State Cash Flow Loan Round 3

Presented by

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Finance

State Cashflow Loan Program



SUMMARY

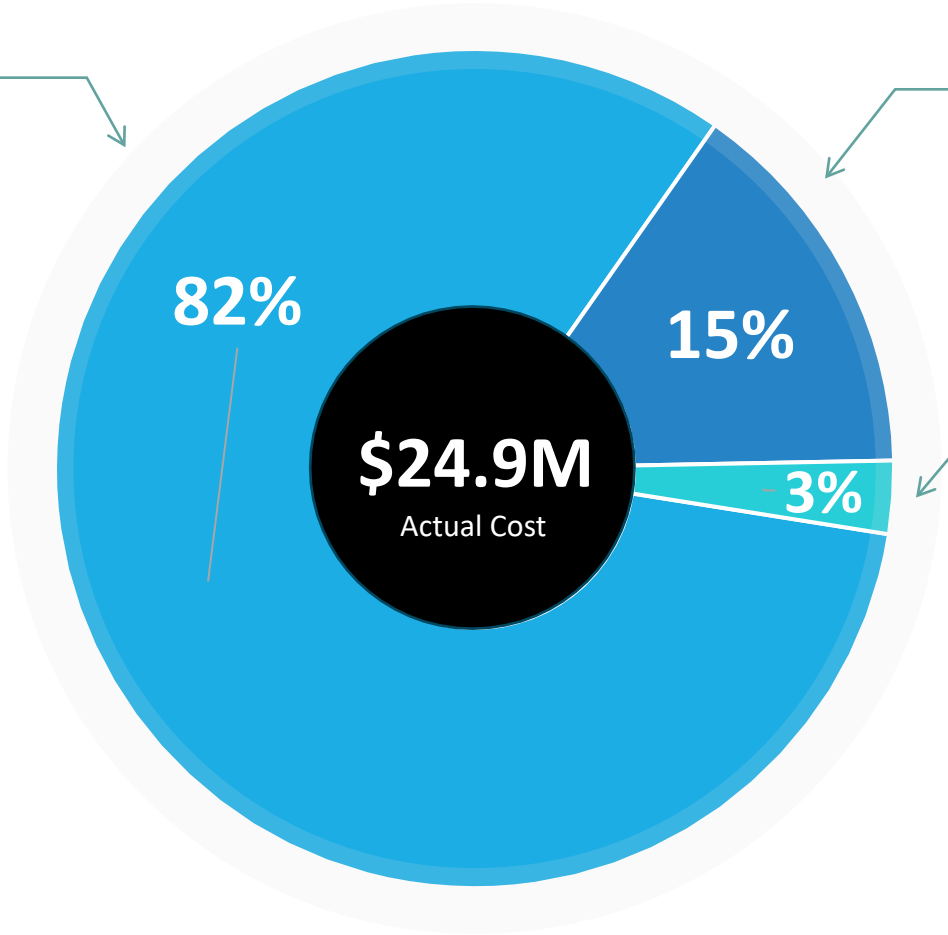
	Date	Amount
Round 1	March 2025 (FY25)	$8,449,310
Round 2	June 2025 (FY25)	$5,575,309
Round 3	**Sept 2025 (FY26)**	**$5,418,433**
Total		$19,443,054

LOAN TERMS

YR 1	YR 2	YR 3	YR 4	YR 5
$1	10%	20%	30%	40% - $1

Helene Cost Summary

FEMA
The portion of actual spend aligned with FEMA guidelines, $20.5M.



Insurance
The portion of actual spend submitted in insurance claims, $3.7M.

Other
The portion of actual spend at risk for non-reimbursement, $700K.

Recommended Action

- Motion to accept the State Cashflow Loan Round 3 funding in an amount not to exceed $5,418,433.85 and to approve the resolution authorizing the County Manager to execute the necessary documents related to the loan agreement.