BUNCOMBE COUNTY, NORTH CAROLINA

Quarterly Financial Report

(Unaudited)

FOR THE QUARTER ENDING
June 30, 2025

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PREPARED BY
Finance Department

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BUNCOMBE COUNTY
QUARTERLY FINANCIAL REPORT
Fiscal Year 2025
Quarter 4

June 30, 2025

Executive Summary

I am pleased to present Buncombe County's Quarterly Financial Report for the period ending June 30, 2025. This report provides an overview of the County's financial position, including General Fund budget-to-actual results, year-to-date comparisons for Q4 FY2025 versus Q4 FY2024, key revenue sources, current net county cost, Solid Waste operations, Capital Projects, Investments, and donation activity.

General Fund Revenues:

- Amended budget of $483.8 million, which includes $14.8 million of appropriated fund balance.
- Actuals year to date total $466.2 million, which is 96.4% of the amended budget and 8.57% more than the same time prior year.
- Prior year actuals totaled $429.4 million.
- Ad Valorem and Intergovernmental revenues are up by 7.2% and 7.5% respectively.
- Sales tax revenues are down by .06%.
- Property tax makes up $274.7 million, or 58.9% of Quarter 4 revenues.

General Fund Expenditures:

- Amended budget of $483.8 million.
- Actuals year to date total $464.5 million, which is 96.0% of the amended budget and 8.2% greater than the same time prior year.
- Prior year actuals totaled $429.5 million.

General Fund Balance:

- Projected ending available fund balance is $68.1 million, a decrease of approximately 3.1% from the previous year at $70.3M.
- There was no actual use of appropriated fund balance; however, percentage of available fund balance to General Fund expenditures and transfers was below the 15% threshold at 14.6%.

Solid Waste Revenues:

- Amended budget of $18.9 million, which includes $4.4 million in appropriated fund balance.
- Actuals year to date total $16.5 million, which is 87.3% of the amended budget and 11.0% greater than the same time prior year.
- Prior year actuals totaled $14.9 million.
- The largest revenue driver is Sales and Services, which grew 6.2% compared to the prior year.

Solid Waste Expenditures:

- Amended budget of $18.9 million.

- Actuals year to date total $15.1 million, which is 79.9% of the amended budget and 4.6% lower than the same time prior year.
- Prior year actuals totaled $15.8 million.

County Capital Projects:
- Amended budget of $146.5 million.
- Life to date expenditures total $59.9 million, or 40.9% of budget.
- Due to the multi-year nature of capital projects, expenditures may occur over an extended period rather than in the year the budget is adopted.

Debt:
- Outstanding principal as of 6/30/2025 totals $366.2 million, $238.1 million is related to education.
- In the fourth quarter, Buncombe County issued two debt issuances. The first was an Installment Financing Agreement which was issued to reimburse the costs for necessary vehicle purchases. The second was a reissuance of LOBs 2015 which provided approximately $4.0 million in savings.

Investments:
- The General Fund earned approximately $7.9 million in investment earnings in FY2025.
- Total cash invested in the General Fund equaled over $140.9 million.

The sections that follow provide a more detailed analysis of the County's financial position as of the end of this quarter.

Melissa Moore
Finance Director

General Fund Overview

General Fund Revenues:

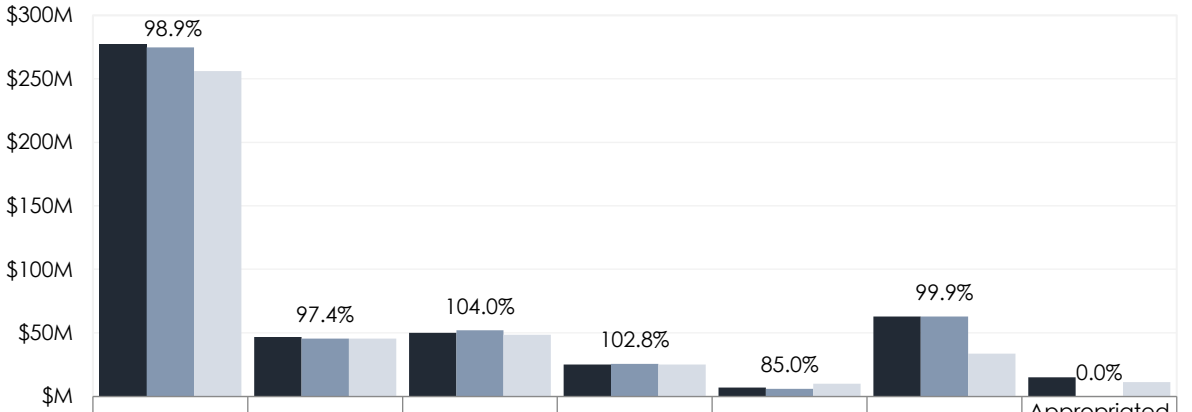
FY2025 Quarter 4 General Fund revenues ended at approximately 96.4% of the budgeted amount. Ad valorem tax collections, which occur primarily between November and January, reached 98.9% through June, below the prior year's 99.9% collection rate. Local option sales tax to date are at 97.4% of budget and are slightly below the prior year sales tax revenue by 0.06%.

Intergovernmental revenues include grant funding, which varies based on spending levels and reimbursement timing. Intergovernmental revenues exceeded the budgeted amount by 4.0%, driven by several factors. Restricted revenues increased primarily due to the addition of Disaster Food and Nutrition Support funding and Medicaid Expansion revenue, reflecting the temporary flexibilities established by the North Carolina Department of Health and Human Services following Hurricane Helene. Additionally, unrestricted support from the state increased through the Medicaid Hold Harmless provision, which assisted the Division of Social Services in recouping Medicaid revenues that are typically supplemented by local sales tax but were affected by the hurricane. These state-directed reimbursements helped stabilize Social Services funding and ensure continuity of services.

Sales and Services revenues also exceeded budgeted levels by 2.8%, largely due to increased intergovernmental payments from municipalities for higher demand of stormwater management services. Additional revenues came from Managed Care Organizations, insurance, and self-pay clients reflecting increased use of Public Health services. Increased ambulance usage and associated fees contributed to higher revenues. See "General Fund Major Revenue Sources" for additional details.

Q4 FY2025 Revenues

*General fund revenues budgeted, YTD actual, and prior year YTD actual**

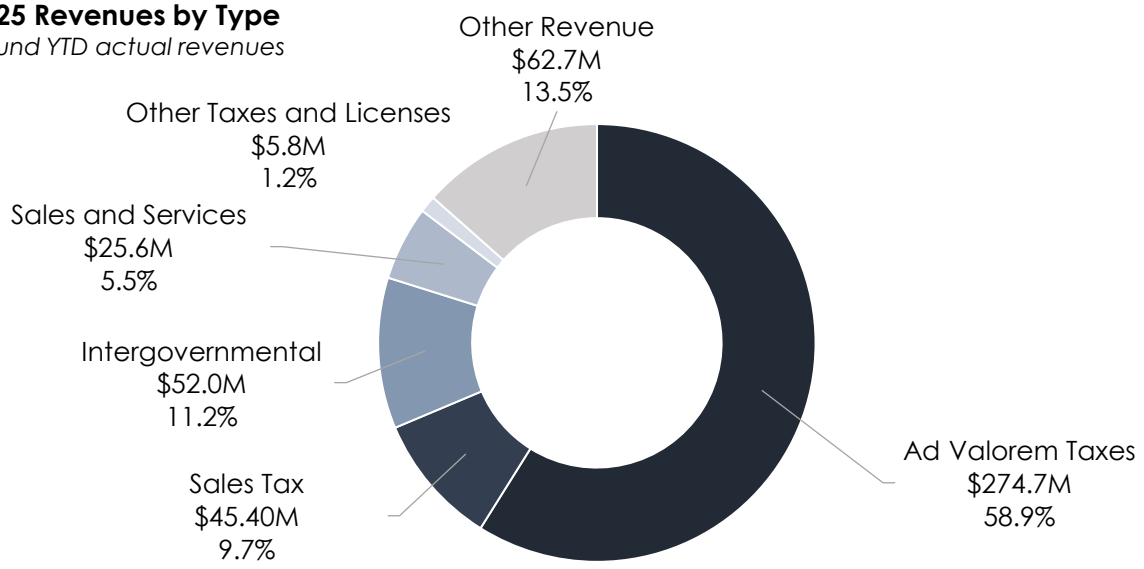


	Ad Valorem Taxes	Sales Tax	Intergovernmental	Sales and Services	Other Taxes and Licenses	Other Revenue	Appropriated Fund Balance
Amended Budget	$277.8M	$46.6M	$50.0M	$24.9M	$6.8M	$62.8M	$14.8M
YTD Actual	$274.7M	$45.40M	$52.0M	$25.6M	$5.8M	$62.7M	$0.0M
Prior YTD Actual	$256.2M	$45.43M	$48.3M	$25.0M	$9.8M	$33.5M	$11.1M

