BUDGET AMENDMENT: GENERAL FUND BALANCE

DATE: 10/20/2025 BOC Meeting BATCH #: _____ LINE_____

Dept.: All Departments

Amendment # : **# 7-F** **Fund balance**

INCREASE EXPENSE			INCREASE FUND BALANCE APPROPRIATED		
GL ACCOUNT #			GL ACCOUNT #		
10-Various-1820-0	Retirement	$ 320,000	10-3991-0000	Fund Balance Approp	$ (320,000)
		320,000			(320,000)

EXPLANATION: To appropriate fund balance to fund an increase of 2.4% in the retirement rate as an active member in the State Health Plan. See S.L. 2025-89, Section 3.6(b), approved 8/6/25.

Note: Appropriation of Fund Balance, Contingency and Transfers greater than $20,000 must have Board approval

Date approved & entered into the BOC minutes

COUNTY MANAGER

FINANCE OFFICER

LGERS Employer Contribution Rates Effective July 1, 2025
Prepared by Staff of the N.C. Department of State Treasurer, Retirement Systems Division
October 2025 – AS AMENDED FOR STATE HEALTH PLAN CONTRIBUTIONS UNDER S.L. 2025-89

The following pages contain employer contribution rates effective July 1, 2025 for employers participating in the Local Governmental Employees' Retirement System (LGERS). The rows are ordered according to the employer's five-digit Retirement System identification code. Subject to the conditions described here, employer contribution rates on these pages will apply for each employer's employees who are LGERS members. Employer contribution rates do not include the 6% of compensation contributed by employees.

This updates the information previously distributed in April 2025. The update is to include rates for employers participating in the State Health Plan, pursuant to S.L. 2025-89, Section 3.6.(b).

Employers participating in LGERS who have temporarily paused and resumed reporting within the last 18 months may not appear in the table. These employers have received specific guidance from the Retirement Systems Division (RSD) regarding their contribution rates.

The rates are based on current LGERS benefits, and on the actuarial valuation as of December 31, 2023. Changes in employer contribution rates may occur from year to year. Investment performance, law changes, and other items can affect the rates. If legislation enacted by the General Assembly or other events require a change in employer contribution rates, RSD will provide further notice to employers.

The numbered columns on the table are as follows:

- For employees other than law enforcement officers (LEOs), i.e., Local General (LOCG), Local Firefighter (LOCF), and Local Register of Deeds (LOCROD) employees:
  - Column 1 is the total employer contribution rate, or the sum of Columns 2-5.
  - Column 2 is the 14.35% retirement rate set by the Board of Trustees in April 2025, adjusted if necessary for a contribution-based benefit cap (CBBC) payment under G.S. 128-30(d)(4a).
  - Column 3 is the Accrued Liability rate. Some employers, beginning at the time they joined LGERS, must pay this additional contribution to cover the cost of prior service credits for employees, or other liabilities they had when they joined LGERS. The rate is shown on this table for employers who are paying the rate as of July 1, 2025.
  - Column 4 is the Death Benefit rate for employers who have elected to provide such coverage for their active employees other than law enforcement officers.
  - Column 5 is the rate payable for employers participating in the State Health Plan.
- For LEOs (LOCL):
  - Column 6 is the total employer contribution rate, or the sum of Columns 6-9.
  - Column 7 is the 16.10% retirement rate set by the Board of Trustees in April 2025, adjusted if necessary for a CBBC payment under G.S. 128-30(d)(4a).
  - Column 8 is the Accrued Liability rate. See description of Column 3 above.
  - Column 9 is the Death Benefit rate for all employers of LEOs.
  - Column 10 is the Court Cost offset. A portion of Court Costs goes to LGERS to reduce employer contributions for LEOs. This amount can change from year to year.
  - Column 11 is the rate payable for employers participating in the State Health Plan.
- For all employers with Accrued Liability contribution rates in Columns 3 or 8, Column 12 is the projected date for that portion of the contribution to end. This is only an estimate and is subject to change based on actuarial valuations and future contribution amounts.

Employing units with questions about this information should contact RSD at 919-814-9816.

