City of Brevard Financial Report

FY24 3-31-2024

GENERAL FUND

REVENUES	CURRENT BUDGET	ACTUAL TO DATE ($)	ACTUAL TO DATE (%)	LAST FY ACTUAL TO DATE ($)	YoY GROWTH (%)
AD VALOREM TAXES	$ 6,303,900	$ 6,223,978	98.7%	$ 5,733,278	9%
SALES AND UTILITY TAXES	3,023,527	1,483,967	49.1%	1,483,925	0%
POWELL BILL	238,000	257,715	108.3%	237,578	8%
ABC REVENUES	240,000	120,000	50.0%	140,000	-14%
UTILITY FUND REIMB	525,000	393,750	75.0%	450,000	-13%
TRANSFER IN	-	5,600		277,300	-98%
INTEREST REVENUE	470,000	400,262	85.2%	294,914	36%
MISC	529,680	373,691	70.6%	299,212	25%
FUND BALANCE APPROP	71,000	-	0.0%	-	
TOTAL	**$ 11,401,107**	**$ 9,258,963**	**81.2%**	**$ 8,916,207**	4%

EXPENDITURES AND ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE ($)	ENCUMBRANCES TO DATE ($)	TOTAL COMMITTED (%)	LAST FY EXPENDITURES TO DATE ($)
GOVERNING BOARD	$ 214,100	$ 167,755	$ 5,858	81%	$ 156,509
ADMINISTRATION	974,400	671,390	35,798	73%	580,459
FINANCE	878,800	637,868	48,267	78%	587,520
PLANNING	970,200	614,307	154,661	79%	589,764
BUILDING AND GROUNDS	521,100	362,635	48,122	79%	432,553
POLICE	3,683,191	2,613,273	177,389	76%	2,466,403
PW ADMINISTRATION	541,100	333,915	5,338	63%	315,064
PW GARAGE	438,800	329,178	12,586	78%	314,460
PW STREETS LOCAL	766,100	589,142	10,375	78%	563,098
PW STREETS POWELL BILL	235,000	27,417	-	12%	357,242
COMMUNITY CENTER	135,300	97,436	3,985	75%	80,483
RECREATION	265,500	121,414	5,439	48%	119,044
NON DEPARTMENTAL	1,777,516	1,434,382	-	81%	1,771,518
TOTAL	**$ 11,401,107**	**$ 8,000,112**	**$ 507,818**	**75%**	**$ 8,334,117**

SANITATION FUND

REVENUES	CURRENT BUDGET	ACTUAL TO DATE ($)	ACTUAL TO DATE (%)	LAST FY ACTUAL TO DATE ($)	YoY GROWTH (%)
CHARGES FOR SERVICES	$ 1,175,000	$ 864,478	73.6%	$ 871,784	-1%
TRANSFER FROM GENERAL FUND	156,600	117,450	75.0%	-	#DIV/0!
DEBT PROCEEDS	-	200,276		-	
TOTAL	**$ 1,331,600**	**$ 1,182,204**	**88.8%**	**$ 871,784**	**36%**

EXPENDITURES AND ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE ($)	ENCUMBRANCES TO DATE ($)	TOTAL COMMITTED (%)	LAST FY EXPENDITURES TO DATE ($)
PERSONNEL	$ 714,900	$ 499,448	$ -	70%	$ 436,910
OPERATING	398,000	275,361	62,540	85%	312,564
CAPITAL OUTLAY	-	6,014	-		125,136
TRANSFER TO GENERAL FUND	75,000	56,250	-		-
DEBT PAYMENTS	143,700	94,392	-	66%	52,435
TOTAL	**$ 1,331,600**	**$ 931,465**	**$ 62,540**	**75%**	**$ 927,045**

FIRE FUND

REVENUES	CURRENT BUDGET	ACTUAL TO DATE ($)	ACTUAL TO DATE (%)	LAST FY ACTUAL TO DATE ($)	YoY GROWTH (%)
TRANSYLVANIA COUNTY	$ 594,585	$ 455,046	76.5%	$ 483,119	-6%
TRANSFER FROM GENERAL FUND	726,715	544,500	74.9%	430,800	26%
DEBT PROCEEDS	1,475,000	694,588	0.0%	-	
OTHER REVENUES	-	12,013	#DIV/0!	42,738	-72%
FUND BALANCE APPROP	120,000	-	0.0%	-	
TOTAL	**$ 2,916,300**	**$ 1,706,147**	**58.5%**	**$ 956,657**	**78%**

EXPENDITURES AND ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE ($)	ENCUMBRANCES TO DATE ($)	TOTAL COMMITTED (%)	LAST FY EXPENDITURES TO DATE ($)
PERSONNEL	$ 679,200	$ 527,146	$ -	78%	$ 436,310
OPERATING	331,400	310,658	28,504	102%	279,466
CAPITAL	1,595,000	-	-	0%	70,557
DEBT PAYMENTS	310,700	92,114		30%	17,998
TOTAL	**$ 2,916,300**	**$ 929,918**	**$ 28,504**	**33%**	**$ 804,331**

WATER FUND

REVENUES	CURRENT BUDGET	ACTUAL TO DATE ($)	ACTUAL TO DATE (%)	LAST FY ACTUAL TO DATE ($)	YoY GROWTH (%)
CHARGES FOR SERVICES	$ 6,340,000	$ 4,837,890	76.3%	$ 4,585,965	5%
METER AND CONNECTION FEES	335,000	233,664	69.8%	212,959	10%
OTHER REVENUES	242,000	92,700	38.3%	91,435	1%
TRANSFER IN	-	-	0.0%	-	
FUND BALANCE APPROP	28,500	-		-	
TOTAL	**$ 6,945,500**	**$ 5,164,254**	**74.4%**	**$ 4,890,359**	**6%**

EXPENDITURES AND ENCUMBRANCES	CURRENT BUDGET	EXPENDITURES TO DATE ($)	ENCUMBRANCES TO DATE ($)	TOTAL COMMITTED (%)	LAST FY EXPENDITURES TO DATE ($)
PERSONNEL	$ 1,959,800	$ 1,329,526	$ -	68%	$ 1,185,565
OPERATING	2,611,900	1,628,498	542,742	83%	1,563,069
CAPITAL	236,000	188,792	55,810	104%	14,700
TRANSFERS OUT	450,000	337,500	-	75%	648,000
DEBT PAYMENTS	1,687,800	195,461	-	12%	206,717
TOTAL	**$ 6,945,500**	**$ 3,679,777**	**$ 598,552**	**62%**	**$ 3,618,051**

At 3-31-2024, expenses and revenues which flow evenly throughout the year, should approximate 75% of budgeted amounts. However, Sales and Utility tax revenues are on a three month lag.

Major operating revenues throughout the three main operating funds of the City are on schedule. These include property and sales tax (General Fund) and charges for services (Sanitation and Water/Sewer).

After over five years of 8% annual growth, sales tax has flattened out in the last year. The City receives close to $200,000 monthly in sales tax from the State.

Because of vacancies, both the Sanitation and Water Sewer funds have small budget savings in the Personnel line items.