%	$ 161,301.76	$ 4,834,425.11
Over/Under	$ -	$ 8,940,798.50		$ 1,579,768.49	$ 7,361,030.01

Downtown District

	2026-2027 Budget	8/31/2026	% of Budget	Change from Previous Year	8/31/2025
Revenues	$ 285,875.00	$ 14,214.24	5%	$ (3,148.10)	$ 17,362.34
Expenditures	$ 285,875.00	$ 37,691.75	13%	$ 6,110.77	$ 31,580.98
Over/Under	$ -	$ (23,477.51)		$ (9,258.87)	$ (14,218.64)

Water/Sewer Fund

	2026-2027 Budget	8/31/2026	% of Budget	Change from Previous Year	8/31/2025
Revenues	$ 14,523,270.00	$ 2,179,046.83	15%	$ 52,867.06	$ 2,126,179.77
Expenditures	$ 14,523,270.00	$ 1,852,855.43	13%	$ 173,787.61	$ 1,679,067.82
Over/Under	$ -	$ 326,191.40		$ (120,920.55)	$ 447,111.95

City of Lenoir
Financial Summary By Department
As of 08/31/2026

General Fund					
	BUDGET	8/31/2026	8/31/2025	Difference	% of Budget
REVENUE					
PROPERTY TAXES	$ 11,509,984.00	$ 12,438,382.05	$ 11,683,001.49	$ 755,380.56	108%
SALES TAX	$ 6,630,325.00	$ -	$ -	$ -	0%
FRANCHISE TAX	$ 2,500,000.00	$ -	$ -	$ -	0%
SOLID WASTE FEE	$ 1,125,705.00	$ 187,986.21	$ 187,989.58	$ (3.37)	17%
OTHER	$ 5,338,216.00	$ 1,310,157.11	$ 324,464.05	$ 985,693.06	25%
TOTAL	$ 27,104,230.00	$ 13,936,525.37	$ 12,195,455.12	$ 1,741,070.25	51%
EXPENDITURES					
LEGISLATIVE	$ 447,051.00	$ 58,168.81	$ 105,997.05	$ (47,828.24)	13%
ADMINISTRATIVE	$ 892,576.00	$ 257,385.47	$ 250,269.35	$ 7,116.12	29%
FINANCE	$ 1,254,745.00	$ 206,347.84	$ 195,484.87	$ 10,862.97	16%
PLANNING	$ 588,647.00	$ 89,244.02	$ 130,099.89	$ (40,855.87)	15%
POLICE	$ 8,774,910.00	$ 1,504,744.26	$ 1,419,760.72	$ 84,983.54	17%
FIRE	$ 6,523,292.00	$ 1,009,965.63	$ 938,785.36	$ 71,180.27	15%
RECREATION	$ 2,133,394.00	$ 370,171.40	$ 412,568.90	$ (42,397.50)	17%
PUBLIC WORKS	$ 6,489,615.00	$ 1,499,699.44	$ 1,381,458.97	$ 118,240.47	23%
TOTAL	$ 27,104,230.00	$ 4,995,726.87	$ 4,834,425.11	$ 161,301.76	18%
OVER/UNDER	-	$ 8,940,798.50	$ 7,361,030.01	$ 1,579,768.49	32%

Downtown District					
	BUDGET	8/31/2026	8/31/2025	Difference	% of Budget
TOTAL REVENUES	$ 285,875.00	$ 14,214.24	$ 17,362.34	$ (3,148.10)	5%
TOTAL EXPENDITURE	$ 285,875.00	$ 37,691.75	$ 31,580.98	$ 6,110.77	13%
OVER/UNDER	-	$ (23,477.51)	$ (14,218.64)	$ (9,258.87)	-8%

Water/Sewer Fund					
	BUDGET	8/31/2026	8/31/2025	Difference	% of Budget
REVENUE					
WATER SALES	$ 8,254,288.00	$ 1,446,468.54	$ 1,374,990.43	$ 71,478.11	18%
SEWER SALES	$ 3,888,782.00	$ 667,583.29	$ 682,795.33	$ (15,212.04)	17%
CAPITAL RESERVE	$ 1,600,000.00	$ -		$ -	0%
OTHER	$ 780,200.00	$ 64,995.00	$ 68,394.01	$ (3,399.01)	8%
TOTAL REVENUES	$ 14,523,270.00	$ 2,179,046.83	$ 2,126,179.77	$ 52,867.06	15%
EXPENDITURES					
ADMIN & ENGINEERING	$ 580,590.00	$ 174,541.66	$ 108,237.46	$ 66,304.20	30%
WATER RESOURCES	$ 478,057.00	$ 167,528.77	$ 68,300.16	$ 99,228.61	35%
RHODHISS PLANT	$ 3,666,026.00	$ 282,821.17	$ 348,526.17	$ (65,705.00)	8%
WATER DISTRIBUTION	$ 2,997,400.00	$ 556,754.06	$ 626,020.17	$ (69,266.11)	19%
WASTEWATER COLLECTION	$ 2,766,617.00	$ 201,618.03	$ 174,792.44	$ 26,825.59	7%
WASTEWATER PRETREATMENT	$ 281,628.00	$ 67,174.12	$ 30,064.62	$ 37,109.50	24%
GUNPOWDER WASTEWATER PL	$ 903,474.00	$ 85,721.37	$ 67,632.14	$ 18,089.23	9%
LOWER CREEK WASTEWATER PL	$ 2,849,478.00	$ 316,696.24	$ 255,494.66	$ 61,201.58	11%
TOTAL EXPENDITURE	$ 14,523,270.00	$ 1,852,855.43	$ 1,679,067.82	$ 173,787.61	13%
OVER/UNDER	$ -	$ 326,191.40	$ 447,111.95	$ (120,920.55)	4%