**CITY COUNCIL**
Ed L. Hatley, Mayor
Christine Poinsette, Mayor Pro-Tem
Roby D. Jetton
Kevin Demeny
Jill Tipton

Lincolnton NC
Near the City. Near the Mountains. Near Perfect.

**CITY MANAGER**
Richard Haynes
rhaynes@lincolntonnc.org
**CITY CLERK**
Daphne Ingram
dingram@lincolntonnc.org
**CITY ATTORNEY**
John M. Friguglietti, Jr.
john@davidsonlawyers.net

# BA-04-24

BE IT ORDAINED by the Governing Board of the City of Lincolnton, North Carolina, that the following amendment be made to the Annual Budget Ordinance for the fiscal year ending June 30, 2024.

Section 1: To amend the General Fund, the expenditures are to be changes as follows:

| | | |
|---|---|---|
| General Expense | $ | 1,702,126 |
| Police | | 235 |
| Fire | | 2,375 |
| Solid Waste | | 675 |
| Planning/Zoning | | 2,435 |
| Bus & Comm. Dev | | 202 |
| Recreation | | 9,773 |
| | $ | 1,717,820 |

Section 2: To amend the General Fund, the revenues are to be changed as follows:

| | | |
|---|---|---|
| General: Ad Valorem Levy | $ | 82,541 |
| General: Lease/Rental Vehicle Tax | | 2,129 |
| General: Franchise Tax | | 70,218 |
| SW: Rollout Fees | | 675 |
| General: Cemetery Lot Sales | | 300 |
| PD: Inspection Fees | | 200 |
| PD: Sidewalk Café Permit | | 35 |
| P&Z: Zoning Department Fees | | 2,435 |
| FD: Inspection Fees | | 2,375 |
| Rec: Admission & Concession | | 2,464 |
| Rec: Registration & Entry Fees | | 6,874 |
| Rec: Rental Fees | | 436 |
| BC&D: Event Fees | | 202 |
| General: Interest | | 56,567 |
| General: Misc. Rev-Contributed Property | | 1,416,191 |
| General: Sale of Capital Assets | | 2,342 |
| General: Insurance Settlement | | 300 |
| General: WEX-Fuel Rebates | | 497 |
| General: Federal Equitable Deposits | | 0 |
| Loan Proceeds | | 71,041 |

| | | |
|---|---|---|
| | $ | 1,717,820 |

**General Fund: Various tax/fee revenues (recurring), Franchise tax, Interest income, Insurance settlement-S. Cedar/E Water Street, GASB 96-SBITAS, Asset sales @ PSC bldg, & Contributed Property - transfer of ownership with Lincoln County: Oaklawn, W Church St, W Water St.**

Section 3: To amend the Boger City Fire District Fund, the expenditures are to be changes as follows:

| | | |
|---|---|---|
| Boger Ciy Fire Tax | $ | 1,270 |

Section 4: To amend the Boger City Fire District Fund, the revenues are to be changed as follows:

| | | |
|---|---|---|
| Investment Income | $ | 1,270 |
| | $ | 1,270 |

**Boger City Fire District: Record interest income earned.**

Section 5: To amend the Powell Bill Fund, the expenditures are to be changes as follows:

| | | |
|---|---|---|
| Powell Bill Construction/Other | $ | 2,180 |

Section 6: To amend the Powell Bill Fund, the revenues are to be changed as follows:

| | | |
|---|---|---|
| Investment Income | $ | 2,180 |
| | $ | 2,180 |

**Powell Bill Fund: Record interest income earned.**

Section 7: To amend the Water and Sewer Fund, the expenditures are to be changes as follows:

| | | |
|---|---|---|
| Distribution and Collection | $ | 225,764 |
| Wastewater Treatment Plant | | 36,880 |
| | $ | 262,644 |

Section 8: To amend the Water and Sewer Fund, the revenues are to be changed as follows:

| | | |
|---|---|---|
| Investment Income | $ | 35,613 |
| Connection Charges | | 13,650 |
| Other Operating Revenues | | 13,381 |
| Fund Balance Appropriated | | 200,000 |
| | $ | 262,644 |

**Water and Sewer Fund: Record interest income earned, water and sewer connection charges, default fees, and Fund balance appropriation for PY Capital Projects completed in FY2324: Clarks Creek Rebuild Upgrade (2022-011); S Cedar Street Sewer Line (2023-027) & E Pine Street Sewer Line (2023-028).**

Section 9: To amend the Electric Fund, the expenditures are to be changes as follows:

| | | |
|---|---|---|
| Electric Operations | $ | 64,565 |

Section 10: To amend the Electric Fund, the revenues are to be changed as follows:

| | | |
|---|---|---|
| Investment Income | $ | 26,175 |
| Other Operating Revenue | | 16,774 |
| Loan Proceeds-Interest | | 21,616 |
| | $ | 64,565 |

**Electric Fund: Record interest income earned, Default fees, Security light charges, Rental fees, "Due to Other Funds" interest [GF to Electric] and Insurance settlement-S. Cedar/E Water Street.**

Section 11: To amend the Special Revenue Fund, the expenditures are to be changed as follows:

| | | |
|---|---|---|
| AIA Grants-Water-D-ARP-0243 | $ | 11,902 |
| | $ | 11,902 |

Section 12: To amend the Special Revenue Fund, the revenues are to be changed as follows:

| | | |
|---|---|---|
| AIA Grants-Water-D-ARP-0243 | $ | 11,902 |
| | $ | 11,902 |

**Special Revenue Fund: Record NCDEQ-AIA Grant Reimbursements for Water.**

Section 16: Appropriations are authorized by fund totals. The City Manager is authorized to reallocate fund appropriations among line item objects of expenditures and revenues as necessary during the budget year.

Section 17: Copies of this Budget Ordinance shall be furnished to the Clerk to the Governing Board and to the Budget Officer and Finance Director to be kept on file by them for their direction in the disbursement of funds.

Section 18: 2023-2024 Year-end budget adjustments and authorization to make amendments that may result from adjustments made by auditors to entries, with a report being made to Council at the next scheduled meeting.

| | | |
|---|---|---|
| TOTAL AMENDMENT | $ | 2,060,381 |

Adopted this 27h day of June, 2024

Attest:

| | |
|---|---|
| Daphne Ingram | Edward L Hatley |
| City Clerk | Mayor |