ORDINANCE NO. 2024-XX
AN ORDINANCE AMENDING THE FY2023-2024 BUDGET.
BUDGET AMENDMENT NUMBER 24-05

SUBJECT: Budget Amendment to increase revenues and expenditures in the Heart of Brevard Fund.

AGENDA INFORMATION

Agenda Location: **Consent**
Department: **Finance**
Contact: **Dean Luebbe, Assistant City Manager and Finance Director**

BRIEF SUMMARY: The City bills and collects 21.3 cents per $100 of value for properties located within the Heart of Brevard Municipal Service District. The majority ($150,000) of the funds collected involve real property, but approximately $20,000 involve personal property and late fees and delinquent years payments. The Finance Director neglected to account for these smaller amounts in the original FY23-24 budget. This budget amendment has no impact on fund balance, as 100% of these collections are passed on to the Heart of Brevard.

MOTION FOR CONSIDERATION: To approve Budget Amendment 24-05 as submitted, increasing the budget in expenditure account:

70-6900-4500 (Contracted Services) $20,000

And increasing the budget in the revenue account:

70-3970-0023 (Heart of Brevard Ad Val Tax) $20,000

ATTACHMENTS: None

MANAGER'S RECOMMENDATION: Adopt as presented

Approved and adopted this 6th day of May, 2024.

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Maureen Copelof
Mayor

ATTEST:

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Denise Hodsdon, CMC
City Clerk

APPROVED AS TO FORM:

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Mack McKeller
City Attorney