ORDINANCE NO. 2022-51

CAPITAL PROJECT ORDINANCE TO AMEND ORDINANCE NO. 2022-22, ESTATOE TRAIL

BE IT ORDAINED by the City Council of the City of Brevard, North Carolina that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby amended:

Section 1: The budgeted expenditures and revenues listed under the ordinance (2022-22) will be increased by $315,600. ARPA funds were able to be reallocated because of NCDOT funding on the Railroad Avenue Bridge Replacement Project.

Section 2: This funding is intended to cover the City portion of the cost for the portion of the Estatoe Trail near Brevard High School.

Section 3: The following amounts are appropriated for the project:

Account Number	Account Name	Budget Amount
78-6300-4400	Estatoe Trail	$1,557,600
TOTAL PROJECT APPROPRIATION		**$1,557,600**

Section 4: The following revenues are anticipated to be available for project expenses:

Account Number	Account Name	Budget Amount
78-3750-0000	Transfer from General Fund	$125,000
78-3990-0000	Fund Balance Approp	$290,000
78-3345-0400	PARTF Grant	$80,300
78-3990-0200	Contribution from TC Tourism	$46,700
78-3345-0300	OSBM Stormwater Grant	$575,000
78-3345-0200	OSBM Capital Grant	$125,000
78-3350-0220	T F ARPA – Estatoe -High School	$315,600
TOTAL PROJECT REVENUE		**$1,557,600**

Section 5: The Finance Director is hereby directed to maintain within the capital project fund sufficient specific detailed accounting records to satisfy the disclosure requirements of all the contractual agreements, if applicable.

Section 6: Funds may be advanced from the General Fund or from any Enterprise Fund as necessary for the purpose of making payments as due. Reimbursement requests shall be made in an orderly and timely manner. The City Manager is allowed to execute any change orders that fall within the Appropriation Total of the Budget Ordinance.

Section 7: The Finance Director is directed to report, on a quarterly basis, on the financial status of each project element in Section 3 and Section 4.

Section 8: The Finance Director is further instructed to include a detailed analysis of past and future revenues and expenses during each annual budget submission made to the Governing Board.

Section 9: Copies of this capital project shall be furnished to the City Clerk, Finance Director and City Manager for direction in carrying out this project.

ADOPTED by the City Council of the City of Brevard, North Carolina, on this 15th day of August, 2022.

Maureen Copelof
Mayor

ATTEST:

Jill Murray, CMC
City Clerk

APPROVED AS TO FORM:

Mack McKeller
City Attorney