		Non-LEO Employees (LOCG, LOCF, and LOCROD)					LEO Employees (LOCL)						
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Employer Code	Employer	Total Rate	Base	Accd Liab	Death Ben	SHP	Total Rate	Base	Accd Liab	Death Ben	Court Costs	SHP	Est. Accd Liab Liquidation
97302	Roxboro Housing Authority	**14.35%**	14.35%	0.00%	0.00%	0.00%	**0.00%**						
97304	Person Co A.B.C. Bd	**16.89%**	14.35%	0.00%	0.14%	2.40%	**0.00%**						
97311	Roxboro, City of	**14.41%**	14.35%	0.00%	0.06%	0.00%	**16.08%**	16.10%	0.00%	0.14%	(0.16%)	0.00%	
97401	Pitt County	**14.38%**	14.35%	0.00%	0.03%	0.00%	**16.08%**	16.10%	0.00%	0.14%	(0.16%)	0.00%	
97402	Pitt-Greenville Conv & Visitors	**14.35%**	14.35%	0.00%	0.00%	0.00%	**0.00%**						
97404	Pitt County A.B.C. Board	**14.40%**	14.35%	0.00%	0.05%	0.00%	**16.08%**	16.10%	0.00%	0.14%	(0.16%)	0.00%	
97405	Sheppard Memorial Library	**14.42%**	14.35%	0.00%	0.07%	0.00%	**0.00%**						
97408	Contennea Metropolitan Sewerage Dist	**14.40%**	14.35%	0.00%	0.05%	0.00%	**0.00%**						
97411	Greenville, City of	**14.39%**	14.35%	0.00%	0.04%	0.00%	**16.08%**	16.10%	0.00%	0.14%	(0.16%)	0.00%	
97412	Greenville Utilities Commission	**14.38%**	14.35%	0.00%	0.03%	0.00%	**0.00%**						
97413	Greenville Housing Authority	**14.41%**	14.35%	0.00%	0.06%	0.00%	**0.00%**						
97421	Farmville, Town of	**14.39%**	14.35%	0.00%	0.04%	0.00%	**16.08%**	16.10%	0.00%	0.14%	(0.16%)	0.00%	
97423	Farmville Housing Authority	**14.35%**	14.35%	0.00%	0.00%	0.00%	**0.00%**						
97431	Grifton, Town of	**14.43%**	14.35%	0.00%	0.08%	0.00%	**16.08%**	16.10%	0.00%	0.14%	(0.16%)	0.00%	
97441	Bethel, Town of	**14.43%**	14.35%	0.00%	0.08%	0.00%	**16.08%**	16.10%	0.00%	0.14%	(0.16%)	0.00%	
97451	Winterville, Town of	**14.38%**	14.35%	0.00%	0.03%	0.00%	**16.08%**	16.10%	0.00%	0.14%	(0.16%)	0.00%	
97461	Ayden, Town of	**14.35%**	14.35%	0.00%	0.00%	0.00%	**16.08%**	16.10%	0.00%	0.14%	(0.16%)	0.00%	
97471	Grimesland, Town of	**14.40%**	14.35%	0.00%	0.05%	0.00%	**0.00%**						
97481	Simpson, Village of	**14.35%**	14.35%	0.00%	0.00%	0.00%	**0.00%**						
97501	Polk County	**16.80%**	14.35%	0.00%	0.05%	2.40%	**18.48%**	16.10%	0.00%	0.14%	(0.16%)	2.40%	
97503	Ayden Housing Authority	**14.35%**	14.35%	0.00%	0.00%	0.00%	**0.00%**						
97511	Tryon, Town of	**14.41%**	14.35%	0.00%	0.06%	0.00%	**16.08%**	16.10%	0.00%	0.14%	(0.16%)	0.00%	
97517	Tryon A.B.C. Board	**14.38%**	14.35%	0.00%	0.03%	0.00%	**0.00%**						
97521	Columbus, Town of	**14.35%**	14.35%	0.00%	0.00%	0.00%	**16.08%**	16.10%	0.00%	0.14%	(0.16%)	0.00%	
97527	Columbus A.B.C. Board	**14.63%**	14.35%	0.00%	0.28%	0.00%	**0.00%**						