**Percentage labels represent actual revenues as a percent of amended budget*

Q4 FY2025 Revenues by Type

General fund YTD actual revenues



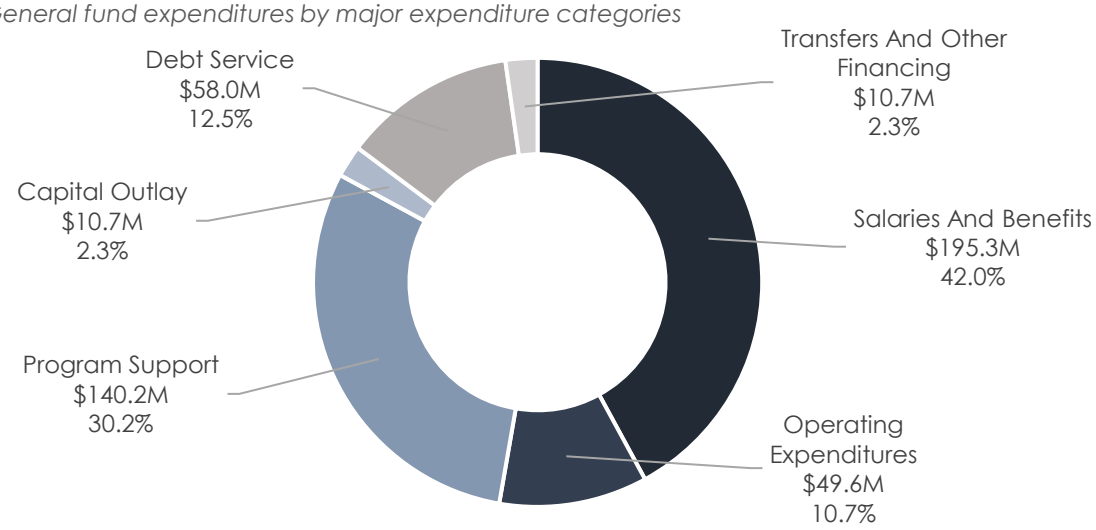
General Fund Expenditures:

As of June 30, 2025, actual expenditures were approximately 96.0% of the budget, an increase of 8.15% over the prior year. Debt Service has more than doubled compared to the previous year, driven by the addition of the 2024 Limited Obligation Bonds and General Obligation Bonds, with interest payments beginning in December. Additional costs included payments to escrow agents and expenses related to the reissuance of the 2015 Limited Obligation Bond. Although there was an increase in debt expense this year to perform this reissuance, this measure generated approximately $4.0 million in savings from better interest rates. The only new debt issued this year was the 2025 Installment Financing which provided reimbursement costs for necessary vehicle replacements. These increases were anticipated and incorporated into the FY2025 budget planning process.

Capital Outlay expenditures ended 56.1% higher than the prior year but remain within budget, largely due to new ambulance purchases and higher costs associated with subscription-based IT software. Salaries and Benefits are 6.4% above prior year levels, but consistent with expectations at 98.6% of budget spent. Program Support has decreased slightly by 2.2% compared to the prior year, with education funding accounting for 86.5% of total Program Support expenditures to date.

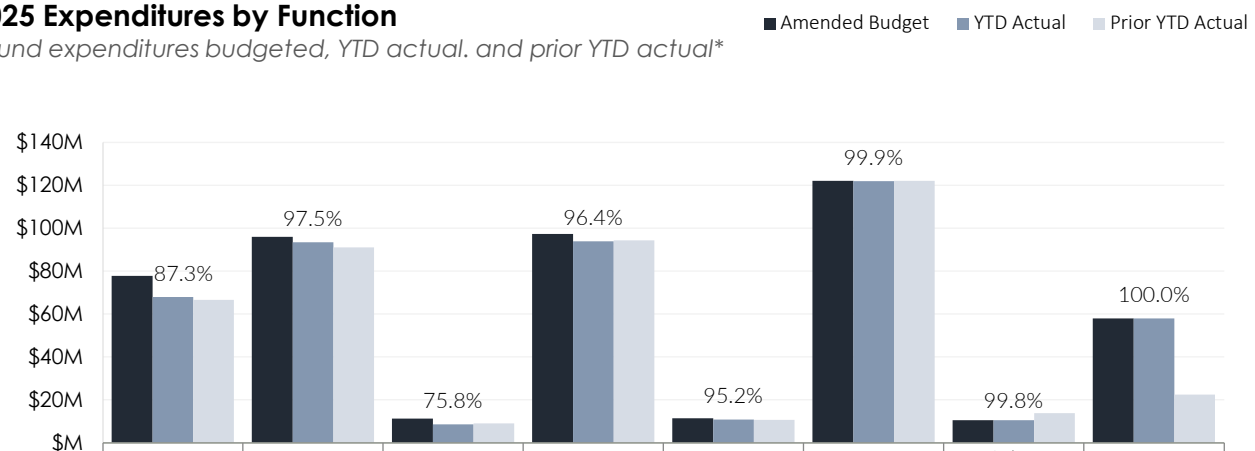
Q4 FY2025 Expenditures by Type

YTD Actual General fund expenditures by major expenditure categories



Q4 FY2025 Expenditures by Function

*General fund expenditures budgeted, YTD actual. and prior YTD actual**



	General Government	Public Safety	Economic & Physical Development	Human Services	Cultural and Recreational	Education**	Other Financing Sources and Uses	Debt
Amended Budget	$77.7M	$95.9M	$11.2M	$97.3M	$11.3M	$122.0M	$10.4M	$58.0M
YTD Actual	$67.8M	$93.4M	$8.5M	$93.8M	$10.8M	$121.9M	$10.4M	$58.0M
Prior YTD Actual	$66.6M	$91.0M	$9.1M	$94.3M	$10.6M	$122.0M	$13.7M	$22.3M

**Percentage labels represent actual expenditures as a percent of amended budget*

***The budget for education was amended by $4,690,451. This amendment shifted funds to the General Government function, outside of any department's operational budget.*

During FY2025, Buncombe County faced significant fiscal uncertainty in the aftermath of Hurricane Helene. Early revenue projections indicated significant potential shortfalls in sales tax collections and broader economic challenges stemming from regional disruptions and delayed reimbursements. In anticipation of these impacts, the Board of Commissioners approved a $17.6 million expenditure reduction, applied equitably across all functional areas. As part of this effort, approximately $4 million in Education funding was reassigned to the General Government function, where it was held outside of any department's operating budget. This reallocation does not show up at the line level on the budget, thus skewing the percentage of funding shown above.

These budgetary actions were taken as a precautionary measure, not a permanent reduction in support for local education. By reserving these funds and applying proportional expenditure adjustments across departments, the County maintained budgetary flexibility to respond to potential midyear revenue changes or unforeseen recovery-related expenses. The reallocation served as a prudent financial safeguard, ensuring that if post-disaster conditions worsened or reimbursements were delayed, the County could absorb those impacts without compromising essential operations or resorting to emergency budget cuts.

