CITY COUNCIL
Ed L. Hatley, Mayor
Kevin Demeny, Mayor Pro-Tem
Roby D. Jetton
Mark Johnson
Jill Tipton

Lincolnton NC
Near the City. Near the Mountains. Near Perfect.

CITY MANAGER
Richard Haynes
rhaynes@lincolntonnc.org
CITY CLERK
Daphne Ingram
dingram@lincolntonnc.org
CITY ATTORNEY
John M. Friguglietti, Jr.
john@davidsonlawyers.net

BA-02-25

BE IT ORDAINED by the Governing Board of the City of Lincolnton, North Carolina, that the following amendment be made to the Annual Budget Ordinance for the fiscal year ending June 30, 2025.

Section 1: To amend the General Fund, the expenditures are to be changes as follows:

General Expense	$	60,159
Police		6,681
Solid Waste		560
Planning/Zoning		1,475
	$	68,875

Section 2: To amend the General Fund, the revenues are to be changed as follows:

PD: Controlled Substance Tax	$	6,681
SW: Rollout Fees		560
General: Cemetery Lot Sales		2,375
P&Z: Zoning Department Fees		1,475
General: Interest		56,149
General: Insurance Settlement		1,635
	$	68,875

General Fund: NCDOR Controlled Substance Tax, Misc Revenues for the P&Z and Solid Waste departments, Interest income, Insurance/Repair Settlements from: (1) NC Farm Bureau-Trash Receptable damage; (2)State Farm-Flint Street Pole damage & Federal Equity Interest income.

Section 3: To amend the Powell Bill Fund, the expenditures are to be changes as follows:

Powell Bill Construction/Other	$	104,228

Section 4: To amend the Powell Bill Fund, the revenues are to be changed as follows:

Powell Bill Allocation		102,259
Investment Income	$	1,969
	$	104,228

Powell Bill Fund: Record interest income earned & final installment true-up.

Section 5: To amend the Water and Sewer Fund, the expenditures are to be changes as follows:

Distribution and Collection	$	2,010
Wastewater Treatment Plant		34,678
	$	36,688

Section 6: To amend the Water and Sewer Fund, the revenues are to be changed as follows:

Investment Income	$	34,628
Connection Charges		2,010
Other Operating Revenues		50
	$	36,688

Water and Sewer Fund: Freedom Equals Realty Group LLC connection fees, miscellaneous water fee, and Interest income earned.

Section 7: To amend the Electric Fund, the expenditures are to be changes as follows:

Electric Operations	$	36,346

Section 8: To amend the Electric Fund, the revenues are to be changed as follows:

Investment Income	$	26,488
Other Operating Revenue		9,858
	$	36,346

Electric Fund: Interest income earned, Electric meter charges, and Insurance settlement from State Farm-Flint Street pole damage.

Section 9: To amend the Special Revenue Fund, the expenditures are to be changed as follows:

AIA Grants-Water-D-ARP-0243	$	2,400
	$	2,400

Section 10: To amend the Special Revenue Fund, the revenues are to be changed as follows:

AIA Grants-Water-D-ARP-0243	$	2,400
	$	2,400

Special Revenue Fund: Record NCDEQ-AIA Grant Reimbursements for WasteWater.

Section 16: Appropriations are authorized by fund totals. The City Manager is authorized to reallocate fund appropriations among line item objects of expenditures and revenues as necessary during the budget year.

Section 17: Copies of this Budget Ordinance shall be furnished to the Clerk to the Governing Board and to the Budget Officer and Finance Director to be kept on file by them for their direction in the disbursement of funds.

TOTAL AMENDMENT	$	248,537

Adopted this 6th day of February, 2025

Attest:

Daphne Ingram	Edward L Hatley
City Clerk	Mayor