Executive Summary

December 2023 Year-to-Date (Unaudited)

Department	2023-2024 Budget	2023-2024 YTD Activity	Budget Remaining	Variance %	2022-2023 Budget	2022-2023 YTD Activity	Variance Favorable / (Unfavorable)
Fund: 10 - General Fund							
Revenue	$15,146,598.44	$9,177,789.80	$5,968,808.64	61%	$16,109,058.62	$8,021,101.08	$1,156,688.72
Total Revenue:	$15,146,598.44	$9,177,789.80	$5,968,808.64	61%	$16,109,058.62	$8,021,101.08	$1,156,688.72
Expense							
4110-City Manager/Clerk	$244,176.59	$50,850.61	$193,325.98		$172,430.00	$17,866.98	($32,983.63)
4120-Human Resources	$324,671.41	$124,124.35	$200,547.06		$322,000.00	$122,851.16	($1,273.19)
4130-Finance	$122,555.98	($267,283.22)	$389,839.20		$28,430.00	($237,460.09)	$29,823.13
4280-General Expense	$2,331,988.41	$1,134,843.52	$1,197,144.89		$4,064,934.40	$1,035,577.41	($99,266.11)
4285-General Debt Service	$202,950.00	$31,224.45	$171,725.55		$212,065.50	$16,966.96	($14,257.49)
4310-Police	$4,537,716.00	$1,936,922.70	$2,600,793.30		$3,872,289.53	$1,959,376.39	$22,453.69
4340-Fire	$2,688,815.00	$1,442,998.70	$1,245,816.30		$2,748,563.86	$1,368,078.71	($74,919.99)
4510-Public Works Administration	$35,155.02	($92,506.66)	$127,661.68		$44,590.00	($71,995.39)	$20,511.27
4520-Street and Maintenance	$1,328,021.00	$306,040.69	$1,021,980.31		$893,750.00	$257,410.83	($48,629.86)
4530-Equipment Services	$279,879.23	$120,046.41	$159,832.82		$284,039.38	$76,056.77	($43,989.64)
4710-Solid Waste	$640,972.77	$296,073.08	$344,899.69		$909,436.98	$619,203.80	$323,130.72
4740-IT Services	$212,755.00	$196,400.61	$16,354.39		$890,869.86	$373,841.51	$177,440.90
4910-Planning and Zoning	$459,568.00	$151,443.35	$308,124.65		$331,405.00	$106,423.09	($45,020.26)
4930-Business & Community Dev.	$222,031.80	$82,583.51	$139,448.29		$207,632.15	$88,957.84	$6,374.33
6100-Recreation	$1,515,342.23	$654,950.92	$860,391.31		$1,126,621.96	$509,567.43	($145,383.49)
Total Expense:	$15,146,598.44	$6,168,713.02	$8,977,885.42	41%	$16,109,058.62	$6,242,723.40	$74,010.38
Fund 10 Surplus (Deficit):		$3,009,076.78				$1,778,377.68	$1,230,699.10
Fund: 20 - Boger City Fire District							
Revenue	$1,493,258.15	$621,986.61	$871,271.54	42%	$1,455,912.79	$435,238.46	$186,748.15
Total Revenue:	$1,493,258.15	$621,986.61	$871,271.54	42%	$1,455,912.79	$435,238.46	$186,748.15
Expense							
4340-Fire	$1,493,258.15	$639,947.13	$853,311.02		$1,455,912.79	$526,794.04	($113,153.09)
Total Expense:	$1,493,258.15	$639,947.13	$853,311.02	43%	$1,455,912.79	$526,794.04	($113,153.09)
Fund 20 Surplus (Deficit):		($17,960.52)				($91,555.58)	$73,595.06

Executive Summary

December 2023 Year-to-Date (Unaudited)

