Consent Agenda 10/7/2025

Department: Tax Collections **Presenter: Jennifer Pike**

Contact: Jennifer Pike

Subject: Approval of August 2025 Tax Collection Report

Brief Summary:

NCGS 105-350 requires the Tax Collector to submit a report showing the amount of taxes collected.

In the month of August, the majority of fiscal year 2026 property tax notices have been created, are available online, and have been mailed. A second billing, including Public Utilities, is currently scheduled to occur in the Fall.
As of August 31, 2025, the total levy billed for fiscal year 2026 is 7.16% collected, as compared to 6.72% for fiscal year 2025, as of the end of August.

Below is Buncombe County year to date reporting for fiscal year 2026, as of August 31, 2025.

Current Year Collections

Fiscal Year 2026	Personal Property	Public Service	Real Estate	Motor Vehicles	Total
Total Levy	$ 18,161,572.54	$ -	$ 249,180,724.40	$ 3,593,837.93	$ 270,936,134.87
Amount Collected	$ 1,044,662.70	$ -	$ 14,785,773.86	$ 3,581,193.37	$ 19,411,629.93
Unpaid Balance	$ 17,116,909.84	$ -	$ 234,394,950.54	$ 12,644.56	$ 251,524,504.94
Interest Collected	$ -	$ -	$ 12,080.07	$ 27,773.75	$ 39,853.82
FY26 Collection %	**5.75%**	**0.00%**	**5.93%**	**99.65%**	**7.16%**
FY25 Collection %	5.02%	0.00%	5.52%	99.60%	6.72%

Total fiscal year 2026 year to date collections, property tax and interest **$ 19,451,483.75**

Prior Year Collections

Prior Years 2016-2025	Personal Property	Real Estate	Total
Amount Collected	$ 62,719.31	$ 345,156.67	$ 407,875.98
Interest Collected	$ 5,884.07	$ 17,574.63	$ 23,458.70

Total prior year collections, fiscal year to date **$ 431,334.68**

***Total property tax released August 2025 due to taxable value adjustments** **$ 89,203.09**

***Total refunds processed August 2025** **$ 21,334.86**

***Detailed information for releases and refunds is available in Tax Collections.**

Recommended Action: Approve collection report on consent agenda.

County Manager's Comments & Recommendation: Approve as recommended