Fund Balance

Fund balance is the difference between assets and liabilities. It is divided into five components:

- Nonspendable fund balance: Money that can't be spent due to being either in a nonspendable form (such as prepaid items) or contractually required to be maintained intact (such as the principal of a permanent endowment).
- Restricted fund balance: Money that must be used for specific purposes, as required by external parties.
- Committed fund balance: Money set aside by the government for specific purposes, decided by a majority vote of Buncombe County's Board of Commissioners.
- Assigned fund balance: Money intended for specific uses, decided by the highest authority or a designated official.
- Unassigned fund balance: Money that is left over and can be used for any purpose

Available Fund Balance

The available fund balance is the sum of the committed, assigned, and unassigned fund balances. It acts as a financial cushion for unexpected costs or future projects.

Uniform Guidance & Policy

The North Carolina State Treasurer recommends a minimum available General Fund balance of 8%. Buncombe County's policy is more conservative, requiring a balance of 15–20% of total actual expenditures and transfers to ensure smooth cash flow and the ability to respond quickly to emergencies or unexpected costs. Fund balance levels are also closely considered by credit rating agencies when evaluating an organization's ability to meet its financial obligations. Lower balances can increase the risk of default and may lead to a credit rating downgrade.

Fund Balance Analysis

It is projected that Buncombe County will close FY2025 with an available fund balance of approximately 14.6% of total expenditures and transfers, representing a 3.1% decrease from the prior year. This percentage falls below both the County's fund balance policy and the threshold associated with a AAA credit rating.

Although the County contributed approximately $1.6 million to fund balance during the fiscal year, the decrease in the available fund balance ratio was primarily driven by the need to stabilize grant funding related to Helene in the County's Grant Fund, which ended the year with a negative balance. This shortfall arose from the timing of reimbursements, many of which carry over into the following fiscal year. The Helene Grant relies heavily on FEMA reimbursements, which are subject to variable timing and uncertain amounts.

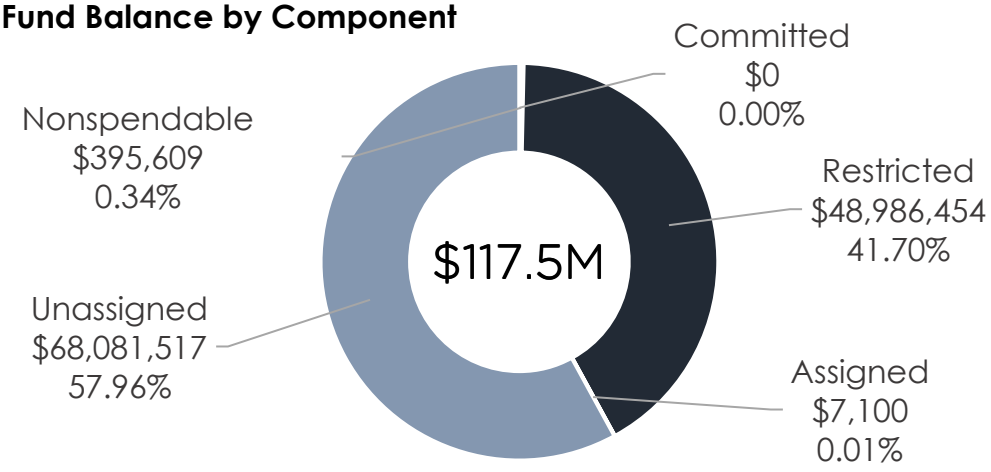
Under North Carolina General Statute §159-8, fund balance must be set aside to cover this circumstance. Specifically, the statute states: *"Appropriated fund balance in any fund shall not exceed the sum of cash and investments minus the sum of liabilities, encumbrances, and deferred revenues arising from cash receipts, as those figures stand at the close of the fiscal year next preceding the budget."*

The portion of the fund balance allocated for this purpose is classified as "restricted" and is reflected in the financial statements under the "Stabilization by State Statute" component. This strategic use of fund balance ensures that the County remains in compliance with state law.

Historical Fund Balance

Year	Available Fund Balance (AFB)	% of AFB to General Fund Expenditures and Transfers	Original Adopted Appropriated Fund Balance	Final Budget Appropriated Fund Balance	Actual use of Appropriated Fund Balance
2019	$73.9M	24.6%	$8.7M	$11.9M	$0.0M
2020	$72.3M	22.4%	$13.6M	$15.5M	$0.0M
2021	$90.9M	27.4%	$12.6M	$15.5M	$0.0M
2022	$91.9M	24.8%	$9.3M	$27.7M	$0.0M
2023	$86.1M	21.6%	$15.9M	$22.9M	$0.0M
2024	$70.3M	16.4%	$18.8M	$24.6M	$11.1M
2025	$68.1M	14.6%	$11.8M	$14.8M	$0.0M

General Fund Balance by Component



Fund Balance Component	Amount
Nonspendable	$395,609
Restricted	$48,986,454
Stabilization by State statute	$41,986,801
Education	$0
Capital projects	$264,362
General government	$372,776
Public safety	$0
Economic and physical development	$6,362,515
Human services	$0
Library	$0
Committed	$0
Assigned	$7,100
Subsequent year's expenditures	$7,100
Education	$0
Capital projects	$0
Economic and physical development	$0
Unassigned	$68,081,517
Total	**$117,470,680**

Solid Waste Overview

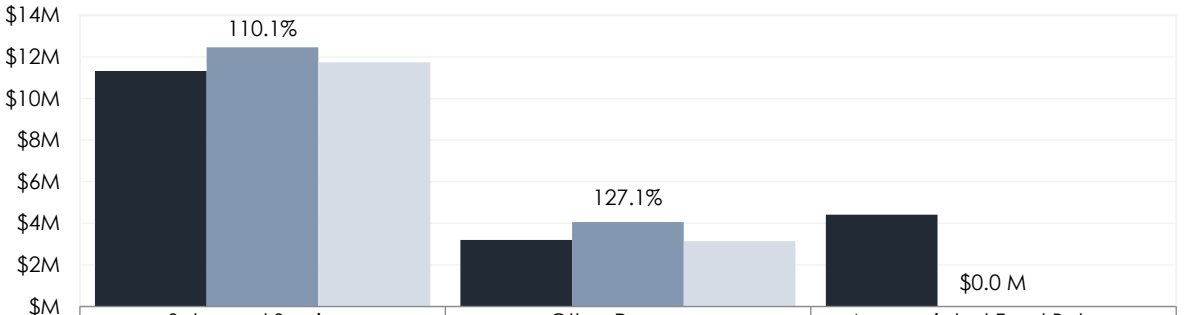
The Solid Waste Fund encompasses the operations of both the Landfill and the Transfer Station. The Transfer Station serves as a collection point for residential and commercial waste, which is then transported to the Landfill for disposal. Sales and Services remain the largest revenue source for the fund.

As of Q4 FY2025, Sales and Services revenues increased 6.2% compared to the prior year, earning 10.1% above budgeted expectations. This growth was primarily driven by additional use of Solid Waste services for debris removal following Hurricane Helene. Current disposal rates are $45 per ton at the Landfill and $52 per ton at the Transfer Station. The primary factor behind the increase in Other Revenue was the receipt of additional bond proceeds from the 2025 Installment Financing, totaling approximately $1.8 million, which funded the purchase of a new solid waste compactor. This financing also resulted in a corresponding increase in Debt Service expenditures related to the bond payments.

Expenditures for Q4 FY2025 decreased approximately 4.5% from the prior year. Within the Transfers and Other Financing category, Indirect Cost charges rose 45.1%, representing the largest year-over-year increase. Operating expenditures increased modestly by 3.4% yet remained well below the budgeted amount for the year. Capital Outlay spending declined significantly, down 52.1%, while Salaries and Benefits experienced a slight increase of 0.5%.

