Vaya Health
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Asheville, NC 28806
Business Calls: 1-800-893-6246
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November 19, 2025

RE: Vaya Health Quarterly Report to the Counties for Period Ending September 30, 2025

Dear County Representatives:

Enclosed, you will find the financial update for Vaya Health for the most recent quarter ending September 30, 2025. Please note that the prior year figures being reported for June 30, 2025, reflect final audited figures.

The past quarter has been a challenging one, given the unsettled nature of the environment resulting from the statewide Medicaid funding issue. DHHS initiated provider rate reductions went into effect on October 1, 2025. Counties should be aware that NC Medicaid is reducing the capitation rates of Vaya and the other managed care plans effective Oct. 1 to reflect the new fee schedules, and we do not have any funding or flexibility to postpone the cuts indefinitely unless action is taken at the state level to reverse the Department's decision to implement provider rate reductions. We understand the impact this may have on providers, Vaya members, and the broader healthcare community. We were hopeful that fee schedule reductions would be avoided, and we continue to advocate for a solution that will stop these rate cuts from being implemented.

Vaya's 2025 annual fiscal audit was presented to the Board of Directors on October 23, 2025. The report from Clifton, Larson, Allen was presented as an unqualified "clean" opinion with no citation of material weaknesses or misstatements. Below is a summary of our Key Financial Performance Indicators, which we track closely throughout the year.

Vaya Health
Financial Dashboard for FY 24-25
As of June 30, 2025

	Date Reported	Traffic Light	YTD Actual	YTD Target
Financial Measure				
Total Results from Operations	June 2025		$1.6M	$4.4M
Tailored Plan - Risk Corridor	June 2025		87.72%	84.3% - 90.3%
Medicaid Direct - Risk Corridor	June 2025		96.36%	85.8% - 91.8%
Defensive Interval	June 2025		55	> 30 Days
Current Ratio	June 2025		2.3	> 1.0
Capital Reserves	June 2025		11.40%	> 12.5%

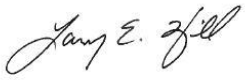
As mentioned in the previous report, a new set of solvency standards is also in effect, and Vaya is compliant with each of those metrics per the latest NCDHHS report ending June 30, 2025. An overview of the report, along with the definitions for each solvency measure, can be found here:

https://medicaid.ncdhhs.gov/lme-mco-solvency-dashboard-october-2025-update/open

Also of note, Vaya's continued investment in the wake of Hurricane Helene has now reached $16.5 million in direct support and service allocations, with even more investments and allocations to be deployed.

Should you have any additional questions or comments, please do not hesitate to contact me via email (larry.hill@vayahealth.com) or phone (828-225-2785, Ext. 4743).

Sincerely,



Larry E. Hill
Executive VP and CFO, Vaya Health