	2023-2024 Budget	2023-2024 YTD Activity	Budget Remaining	Variance %	2022-2023 Budget	2022-2023 YTD Activity	Variance Favorable / (Unfavorable)
Fund: 61 - Water and Sewer Fund							
Revenue	$8,514,473.54	$4,690,938.96	$3,823,534.58	55%	$9,797,384.96	$4,438,298.79	$252,640.17
Total Revenue:	$8,514,473.54	$4,690,938.96	$3,823,534.58	55%	$9,797,384.96	$4,438,298.79	$252,640.17
Expense							
7100-Water Treatment	$2,190,000.00	$774,168.83	$1,415,831.17		$2,124,669.18	$807,772.52	$33,603.69
7110-Distribution & Collection	$2,412,514.68	$1,051,011.65	$1,361,503.03		$3,206,713.43	$996,779.63	($54,232.02)
7120-Wastewater Treatment	$2,057,606.24	$788,786.13	$1,268,820.11		$1,946,921.20	$682,904.88	($105,881.25)
7130-Water/Sewer Intangibles	$1,854,352.62	$2,127,465.63	($273,113.01)		$2,519,081.15	$2,050,139.51	($77,326.12)
Total Expense:	$8,514,473.54	$4,741,432.24	$3,773,041.30	56%	$9,797,384.96	$4,537,596.54	($203,835.70)
Fund 61 Surplus (Deficit):		($50,493.28)				($99,297.75)	$48,804.47
Fund: 63 - Electric Fund							
Revenue	$7,976,876.12	$3,975,274.94	$4,001,601.18	50%	$8,444,139.19	$3,819,266.45	$156,008.49
Total Revenue:	$7,976,876.12	$3,975,274.94	$4,001,601.18	50%	$8,444,139.19	$3,819,266.45	$156,008.49
Expense							
7200-Electric	$7,976,876.12	$3,780,768.85	$4,196,107.27		$8,444,139.19	$3,939,746.74	$158,977.89
Total Expense:	$7,976,876.12	$3,780,768.85	$4,196,107.27	47%	$8,444,139.19	$3,939,746.74	$158,977.89
Fund 63 Surplus (Deficit):		$194,506.09				($120,480.29)	$314,986.38
Total Surplus (Deficit):		$3,135,129.07				$1,467,044.06	$1,668,085.01

Overtime Report

December 2023 compared to December 2022 Year-to Date

Fund:	Description:	FY2324 OT Hours:	FY2324 Pay Amount:	FY2223 OT Hours:	FY2223 Pay Amount:	Variance Favorable / (Unfavorable) OT Hours:	Variance Favorable / (Unfavorable) Pay Amount:
Fund 10 - General	4110-City Manager/Clerk	42.87	$2,344.04	20.81	$933.43	(22.06)	($1,410.61)
	4120-Human Resources	16.84	$617.56	0.00	$0.00	(16.84)	($617.56)
	4130-Finance	7.12	$225.96	5.36	$154.68	(1.76)	($71.28)
	4310-Police	1,964.24	$68,769.54	1,391.30	$45,310.45	(572.94)	($23,459.09)
	4340-Fire	5,741.50	$137,844.51	6,001.20	$133,814.63	259.70	($4,029.88)
	4510-Public Works Administration	0.41	$11.26	5.67	$172.06	5.26	$160.80
	4520-Street and Maintenance	596.29	$17,109.41	340.98	$8,667.90	(255.31)	($8,441.51)
	4530-Equipment Services	14.85	$498.45	29.71	$1,093.02	14.86	$594.57
	4710-Solid Waste	188.05	$5,197.64	280.55	$7,345.95	92.50	$2,148.31
	4910-Planning and Zoning	2.73	$94.24	0.00	$0.00	(2.73)	($94.24)
	4930-Business & Community Dev.	0.00	$0.00	0.00	$0.00	0.00	$0.00
	6100-Recreation	287.30	$9,488.70	438.12	$13,178.15	150.82	$3,689.45
	10 - General Fund Total:	8,862.20	$242,201.31	8,513.70	$210,670.27	(348.50)	($31,531.04)
Fund 20 - Boger City Fire District							
	4340-Fire	2,720.25	$65,098.46	2,920.71	$61,650.37	200.46	($3,448.09)
	20 - Boger City Fire District Total:	2,720.25	$65,098.46	2,920.71	$61,650.37	200.46	($3,448.09)
Fund 61 - Water and Sewer							
	7100-Water Treatment	1,032.58	$29,066.12	914.50	$24,210.30	(118.08)	($4,855.82)
	7110-Distribution & Collection	867.43	$30,595.11	778.18	$25,028.42	(89.25)	($5,566.69)
	7120-Wastewater Treatment	1,327.42	$42,004.70	1,030.02	$29,363.58	(297.40)	($12,641.12)
	61 - Water and Sewer Fund Total:	3,227.43	$101,665.93	2,722.70	$78,602.30	(504.73)	($23,063.63)
Fund 63 - Electric							
	7200-Electric	557.33	$22,204.72	402.52	$14,231.70	(154.81)	($7,973.02)
	63 - Electric Fund Total:	557.33	$22,204.72	402.52	$14,231.70	(154.81)	($7,973.02)
	Total Overtime:	15,367.21	431,170.42	14,559.63	365,154.64	(807.58)	(66,015.78)