Q4 FY2025 Revenues

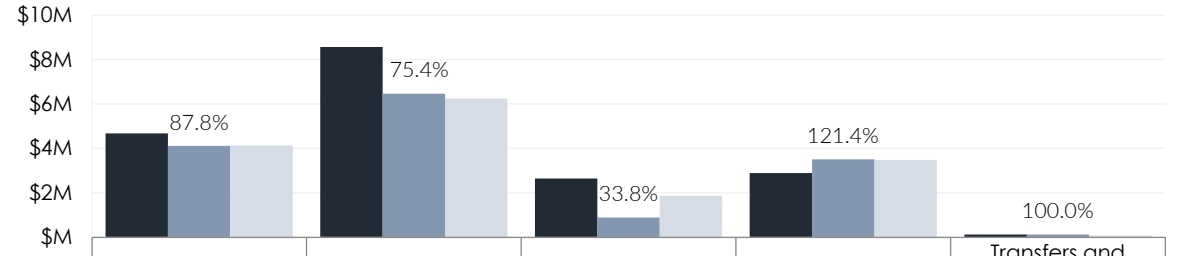
*Solid Waste fund revenues budgeted, YTD actual, and prior YTD actual**



	Sales and Services	Other Revenue	Appropriated Fund Balance
Amended Budget	$11.3 M	$3.2 M	$4.4 M
YTD Actual	$12.5M	$4.1 M	$0.0 M
Prior YTD Actual	$11.7M	$3.1 M	$0.0 M

Q4 FY2025 Expenditures by Category

*Solid Waste fund expenditures budgeted, YTD actual. and prior YTD actual**



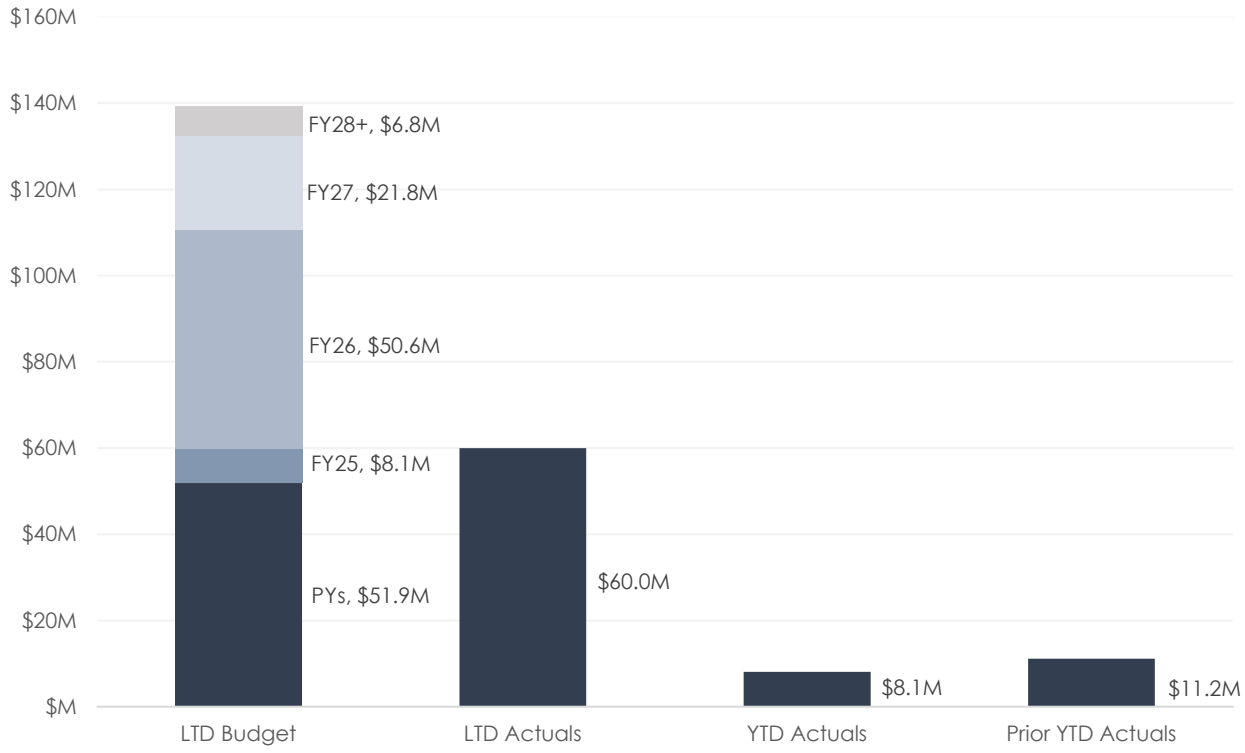
	Salaries And Benefits	Operating Expenditures	Capital Outlay	Debt Service	Transfers and Other Financing
Amended Budget	$4.7 M	$8.6 M	$2.6 M	$2.9 M	$0.1 M
YTD Actual	$4.1 M	$6.5 M	$0.9 M	$3.5 M	$0.1 M
Prior YTD Actual	$4.1 M	$6.2 M	$1.9 M	$3.5 M	$0.1 M

**Percentage labels represent actual revenues as a percent of amended budget*

Capital Projects

Capital projects are typically owned and funded by the County. Capital projects include construction, renovation, demolition projects, major maintenance, or acquisition of land or other assets. On an annual basis, capital projects are presented to the Board for approval. Capital projects typically take years to complete due to the extensive amount of work that must go into planning, procuring goods and services, designing, and construction. The life-to-date budget below depicts the estimated future spend. See Appendix C for more information.

Capital Project Expenditures



Long-Term Debt Overview

As of June 30, 2025, Buncombe County's outstanding debt totaled $366.2 million. The long-term debt schedule below reflects the balances at the close of the fiscal year. FY2025 included the final payments related to LOBS 2010C and the 2019 Installment Financing, related to Sheriff vehicles.

In FY2025, Buncombe County completed two debt issuances. The first was an Installment Financing Agreement to reimburse costs for public safety, emergency services, and county vehicles, as well as solid waste equipment. The second was a reissuance of LOBS 2015, which generated approximately $4.0 million in savings.

