CITY COUNCIL
Ed L. Hatley, Mayor
Kevin Demeny, Mayor Pro-Tem
Roby D. Jetton
Mark Johnson
Jill Tipton

Lincolnton NC
Near the City. Near the Mountains. Near Perfect.

CITY MANAGER
Richard Haynes
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CITY CLERK
Daphne Ingram
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CITY ATTORNEY
John M. Friguglietti, Jr.
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BA-07-25

BE IT ORDAINED by the Governing Board of the City of Lincolnton, North Carolina, that the following amendment be made to the Annual Budget Ordinance for the fiscal year ending June 30, 2025.

Section 1: To amend the General Fund, the expenditures are to be changes as follows:

General Expense	$	1,253,940
Police		1,686
Fire		2,975
Solid Waste		960
Planning/Zoning		3,000
Recreation		9,567
	$	1,272,127

Section 2: To amend the General Fund, the revenues are to be changed as follows:

General: Ad Valorem Levy	$	53,711
General: Prior Year Taxes		1,870
FD: Boger City Fire Tax		3
General: Interest on Taxes		1,326
General: Lease/Rental Vehicle Tax		426
General: Local Sales & Use Tax		166,912
PD: Controlled Substance Tax		128
General: Franchise Tax		202,453
SW: Rollout Fees		960
General: Cemetery Lot Sales		1,600
PD: Officers Fees		212
PD: Inspection Fees		325
PD: Misc. Revenue		1,022
P&Z: Zoning Department Fees		3,000
P&Z: Inspections		2,975
Rec: Registration & Entry Fees		15,014
Rec: Sponsorships		250
Rec: Rental Fees		1,399
General: Interest		42,000
General: Sale of Capital Assets		14,175
General: WEX-Fuel Rebates		519

Rec: Veterans Banner Project		(7,096)
General: Federal Equitable Deposits		(24,981)
Loan Proceeds		143,757
Appropriation from Fund Balance-GF		650,000
	$	1,272,127

General Fund: Ad Valorem and Prior Year taxes, Misc Revenues for the Parks & Recreation, Police, Fire, P&Z and Solid Waste departments, Hollybrook Cemetery sales, Interest income, Wex fuel rebates, Enterprise Rentals-Lease Program GASB 87, Veteran Banners Project, & Federal Equity payments - reversed to unearned revenue, GovDeal payments, Local Sales and Use Tax, Interest income and Fund Balance Appropriation for PY Capital Projects.

Section 3: To amend the Powell Bill Fund, the expenditures are to be changes as follows:

Powell Bill Construction/Other	$	1,267

Section 4: To amend the Powell Bill Fund, the revenues are to be changed as follows:

Investment Income	$	241
Miscellaneous Revenue	$	1,026
	$	1,267

Powell Bill Fund: Record interest income earned and GovDeal payments.

Section 5: To amend the Water and Sewer Fund, the expenditures are to be changes as follows:

Distribution and Collection	$	150,000
Wastewater Treatment Plant		200,000
Water and Sewer Intangibles		37,369
	$	387,369

Section 6: To amend the Water and Sewer Fund, the revenues are to be changed as follows:

Investment Income	$	22,000
Connection Charges		3,930
Other Operating Revenues		11,439
Fund Balance Appropriated		350,000
	$	387,369

Water and Sewer Fund: DebtSetoff Collections, Charter Communications rental fees, miscellaneous fees, FEMA-Projects: (1) Cat B-798326; (2) Cat F-808646, Insurance settlement - National General-hydrant replacement, and Interest income earned.

Section 7: To amend the Electric Fund, the expenditures are to be changes as follows:

Electric Operations	$	33,813

Section 8: To amend the Electric Fund, the revenues are to be changed as follows:

Investment Income	$	22,000
Electric Sales		4,311
Other Operating Revenue		7,502
	$	33,813

Electric Fund: FEMA: Cat B-798326, Carolina Elite Builders Meter fees, Interest income earned, Default Fees, and Utility receivables-Debt Setoff reimbursement.

Section 16: Appropriations are authorized by fund totals. The City Manager is authorized to reallocate fund appropriations among line item objects of expenditures and revenues as necessary during the budget year.

Section 17: Copies of this Budget Ordinance shall be furnished to the Clerk to the Governing Board and to the Budget Officer and Finance Director to be kept on file by them for their direction in the disbursement of funds.

Section 18: 2024-2025 Year-end budget adjustments and authorization to make amendments that may result from adjustments made by auditors to entries, with a report being made to Council at the next scheduled meeting.

TOTAL AMENDMENT	$	1,694,576

Adopted this 26th day of June, 2025

Attest:

Daphne Ingram	Edward L Hatley
City Clerk	Mayor