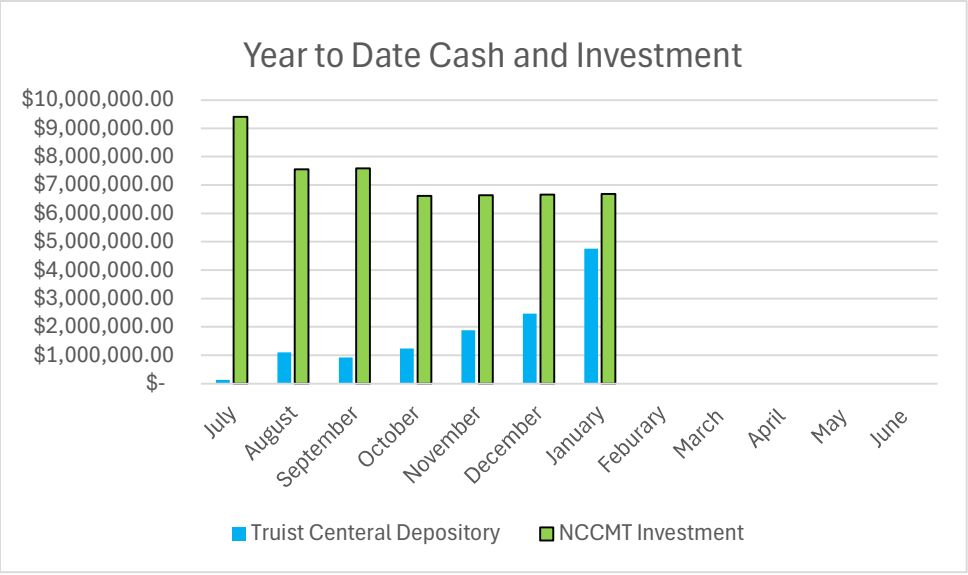
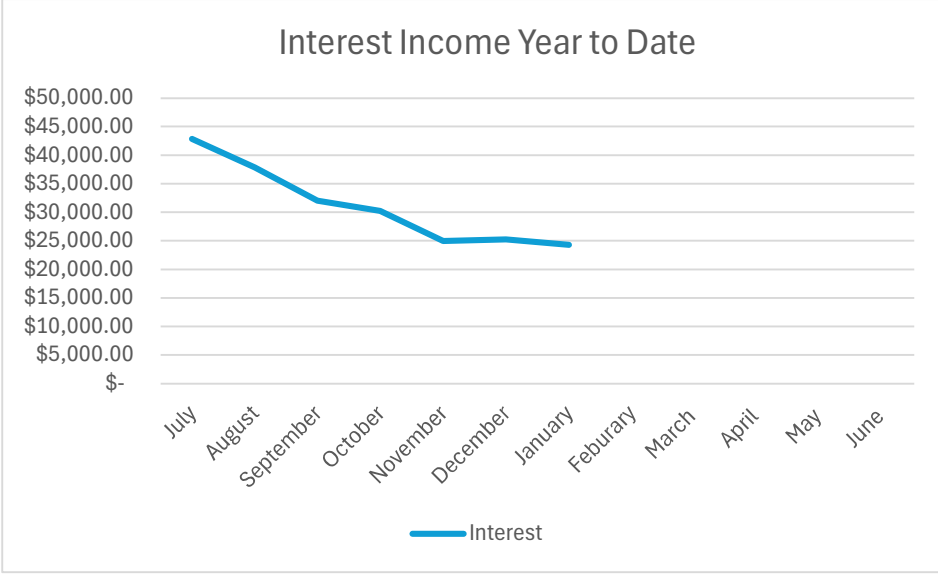
Town of Black Mountain
Financial Report
February 10, 2025

Bank	Sum of January
NCCMT Investment	$ 6,689,544.48
Truist Centeral Depository	$ 4,754,468.08
Grand Total	**$ 11,444,012.56**

Unrestrictred Fund Balance	**$7,468,083.41**
Total Available Fund Balance % of Actual Expenses	**21%**
Total Available Fund Balance % of Adopted Budget	**57.43%**