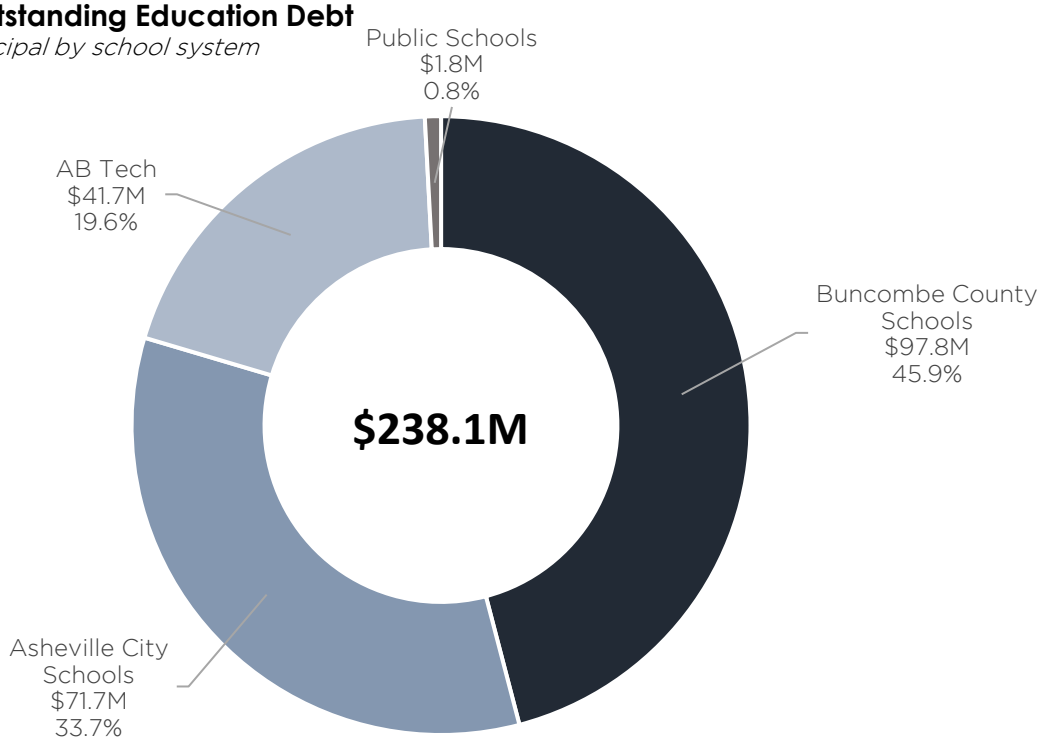
Long-Term Debt Schedule

Debt Issuance	Original Loan Amount	Current Balance	Maturity Date
LOBS 2014B	$28,725,000	$15,470,000	06/01/2034
LOBS 2018	$54,730,000	$35,585,000	06/01/2038
LOBS 2020A	$56,495,000	$35,070,000	06/01/2040
LOBS 2020B	$32,235,000	$22,670,000	06/01/2032
LOBS 2020C	$10,096,000	$7,210,000	06/01/2035
LOBS 2022A	$59,285,000	$43,145,000	06/01/2037
LOBS 2024A	$80,461,000	$72,175,000	06/01/2037
LOBS 2024B	$61,510,000	$58,095,000	06/01/2029
ARRA	$4,061,396	$450,000	05/01/2031
CTS Loan	$1,964,204	$1,015,683	05/01/2035
GO 2012B	$32,500,000	$2,400,000	12/01/2025
GO 2024	$14,730,000	$13,990,000	06/01/2044
2025 Installment Financing	$5,181,000	$5,181,000	06/01/2044
LOBS 2025	$53,770,000	$53,770,000	06/01/2035
Total	$495,743,600	$366,226,683	

A significant portion of the County's long-term debt is supported by dedicated revenue sources. The Article 39 local option sales tax is designated to fund capital needs for Buncombe County Schools and Asheville City Schools. As of June 30, 2025, outstanding debt related to the school systems totaled $238.1 million: $71.7 million for Asheville City Schools, $97.8 million for Buncombe County Schools, $1.8 million for Public Schools, and $41.7 million for A-B Tech Community College.

Q4 FY 2025 Outstanding Education Debt

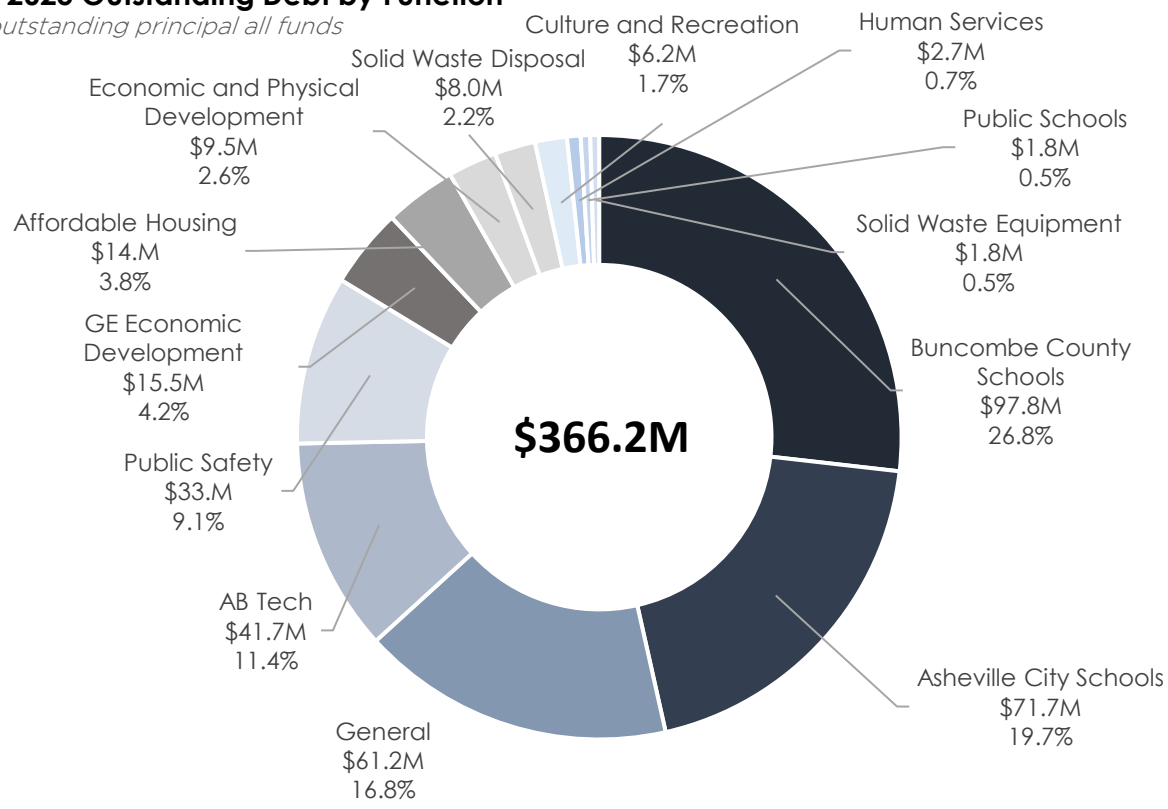
Outstanding principal by school system



The graphic below shows the breakdown of outstanding debt by function. Major projects include the EMS Base Construction, County Courthouse Renovation and Repair, Solar projects, major renovations to various County buildings, and multiple School Capital Fund Commission approved projects.

Q4 FY 2025 Outstanding Debt by Function

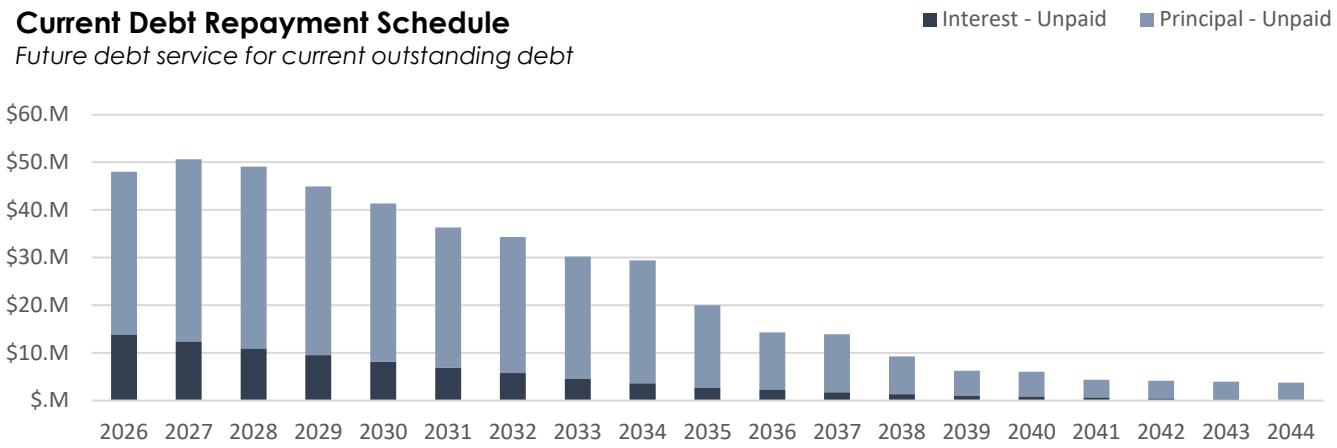
Total outstanding principal all funds



Debt service consists of principal and interest payments. The chart below illustrates the repayment schedule for the current outstanding debt. County debt policy requires 55% of debt to be paid off within ten years. As of June 30, 2025, 88.5% of outstanding debt will be paid off in 10 years.

