CITY COUNCIL
Ed L. Hatley, Mayor
Christine Poinsette, Mayor Pro-Tem
Roby D. Jetton
Kevin Demeny
Jill Tipton



CITY MANAGER
Richard Haynes
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CITY CLERK
Daphne Ingram
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CITY ATTORNEY
John M. Friguglietti, Jr.
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BA-03-24

BE IT ORDAINED by the Governing Board of the City of Lincolnton, North Carolina, that the following amendment be made to the Annual Budget Ordinance for the fiscal year ending June 30, 2024.

Section 1: To amend the General Fund, the expenditures are to be changes as follows:

General Expense	$	1,290,349
Police	$	2,520
Fire		8,311
Solid Waste		6,149
Planning/Zoning		6,295
Recreation		17,086
	$	1,330,710

Section 2: To amend the General Fund, the revenues are to be changed as follows:

General: Ad Valorem Levy	$	180,906
General: Alcohol/Beverage Tax		11,761
SW: Disposal Tax		2,029
SW: Rollout Fees		4,120
General: Grants - Other		12,000
General: Cemetery Lot Sales		5,800
PD: Inspection Fees		520
P&Z: Zoning Department Fees		6,295
FD: Inspection Fees		6,350
FD: Misc. Revenue		1,961
Rec: Registration & Entry Fees		16,636
Rec: Sponsorships		250
General: Interest		116,090
General: ABC Revenue		4,846
General: WEX-Fuel Rebates		946
Rec: Veterans Banner Project		200
General: Federal Equitable Deposits		1
Loan Proceeds		960,000
	$	1,330,710

General Fund: Ad Valorem Levy Taxes, Record Zoning & Planning fees, Fire Department fees, Solid Waste roll out sales, interest income earned, Veterans banner donation, WEX fuel rebates, Hollybrook Cemetery sales, ElectriCities and Soft Armor Grants, Dept. of Insurance Grant-Fire Dept., FY2324 Issurance of Leases, and Federal Equitable reimbursement for the Police Department.

Section 3: To amend the Boger City Fire District Fund, the expenditures are to be changes as follows:

Boger Ciy Fire Tax	$	2,517

Section 4: To amend the Boger City Fire District Fund, the revenues are to be changed as follows:

Investment Income	$	2,517
	$	2,517

Boger City Fire District: Record interest income earned.

Section 5: To amend the Powell Bill Fund, the expenditures are to be changes as follows:

Powell Bill Construction/Other	$	4,331

Section 6: To amend the Powell Bill Fund, the revenues are to be changed as follows:

Investment Income	$	4,331
	$	4,331

Powell Bill Fund: Record interest income earned.

Section 7: To amend the Water and Sewer Fund, the expenditures are to be changes as follows:

Distribution and Collection		762,844
	$	762,844

Section 8: To amend the Water and Sewer Fund, the revenues are to be changed as follows:

Investment Income	$	69,677
Connection Charges		88,835
Capital Contributions		510,000
Loan Proceeds		60,000
Other Operating Revenues		34,331
	$	762,844

Water and Sewer Fund: Record interest income earned, water and sewer connection charges, default fees, FY2324 Issurance of Leases, and Car Farm Road Lift Station/generator-donated capital from Combine Enterprises .

Section 9: To amend the Electric Fund, the expenditures are to be changes as follows:

Electric Operations	$	139,585

Section 10: To amend the Electric Fund, the revenues are to be changed as follows:

Investment Income	$	48,906
Electric Sales		4,707
Other Operating Sources		21,971
Loan Proceeds		64,000
	$	139,585

Electric Fund: Record interest income earned, default fees, electric meter fees, rental fees and FY2324 Issurance of Leases.

Section 11: To amend the Special Revenue Fund, the expenditures are to be changed as follows:

AIA Grants-WasteWater-W-ARP-0242	$	209,532
	$	209,532

Section 12: To amend the Special Revenue Fund, the revenues are to be changed as follows:

AIA Grants-WasteWater-W-ARP-0242	$	209,532
	$	209,532

Special Revenue Fund: Record NCDEQ-AIA Grant Reimbursements for WasteWater.

Section 16: Appropriations are authorized by fund totals. The City Manager is authorized to reallocate fund appropriations among line item objects of expenditures and revenues as necessary during the budget year.

Section 17: Copies of this Budget Ordinance shall be furnished to the Clerk to the Governing Board and to the Budget Officer and Finance Director to be kept on file by them for their direction in the disbursement of funds.

TOTAL AMENDMENT	$	2,449,518

Adopted this 6th day of June, 2024

Attest:

Daphne Ingram	Edward L Hatley
City Clerk	Mayor