97531	Saluda, City of	**16.79%**	14.35%	0.00%	0.04%	2.40%	**18.48%**	16.10%	0.00%	0.14%	(0.16%)	2.40%	
97601	Randolph County	**14.38%**	14.35%	0.00%	0.03%	0.00%	**16.08%**	16.10%	0.00%	0.14%	(0.16%)	0.00%	
97607	Asheboro A.B.C. Board	**14.35%**	14.35%	0.00%	0.00%	0.00%	**0.00%**						
97611	Asheboro, City of	**14.40%**	14.35%	0.00%	0.05%	0.00%	**16.08%**	16.10%	0.00%	0.14%	(0.16%)	0.00%	
97613	Asheboro Housing Authority	**14.42%**	14.35%	0.00%	0.07%	0.00%	**0.00%**						
97621	Randleman, City of	**14.39%**	14.35%	0.00%	0.04%	0.00%	**16.08%**	16.10%	0.00%	0.14%	(0.16%)	0.00%	
97623	Randleman Housing Authority	**14.41%**	14.35%	0.00%	0.06%	0.00%	**0.00%**						
97627	Randleman A.B.C. Board	**14.43%**	14.35%	0.00%	0.08%	0.00%	**0.00%**						
97631	Liberty, Town of	**14.38%**	14.35%	0.00%	0.03%	0.00%	**16.08%**	16.10%	0.00%	0.14%	(0.16%)	0.00%	
97637	Liberty A.B.C. Board	**14.35%**	14.35%	0.00%	0.00%	0.00%	**0.00%**						
97641	Ramseur, Town of	**14.35%**	14.35%	0.00%	0.00%	0.00%	**16.08%**	16.10%	0.00%	0.14%	(0.16%)	0.00%	
97651	Archdale, City of	**14.44%**	14.35%	0.00%	0.09%	0.00%	**16.08%**	16.10%	0.00%	0.14%	(0.16%)	0.00%	
97661	Trinity, City of	**14.35%**	14.35%	0.00%	0.00%	0.00%	**0.00%**						
97701	Richmond County	**14.39%**	14.35%	0.00%	0.04%	0.00%	**16.08%**	16.10%	0.00%	0.14%	(0.16%)	0.00%	
97705	Sandhill Regional Library	**14.40%**	14.35%	0.00%	0.05%	0.00%	**0.00%**						
97711	Rockingham, City of	**14.40%**	14.35%	0.00%	0.05%	0.00%	**16.08%**	16.10%	0.00%	0.14%	(0.16%)	0.00%	
97713	Rockingham Authority	**14.38%**	14.35%	0.00%	0.03%	0.00%	**0.00%**						
97717	Hamlet A.B.C. Board	**14.40%**	14.35%	0.00%	0.05%	0.00%	**0.00%**						
97721	Hamlet, City of	**14.41%**	14.35%	0.00%	0.06%	0.00%	**16.08%**	16.10%	0.00%	0.14%	(0.16%)	0.00%	
97727	Rockingham A.B.C. Board	**14.39%**	14.35%	0.00%	0.04%	0.00%	**0.00%**						
97731	Ellerbe, Town of	**14.35%**	14.35%	0.00%	0.00%	0.00%	**0.00%**						
97801	Robeson County	**14.39%**	14.35%	0.00%	0.04%	0.00%	**16.08%**	16.10%	0.00%	0.14%	(0.16%)	0.00%	
97802	Lumber River Council of Governments	**14.38%**	14.35%	0.00%	0.03%	0.00%	**0.00%**						
97803	Robeson County Housing Authority	**14.43%**	14.35%	0.00%	0.08%	0.00%	**0.00%**						
97805	Robeson County Public Library	**14.42%**	14.35%	0.00%	0.07%	0.00%	**0.00%**						
97811	Lumberton, City of	**14.40%**	14.35%	0.00%	0.05%	0.00%	**16.08%**	16.10%	0.00%	0.14%	(0.16%)	0.00%	
97813	Housing Authority of the City of Lumberton	**14.35%**	14.35%	0.00%	0.00%	0.00%	**0.00%**						
97817	Lumberton A.B.C. Board	**14.35%**	14.35%	0.00%	0.00%	0.00%	**0.00%**						