Current Debt Repayment Schedule

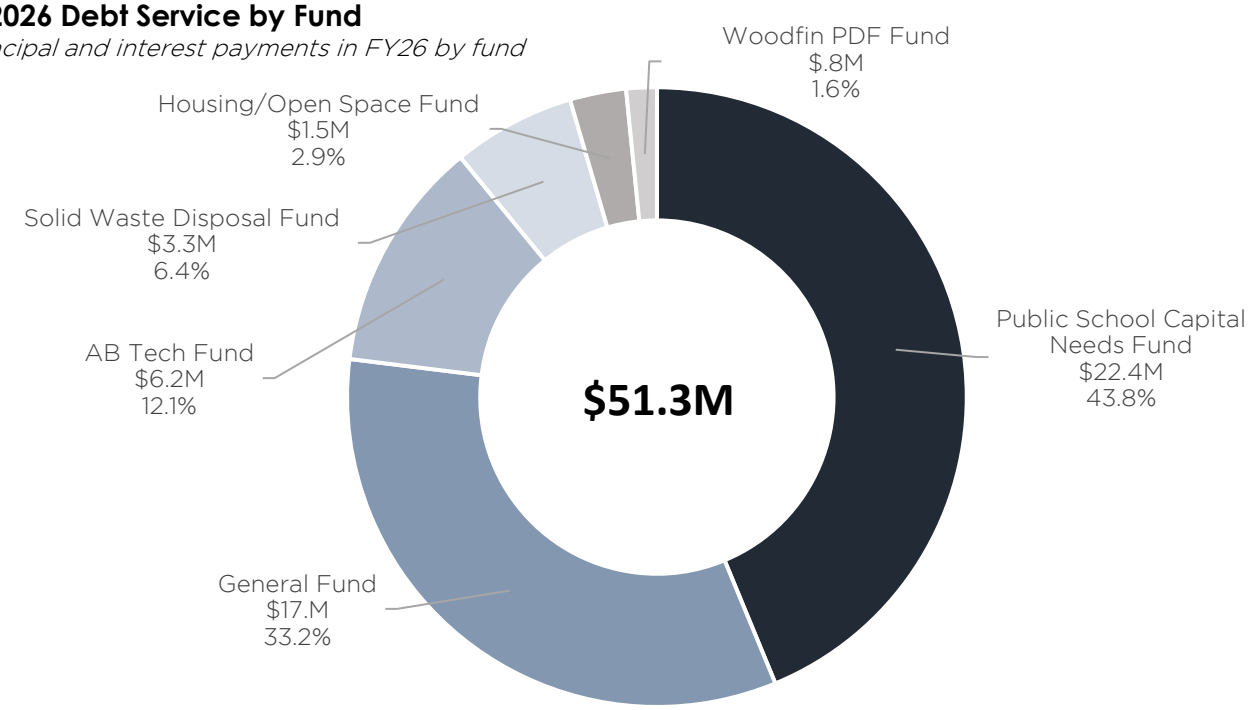
Future debt service for current outstanding debt



The County makes the majority of its debt service payments in the 2nd and 4th quarters of each fiscal year. For FY2026, debt service includes $36.6 million in principal reduction and $14.7 million in interest. The chart below presents the upcoming fiscal year debt service by fund.

FY2026 Debt Service by Fund

Principal and interest payments in FY26 by fund



Buncombe County maintains an Aaa/Aa1 credit rating from Moody's, a AAA credit rating from Standard and Poor's, and a AAA/AA+ from Kroll Bond Rating Agency (KBRA). These credit ratings help keep the interest rate low on borrowing.

A debt dashboard is maintained on Buncombe County's external website for public transparency: View Dashboard.

Investments Overview

	NCCMT	NCIP	NC Class	Cash & Other Investments	Invested Bond Proceeds	Total
Average Maturity (days)	41	49	46	192	N/A	
Average Modified Duration	N/A	N/A	N/A	0.52	N/A	
Average S&P/Moody Rating	AAAm / AAA-mf	AAAm / N/A	AAAm / N/A	Aa1/AA+	N/A	
Income Earned QTD	$0.67M	$0.44M	$1.01M	$0.67M	$0.79M	$3.58M
Income Earned YTD	$0.12M	$2.19M	$4.00M	$5.79M	$2.27M	$14.37M
Assets Under Management	$43.07M	$27.92M	$40.25M	$86.45M	$76.18M	$273.90M

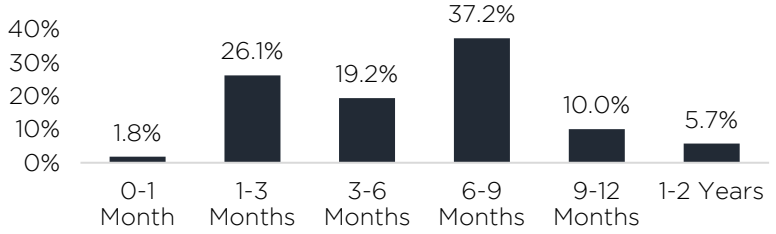
Total Rate of Return:	1 Month	3 Months	12 Months	Since Inception
Other Investments	0.22%	0.75%	4.04%	4.61%
Benchmark*	0.53%	1.12%	5.41%	1.74%
NCIP	4.36%	4.36%	4.57%	N/A
NCCMT	4.20%	N/A	4.66%	3.74%
NC Class	4.32%	N/A	4.85%	5.16%

**ICE BofA 0-3 Yr US Treasury Index*

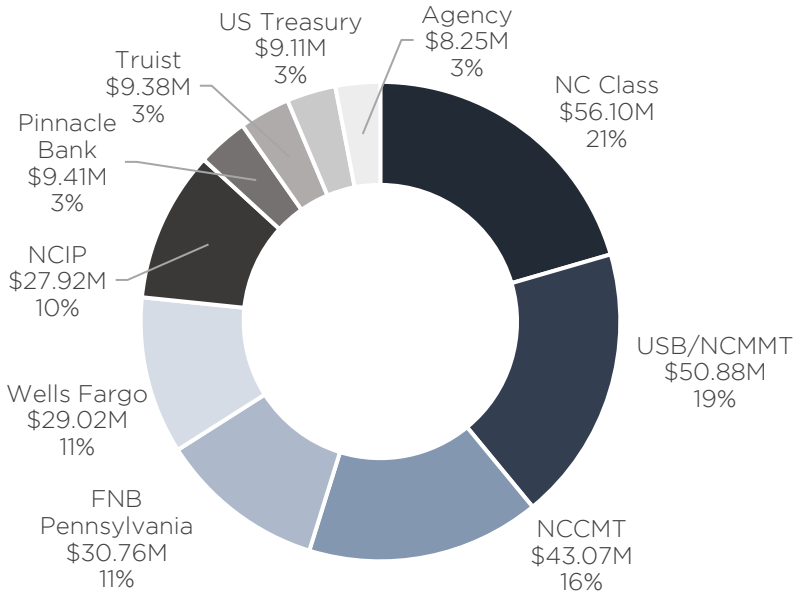
	YTD Investment Earnings*	Cash Invested**	Unspent Bond Proceeds
General	7,933,070	140,986,588	264,362
Air Quality	30,049	713,601	-
BCSF Operating	-	512,394	-
911	57,075	1,100,830	-
Special Programs	97,841	18,237,640	-
ROD Automation	22,562	604,782	-
Opioid Settlement	186,681	4,044,878	-
Woodfin PDF	-	-	290
Forfeitures	37,773	974,101	-
Sondley Estate Trust Fund	37,178	958,261	-
Representative Payee	-	205,203	-
Public School Capital Needs	1,442,159	20,779,784	12,229,469
Grant Projects	230,490	1,166,488	-
AB Tech	779,543	21,612,356	4,061
Capital Projects	885,641	-	16,754,329
Landfill	-	413,154	1,186,045
Housing/Open Space Bonds	732,911	2,059,593	9,078,705
Solid Waste	767,059	17,530,234	1,774,380
Real-Time Intelligence Center	-	52,106	-
Inmate Commissary	34,144	461,065	-
Inmate Trust	-	204,026	-
Total	**13,274,175**	**232,617,083**	**41,291,642**

**Difference from income earned YTD is due to accrual accounting*
*** Estimate based off of equity in pooled cash*

Maturity Distribution



Investment Portfolio Composition



Donations

The Board-adopted Donation Policy identifies cash, cash equivalent, or real or personal property as acceptable donations. Donations may only be accepted when they have a purpose consistent with Buncombe County's goals and objectives. Buncombe County may choose to reject donations with an implied or express condition of advocacy or discrimination based on political, religious, or other group affiliation.