**Cash and Interest declining during first few months of Fiscal year due to timing of purchases of larger approved budget items and property tax collections (due by Sept

1 but majority are paid in December or first week of January prior to the January 7 penalty date)

General Fund Budget to Actual Revenue

Revenue Type	Total Amended Budget	YTD Activity	Amended Remaining Budget %
Ad Valorem Taxes	$5,600,000	$4,421,528	21.04%
Intergovernmental - Unrestricted	$3,560,500	$997,698	71.98%
Investment Income	$304,800	$142,391	53.28%
Miscellaneous Income	$29,500	$46,235	-56.73%
Other Financing Sources	$4,630,946	$261,515	94.35%
Other Taxes and Licenses	$49,400	$17,585	64.40%
Permits and Fees	$14,600	$4,035	72.36%
Restricted	$57,500	$32,998	42.61%
Sales and Services	$1,534,160	$615,829	59.86%
Grand Total	**$15,781,406**	**$6,539,813**	**58.56%**

*** Ad Valorem Taxes are a month behind*

****Sales and Use Tax Revenues are 3 months behind - Receive July's Revenues within October*

****November utility bill revenue is estimated to be $180,000 less than the prior month due to Helene*

General Fund Revenue Comparison

Revenue Type	2025 Year To Date Activity	2024 Year to Date Activity
Ad Valorem Taxes	$4,421,528	$5,160,519
Intergovernmental - Unrestricted	$997,698	$1,906,656
Investment Income	$142,391	$169,881
Miscellaneous Income	$46,235	$20,189
Other Financing Sources	$261,515	$302,957
Other Taxes and Licenses	$17,585	$28,225
Permits and Fees	$4,035	$8,505
Restricted	$32,998	$18,932
Sales and Services	$615,829	$847,654
Grand Total	**$6,539,813**	**$8,463,519**

****The difference in Revenue between 2024 and 2025 is mostly due to the delay of receiving Ad Valorem and Sales and Use Tax*

BUDGET TO ACTUAL EXPENSES BY FUND

Fund	Total Amended Budget	YTD Activity	Total Remaining Budget %
General Fund	$15,781,406	$5,933,689	62.40%
Fire Special Revenue Fund	$3,633,260	$1,551,322	57.30%
Planning And Development	$1,002,260	$366,457	63.44%
Technology Fund	$13,000	$0	100.00%
Powell Bill	$485,500	$240,673	50.43%
Water Fund	$3,286,430	$1,640,634	50.08%
Stormwater Fund	$566,980	$117,969	79.19%
Grand Total	**$24,768,836**	**$9,850,743**	**60.23%**

BUDGET TO ACTUAL EXPENSES BY DEPARTMENT			
Department	Total Amended Budget	YTD Activity	Total Remaining Budget %
Administration	$754,400	$437,609	41.99%
Building And Grounds Maintenance	$454,500	$193,111	57.51%
Finance	$415,860	$264,759	36.33%
Fire	$3,633,260	$1,551,322	57.30%
Golf Course	$1,010,540	$459,025	54.58%
Governing Body	$220,000	$115,653	47.43%
Human Resources	$467,210	$353,035	24.44%
Information Technology	$238,250	$154,108	35.32%
Lakeview Center	$214,920	$80,569	62.51%
Parks & Rec	$641,699	$299,838	53.27%
Planning And Developmental Service	$1,013,760	$366,457	63.85%
Police	$3,740,168	$2,134,570	42.93%
Pool	$217,529	$85,136	60.86%
Powell Bill	$485,500	$240,673	50.43%
Public Works Administration	$252,860	$105,894	58.12%
Sanitation	$1,135,140	$591,359	47.90%
Stormwater	$566,980	$117,969	79.19%
Streets And Highways	$1,337,110	$659,023	50.71%
Water Administration	$333,690	$168,964	49.36%
Water Operations	$2,942,740	$1,471,670	49.99%
Grand Total	**$20,076,116**	**$9,850,743**	**50.93%**