	FY2324		FY2223			
Special Events Hours and Costs:						
4310-Police	509.06	$13,128.40	454.92	$11,243.31	(54.14)	($1,885.09)
4520-Street and Maintenance	45.48	$956.10	25.05	$434.14	(20.43)	($521.96)
4710-Solid Waste	7.03	$100.15	24.72	$463.31	17.69	$363.16
Total Event:	561.57	14,184.65	504.69	12,140.76	(56.88)	(2,043.89)

*** Special Event hours are not included in OT hours reported above.

Executive Summary (December 2023 YTD -vs- December 2022 YTD):

Fund 10: General Fund –

Revenue:

- 14.42% increase from prior year.
- Significant increases in part to
  - Ad Valorem Levy/Taxes
  - Interest Income
  - State Grant – Rail Trail Project
  - ABC Revenue
  - Recreational Concessions, Registrations, & Rental Fees

Expense:

- 1.19% decrease from prior year.
- Areas with increases:
  - Uniforms up ~105.93% (driven by Public Safety)
  - Training/Travel up ~89.58% (CDL programs, Certifications-various departments, New hire training)
  - Equipment Repair & Parts up ~60.31% (Vehicle maintenance & replacement tires)
  - Computer Expense/Software up ~58.85% (NeoGov Software)
  - Tax Conversion/Collection up ~41.74% (payment to Lincoln County for collecting City taxes)
  - Consulting Fees/Contracted Services up ~18.15% (Police Chief Recruitment services)
  - Overtime up ~ 14.96% (driven by Public Safety
  - Property & Casualty Insurance up ~14.48%
  - Benefits up ~10.68% (FICA & Retirement)
  - Salaries up ~7.56% (FT and PT)
- Areas with (decreases):
  - Unemployment Insurance down ~79.89%
  - Capital Expense down ~ 55.67% (last year the City purchased a new Garbage Truck)
  - Personal Protective Equipment down ~52.96%
  - Worker's Comp Ins down ~22.32%
  - Gas & Oil down ~14.76%
  - Enterprise Vehicles Leases down ~ 10.58%
  - Insurance Benefits down ~7.97%
  - Supplies down ~8.58%

Fund 20: Boger City Fire District –

Revenue:

- 42.91% increase from prior year.
- Significant increases in part to
  - BC Fire tax
  - Interest Income

Expense:

- 21.48% increase from prior year.
- Areas with increases:
  - Training/Travel up ~88.60%
  - Fire Safety Education up ~81.05%
  - Miscellaneous Equipment up ~66.50% (Electric Vehicle Fire Blankets & Motorola Fire Officer Shoulder Mics)
  - Uniforms & PPE up ~46.13%
  - Utilities/Stations up ~28.57%
  - Supplies up ~25.15%
  - Benefits up ~22.31% (FICA & Retirement)
  - Salaries up ~18.16% (FT & PT)
  - Property & Casualty Insurance up ~14.74%
- Areas with (decreases):
  - Telecommunications/Telephone down ~40.25%
  - Building Maintenance down ~40.18%
  - Consulting Fees/Contracted Services down ~35.81%
  - Security Services down ~12.28%

Fund 61: Water & Sewer Fund –

Revenue:

- 5.69% increase from prior year.
- Significant increases in part to
  - Water Utility Customers
  - Water/Sewer Connection Charges
  - Interest Income
  - Utility Receivables
  - Insurance Settlements
  - Miscellaneous Revenue

Expense:

- 4.49% increase from prior year.
- Areas with increases:
    - Equipment Repairs up ~220.22% (Muffin Monster Repairs, New Building Breaker, & Chlorine Pump Replacement)
    - Bad Debt Expense up ~77.11%
    - Uniforms up ~72.91%
    - Supplies up ~64.29%
    - Chemicals/Chemical Analysis up ~40.95%
    - Credit Card expense is up ~40.53%
    - Building Maintenance up ~39.11%
    - Overtime up ~29.36%
    - Postage up ~28.96%
    - Enterprise Vehicles Lease up ~13.72%
    - Benefits up ~12.34% (FICA & Retirement)
    - Property & Casualty Insurance up ~8.41%
    - Salaries up ~7.14% (FT & PT)
- Areas with (decreases):
    - Consulting Fees/Contracted Services down ~91.75% (Prior year – Water Line on North Poplar/Anderson Bldg)
    - Miscellaneous Equipment down ~75.87% (Prior year – Drilling & Tap Mach Mueller & Metrotech Pipe Locator)
    - Dues/Subscriptions/User Fees down ~34.80% (Prior year – Mobile 311)
    - Capital Expense down ~28.95%
    - Water Service Contract down ~17.02%
    - Insurance Benefits down ~14.79%
    - Telecommunications/Telephone down ~10.56%
    - Gas & Oil down ~7.45%

Fund 63: Electric Fund –

Revenue:

- 4.08% increase from prior year.
- Significant increase in part to:
    - Interest Income
    - Default Fees
    - Utility Receivables

Expense:

- 4.04% decrease from prior year.
- Area with increases:
  - Overtime up ~56.02%
  - Bad Debt Expense up ~45.90%
  - Credit Card Expense up ~40.19%
  - Miscellaneous Equipment/Tools up ~37.83% (Linemen's Tools)
  - Street Lighting up ~34.04%
  - Personal Protective Equipment (PPE) up ~25.67%
  - Sales Tax Distribution up ~17.32%
  - Benefits up ~7.73% (FICA & Retirement)
- Areas with (decreases):
  - Miscellaneous Expense down ~99.68% (Prior year – Downtown Light-Pole Bracket sets (31) & NCMPA Lighting Credit to E-Z Way Auto Sales/Southern Lighting Services)
  - Equipment Repairs & Parts down ~88.92% (Prior year – Electric vehicle repairs to Boom, Outrigger pads, & Interlock)
  - Natural Gas down ~35.88%
  - Telecommunications/Telephone down ~35.85%
  - Gas & Oil down ~21.50%
  - Insurance Benefits down ~9.27%

Overtime Report

Overtime continues to be an area of concern, but most of the costs is from departmental training and vacancies that have been hard to fill.

Special Events costs have also increased since Covid is not a major factor with our extra City-wide activities any longer. Special Events for the reporting period is for July 4th parade, Alive after Five, National Night Out for the Police Department, Parades at Thanksgiving, Veteran's Day, and Christmas.