City of Lenoir
Financial Summary
As of 5/31/26

General Fund

	2025-2026 Budget	5/31/2026	% of Budget	Change from Previous Year	5/31/2025
Total Revenue	$ 25,241,845.00	$ 23,917,443.81	95%	$ 1,787,881.82	$ 22,129,561.99
Expenditures	$ 25,241,845.00	$ 21,413,892.46	85%	$ 172,901.63	$ 21,240,990.83
Over/Under	$ -	$ 2,503,551.35		$ 1,614,980.19	$ 888,571.16

Downtown District

	2025-2026 Budget	5/31/2026	% of Budget	Change from Previous Year	5/31/2025
Revenues	$ 271,550.00	$ 268,477.97	99%	$ (8,162.99)	$ 276,640.96
Expenditures	$ 271,550.00	$ 269,384.86	99%	$ 4,887.02	$ 264,497.84
Over/Under	$ -	$ (906.89)		$ (13,050.01)	$ 12,143.12

Water/Sewer Fund

	2025-2026 Budget	5/31/2026	% of Budget	Change from Previous Year	5/31/2025
Revenues	$ 11,963,721.00	$ 11,943,185.75	100%	$ 1,154,812.93	$ 10,788,372.82
Expenditures	$ 11,963,721.00	$ 11,111,900.92	93%	$ 1,090,426.51	$ 10,021,474.41
Over/Under	$ -	$ 831,284.83		$ 64,386.42	$ 766,898.41

City of Lenoir
Financial Summary By Department
As of 5/31/26

General Fund

	BUDGET	5/31/2026	5/31/2025	Difference	% OF BUDGET
REVENUE					
PROPERTY TAXES	$ 11,051,130.00	$ 11,970,872.77	$ 10,859,446.01	$ 1,111,426.76	108.3%
SALES TAX	$ 6,341,600.00	$ 5,188,110.65	$ 4,866,773.55	$ 321,337.10	81.8%
FRANCHISE TAX	$ 2,410,000.00	$ 1,810,471.50	$ 1,885,127.79	$ (74,656.29)	75.1%
SOLID WASTE FEE	$ 1,111,000.00	$ 1,031,723.38	$ 1,029,272.39	$ 2,450.99	92.9%
OTHER	$ 4,328,115.00	$ 3,916,265.51	$ 3,488,942.25	$ 427,323.26	90.5%
TOTAL	**$ 25,241,845.00**	$ 23,917,443.81	**$ 22,129,561.99**	$ 1,787,881.82	**94.8%**
EXPENDITURES					
GENERAL GOVERNMENT	$ 2,442,204.00	$ 2,021,815.24	$ 2,043,512.80	$ (21,697.56)	82.8%
PLANNING	$ 571,876.00	$ 549,152.99	$ 427,302.92	$ 121,850.07	96.0%
POLICE	$ 8,092,222.00	$ 7,381,134.74	$ 7,135,036.86	$ 246,097.88	91.2%
FIRE	$ 6,265,816.00	$ 4,782,039.39	$ 4,760,274.91	$ 21,764.48	76.3%
RECREATION	$ 1,700,504.00	$ 1,501,907.62	$ 1,696,884.39	$ (194,976.77)	88.3%
PUBLIC WORKS					
Administrative	$ 301,040.00	$ 325,554.58	$ 264,987.77	$ 60,566.81	108.1%
Cemetery & Grounds	$ 1,242,833.00	$ 1,267,523.33	$ 1,167,971.01	$ 99,552.32	102.0%
Building Maintenance	$ 461,039.00	$ 418,894.41	$ 472,927.37	$ (54,032.96)	90.9%
Sanitation	$ 1,531,540.00	$ 1,281,051.53	$ 1,009,282.21	$ 271,769.32	83.6%
Streets	$ 2,281,934.00	$ 1,593,881.64	$ 1,957,151.22	$ (363,269.58)	69.8%
Vehicle Services	$ 350,837.00	$ 290,936.99	$ 305,659.37	$ (14,722.38)	82.9%
TOTAL	**$ 25,241,845.00**	**$ 21,413,892.46**	**$ 21,240,990.83**	**$ 172,901.63**	**84.8%**
OVER/UNDER	-	**$ 2,503,551.35**	**$ 888,571.16**	**$ 1,614,980.19**	

Downtown District

	BUDGET	5/31/2026	5/31/2025	Difference	% OF BUDGET
TOTAL REVENUES	**$ 271,550.00**	**$ 268,477.97**	**$ 276,640.96**	$ (8,162.99)	**98.9%**
TOTAL EXPENDITURE	**$ 271,550.00**	**$ 269,384.86**	**$ 264,497.84**	$ 4,887.02	**99.2%**
OVER/UNDER	-	$ (906.89)	$ 12,143.12	$ (13,050.01)	

Water/Sewer Fund

	BUDGET	5/31/2026	5/31/2025	Difference	% OF BUDGET
REVENUE					
WATER SALES	$ 7,500,043.00	$ 7,578,227.81	$ 7,085,505.12	$ 492,722.69	101.0%
SEWER SALES	$ 3,694,678.00	$ 3,682,715.56	$ 3,323,505.29	$ 359,210.27	99.7%
CAPITAL RESERVE	$ 1,300,000.00			$ -	
OTHER	$ 769,000.00	$ 682,242.38	$ 379,362.41	$ 302,879.97	88.7%
TOTAL REVENUES	**$ 13,263,721.00**	**$ 11,943,185.75**	**$ 10,788,372.82**	$ 1,154,812.93	**90.0%**
EXPENDITURES					
ADMIN & ENGINEERING	$ 563,036.00	$ 394,212.43	$ 534,025.52	$ (139,813.09)	70.0%
WATER RESOURCES	$ 446,702.00	$ 398,408.15	$ 388,424.94	$ 9,983.21	89.2%
RHODHISS PLANT	$ 2,717,859.00	$ 2,923,558.59	$ 2,652,570.21	$ 270,988.38	107.6%
WATER DISTRIBUTION	$ 2,942,820.00	$ 2,296,370.65	$ 2,334,049.28	$ (37,678.63)	78.0%
WASTEWATER COLLECTION	$ 3,126,772.00	$ 2,016,480.94	$ 1,303,612.69	$ 712,868.25	64.5%
WASTEWATER PRETREATMENT	$ 197,139.00	$ 174,231.19	$ 162,828.96	$ 11,402.23	88.4%
GUNPOWDER WASTEWATER PL	$ 899,194.00	$ 790,257.94	$ 737,876.18	$ 52,381.76	87.9%
LOWER CREEK WASTEWATER PL	$ 2,370,199.00	$ 2,118,381.03	$ 1,908,086.63	$ 210,294.40	89.4%
TOTAL EXPENDITURE	**$ 13,263,721.00**	**$ 11,111,900.92**	**$ 10,021,474.41**	**$ 1,090,426.51**	**83.8%**
OVER/UNDER	**$ -**	**$ 831,284.83**	**$ 766,898.41**	**$ 64,386.42**	