Donations Made to Buncombe County 07/01/2024-06/30/2025	**Total**
Monetary:	$127,840
Division of Social Services	$41,070
Emergency Services	$21,595
Family Justice Center	$5,000
General Revenues	$100
Library	$16,810
Public Health	$20
Recreation Services	$150
Sheriff's Office	$36,109
Transportation	$6,986
Grand Total	**$127,840**

Appendix A
General Fund Major Revenue Sources

Property Tax

Property taxes are the single largest source of revenue for counties in North Carolina, accounting for 57.4% of Buncombe County's General Fund budgeted revenues for FY2025. Both real property and personal property are subject to taxation unless specifically exempted or excluded. Property values are assessed January 1st of each year, are due September 1st, and are payable without interest at any time through the following January 5th. This results in the largest portion of property taxes being received in December and early January of the fiscal year.

FY2025 Estimated Property Tax Revenue			
Assessed Valuation		$	53,646,145,354
Tax Rate *per $100 of Assessed Valuation*	x	$	0.5176
Tax Levy		$	277,672,448
Estimated Collection Rate	x		99.75%
Estimated Revenue		$	276,978,267
Value of 1 Cent		$	5,351,203

At the end of the fourth quarter, $274.7 million of property tax revenues were received, which is 98.9% of the budgeted amount. Last year same time collection rate was 99.9%. The decrease in collection rate is largely attributed to the impact of Hurricane Helene. The storm caused severe damage to residential units, heavily impacted tourist activity, and caused a decline in new construction.

Sales Tax

The County levies four local-option retail sales and use taxes that total 2.25%. Approximately 65% of the 2.25% levied by the County impacts the General Fund:

Amount	State Legislation G.S. 105 -	Local Legislation/ Commission Action	Distribution and Use Restrictions
1%	Article 39	Senate Bill 888 Ratified June 21, 2016	50% School Capital Commission Fund Remaining proceeds distributed to other taxing districts and County General Fund.
0.50%	Article 40		30% Public Schools ADM Capital Projects Fund Remaining proceeds distributed to other taxing districts and County General Fund.
0.50%	Article 42		60% Public Schools ADM Capital Projects Fund Remaining proceeds distributed to other taxing districts and County General Fund.
0.25%	Article 46	Resolution #17-06-03 Adopted June 6, 2017	100% Article 46 Capital Projects Fund (currently designated for AB-Tech capital and operating needs).

Sales tax is tracked closely throughout the year given its unpredictable and volatile nature. Economic trends such as consumer spending, inflation, and unemployment rates correlate with sales tax revenues. Sales tax proceeds are collected by retailers and remitted to the NC Department of Revenue (DOR). The DOR allocates a portion of the revenues to counties on either a point-of-origin or per capita basis based on statutes governing each article of sales tax. The remittance and distribution schedule results in a three-month lag in sales tax receipts.

At the end of the fourth quarter, $45.4 million, or 97.4%, of estimated sales tax revenues were received. Prior Year sales tax revenues showed $45.43 million. This is a slight reduction from the previous year by .06%.

Intergovernmental

Intergovernmental revenues include grants and programmatic payments from federal, state, and other local government units. These revenues account for 10.3% of General Fund budgeted revenues. The majority of these revenues are generated from the County's Health and Human Services function, which is comprised of Public Health, Social Services, and other Youth and Aging Services. These services generate approximately 83.9% of all intergovernmental revenues. These revenues are often received on a reimbursement basis. At the end of the fourth quarter, $52.0 million, or 104%, of estimated intergovernmental revenues were received.

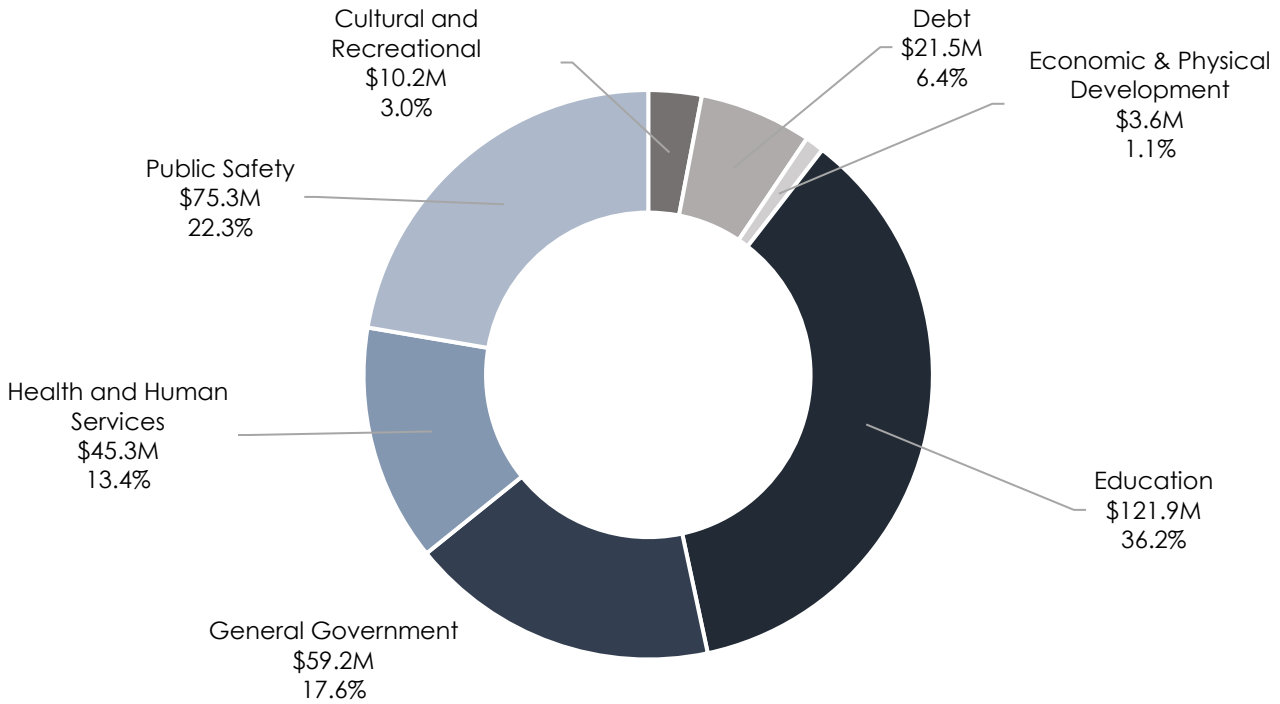
Appendix B
Net County Cost

The net county cost breakdown of General Fund expenditures provides information on the functions that are supported by general purpose revenues such as property tax and sales tax. This breakdown nets out other revenues such as state and federal allocations and program generated revenues, creates a more precise way to view direct cost impact to property taxpayers, and shifts the ranking of functions by expenditures in notable ways. For example, the total expenditures budget for Health and Human Services is higher than the budgeted amount for Public Safety but as shown below, this relationship is reversed after intergovernmental and other Health and Human Services-specific revenues are considered.

Net County Cost			
Summary General Fund	**Actual Revenue YTD**	**Actual Expenditures YTD**	**Net County Cost**
Cultural and Recreational	$573,782.99	$10,778,294.88	-$10,204,511.89
Debt	$36,462,691.23	$57,967,912.28	-$21,505,221.05
Economic & Physical Development	$4,839,020.58	$8,463,315.90	-$3,624,295.32
Education	$0.00	$121,851,159.19	-$121,851,159.19
General Government	$8,654,222.33	$67,825,496.55	-$59,171,274.22
Health and Human Services	$48,500,574.64	$93,802,022.99	-$45,301,448.35
Public Safety	$18,149,222.97	$93,433,546.80	-$75,284,323.83
Total	$117,179,514.74	$454,121,748.59	($336,942,233.85)

Q4 FY2025 Net County Cost

YTD actual net cost after function-specific revenues are subtracted from expenditures.



