ORDINANCE NO. 2024-XX

CAPITAL PROJECT ORDINANCE TO AMEND ORDINANCE NO. 2022-22, ESTATOE TRAIL PROJECT

BE IT ORDAINED by the City Council of the City of Brevard, North Carolina that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby amended:

Section 1: The budgeted expenditures and revenues listed under the original ordinance 2022-22, and the amended ordinance 2022-51 will be increased from $962,600 to $1,094,600. This increase will allow the City to complete the section of the trail from the Mary C. Jenkins Community Center to the Community Garden.

Funding will come from the Carbon Reduction Grant received in September of 2023. Grant funding is $528,000 and the City will contribute a 20% match of $132,000. The grant was initiated by the City Planning Department with assistance from the Land of Sky Regional Council. The City Council previously approved Resolution 2023-07 in January of 2023 in support of the Carbon Reduction Program

Section 2: This Grant is expected to complete the portion of the Estatoe Trail between the Mary C Jenkins Community Center and the Community Garden. The City is only budgeting the 20% match ($132,000), but the cost of the trail in this section is expected to be approximately $660,000.

Section 3: The following amounts are appropriated for the project:

Account Number	Account Name	Budget Amount
78-6300-4400	Estatoe Trail Project	$962,600
78-6300-4400	**Estatoe Trail Project**	**$132,000**
	TOTAL PROJECT APPROPRIATION	**$1,094,600**

Section 4: The following revenues are anticipated to be available for project expenses:

Account Number	Account Name	Budget Amount
78-3990-0000	Fund Balance	$395,000
78-3345-0400	PARTF Grant	$80,300
78-3900-0200	Contribution from TC Tourism	$46,700
78-3345-0200	OSBM Capital Grant	$125,000
78-3350-0220	Transfer from ARPA – Brevard HS	$315,600
78-3990-0000	**Fund Balance**	**$132,000**
	TOTAL PROJECT REVENUE	**$1,094,600**

Section 5: The Finance Director is hereby directed to maintain within the capital project fund sufficient specific detailed accounting records to satisfy the disclosure requirements of all the contractual agreements, if applicable.

Section 6: Funds may be advanced from the General Fund or from any Enterprise Fund as necessary for the purpose of making payments as due. Reimbursement requests shall be made in an orderly and timely manner.

Section 7: The Finance Director is directed to report, on a quarterly basis, on the financial status of each project element in Section 3 and Section 4.

Section 8: The Finance Director is further instructed to include a detailed analysis of past and future revenues and expenses during each annual budget submission made to the Governing Board.

Section 9: Copies of this capital project shall be furnished to the City Clerk, Finance Director and City Manager for direction in carrying out this project.

ADOPTED by the City Council of the City of Brevard, North Carolina, on this 6th day of May, 2024.

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Maureen Copelof
Mayor

ATTEST:

_____
Denise Hodsdon
City Clerk

APPROVED AS TO FORM:

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Mack McKeller
City Attorney