Appendix C
Capital Projects

COUNTY CAPITAL PROJECTS EXPENDITURE BY PROJECT	Project Complete/Notes	Budget	Q4 FY2025 YTD Actual	LTD Actual	% of Expended	Projected Spend* FY2026	FY2027	FY2028	FY2029+
Debt									
Fund 341 Administration		4,663,994	-	4,702,714	100.83%	-	-	-	
Emergency Services				-					
FY25 Shelter Resiliency Generator		2,301,000		-	0.0%	100,000	1,500,000	701,000	
FY23-24 Ambulances		854,640	854,640	854,640					
General Services									
FY20 Fleet and General Services Complex		10,227,532	4,127,319	7,037,516	68.8%	3,190,016	-	-	
FY20 Interchange Building		468,641	15,000	32,400	6.9%	436,241	-	-	
FY20 Parking Lot Improvements Countywide	X	946,523	19,939	946,523	100.0%	-	-	-	
FY21 Courthouse Repairs		596,239	193,928	572,748	96.1%	23,491	-	-	
FY21 Jail Repairs		786,358	298,847	365,102	46.4%	421,256	-	-	
FY21 Solar on Public Facilities		10,592,728	32,767	10,484,454	99.0%	108,274	-	-	
FY22 40 Coxe Interior Renovation	X	1,213,615	4,393	1,204,587	99.3%	-	-	-	
FY22 Administration Building Envelope Repair	Consolidated into FY24 200 College St. Renovation Project	-	(124,801)	-	0.0%	-	-	-	
FY22 BAS System for Detention Center		174,052		-	0.0%	174,052	-	-	
FY22 Lake Julian Bathroom Additions		674,160	49,197	532,126	78.9%	142,034	-	-	
FY22 Planning for Forward Facing Building		200,000		186,000	93.0%	14,000	-	-	
FY23 Electric Vehicle Charging Infrastructure		120,000	4,960	83,060	69.2%	36,940	-	-	
FY23 EMS East Base Construction		6,600,000	84,533	640,226	9.7%	5,709,773	250,000	-	
FY23 Facility Assessment - Renovation		4,010,000	449,628	731,513	18.2%	1,488,436	1,790,051	-	
FY23 Library Renovation		691,654		-	0.0%	237,496	454,158	-	
FY23 Solar on Schools & Public Buildings	X	5,587,850		1,329,850	23.8%	-	-	-	
FY23 West Asheville EMS Base Design	X	650,000	2,552	47,809	7.4%	-	-	-	
FY24 200 College St. Renovation		4,958,869	166,470	865,230	17.4%	4,093,639	-	-	
FY24 35 Woodfin Renovation for Forward Facing Facility		6,847,480	4,783,714	5,117,334	74.7%	1,730,146	-	-	
FY24 Comprehensive Facility Assessment Renovation & Repair		1,235,625	71,300	144,683	11.7%	1,090,942	-	-	
FY24 County Courthouse Renovation & Repair		15,096,571	507,038	702,820	4.7%	12,393,751	2,000,000	-	
FY24 Countywide Paving (includes Lake Julian Park)		3,033,350	17,855	17,855	0.6%	3,015,495	-	-	
FY24 Detention Center Facility Assessment Renovation & Repair		1,325,492	608,157	1,218,061	91.9%	107,431	-	-	
FY24 New Storage Facility - Design		4,212,000	101,528	133,820	3.2%	1,676,530	2,401,650	-	
FY25 205 College St. Renovation & Repair		1,231,217		-	0.0%	1,231,217	-		
FY25 35 Woodfin 911 Backup Center Renovation		3,814,670	2,434,575	2,434,575	63.8%	1,380,095		-	-
FY25 Comprehensive Facility Assessment Renovation & Repair		251,683		-	0.0%	251,683		-	-
FY25 Countywide Roofing & Parking Decks Renovation & Repair		2,512,926	87,358	87,358	3.5%	2,325,568	100,000	-	-
FY25 Detention Center Dryer Installation	X	300,000	218,564	218,564	72.9%	-	-	-	-

Appendix C
Capital Projects

COUNTY CAPITAL PROJECTS						Projected Spend*			
EXPENDITURE BY PROJECT	Project Complete/Notes	Budget	Q4 FY2025 YTD Actual	LTD Actual	% of Expended	FY2026	FY2027	FY2028	FY2029+
FY25 Detention Center Facility Assessment Renovation & Repair		1,852,576	312,466	312,466	16.9%	772,820	383,645	383,645	-
FY25 EMS Local Base – Design		750,000		-	0.0%	525,000	225,000	-	-
FY25 EMS West Regional Base - Land & Design		1,760,000		53,650	3.0%	1,706,350		-	-
FY25 New Parks and Recreation Facility – Design		217,084		-	0.0%	217,084	-	-	-
Sidewalks - General		207,000		-	0.0%	207,000	-	-	-
Warren Wilson Pool	Canceled	300,000		-	0.0%	-	-	-	-
Governing Body									
BOC Contingency		23,435		-	0.0%	-	-	-	
Information Technology									
FY21 Broadband Projects	X	200,442	23,195	162,966	81.3%	-	-	-	
FY24 Fire Station Alerting/Paging		2,000,000	954,082	954,082	47.7%	-	-	-	
FY25 PSIP Core System Replacement		10,000,000	102,608	102,608	1.0%	2,000,000	2,000,000	750,000	4,947,392
Interfund Transfers									
Fund 341 Administration		15,602,759	-	15,538,049	99.6%	-	-	-	
Recreation Services									
FY20 Lake Julian Shelter Replacements	X	100,000	27,533	99,869	99.9%	-	-	-	-
FY23 Recreation Services Master Plan		315,175	66,093	180,878	57.4%	126,070	-	-	-
Greenways Contingency		148,849		-	0.0%	-	-	-	-
Hominy Creek Greenway		-		-	0.0%	-	-	-	-
Orchard Street Park	Pending proposal	150,000		-	0.0%	90,000	60,000	-	-
Reems Creek Greenway	X	600,000	94	94	0.0%	-	-	-	-
Silverline Park	X	650,000		650,000	100.0%	-	-	-	-
Woodfin Greenway: Beaverdam Creek		4,060,557	37,678	222,392	5.5%	995,775	2,842,390	-	-
Woodfin Greenway: Highway 251		10,992,444	6,126	1,006,212	9.2%	2,291,522	7,694,711	-	-
Sustainability									
FY25 Electric Vehicle Charging Infrastructure		425,930		-	0.0%	325,930	100,000	-	-
Total Capital Projects		**146,535,120**	**8,103,091**	**59,974,833**	**40.9%**	**50,636,059**	**21,801,605**	**1,834,645**	**4,947,392**

* Projections subject to change

Appendix D
Investments

The Board-adopted Investment Policy identifies safety of principal as the foremost objective of the investment program. Steps are taken to ensure the safety of principal including limiting investments to the safest types of securities and diversifying the investment portfolio so any potential risk is insignificant.

Investment Descriptions

North Carolina Capital Management Trust: Government Portfolio: The North Carolina Capital Management Trust is a SEC registered money market mutual fund. Shares of the portfolio are offered exclusively to local governments, public authorities, and similar entities. The investment objective of the Government Portfolio is to obtain as high a level of current income as is consistent with the preservation of capital and liquidity and to maintain a constant net asset value (NAV) of $1.00 per share.

North Carolina Investment Pool: This is a commingled local government investment pool (LGIP) established to invest idle funds in various short-term investments in accordance with North Carolina General Statutes. It operates similarly to a money market mutual fund, although it is not registered with the SEC. This pool combines the cash of participating jurisdictions and invests the cash in securities allowed under North Carolina's laws. This pool's goal objective is to maintain a constant NAV of $1.00 per share.

North Carolina CLASS: Buncombe County invested in this pool in January 2024. The purpose of North Carolina CLASS is to provide a commingled investment pool established by interlocal agreement in accordance with North Carolina law permitting Local Government Units to pool idle funds in order to invest such funds and earn interest in accordance with, and as permitted by, the provisions of Section 159-30 of Article 3 of Chapter 159 of the General Statutes of North Carolina, as amended and as may be further amended from time to time ("N.C.G.S.") entitled "The Local Government Budget and Fiscal Control Act". This pool's goal objective is to maintain a constant NAV of $1.00 per share.

Compliance Statement

This is a statement of compliance with the Investment Policy of Buncombe County. The Investment Policy outlines the objectives, guidelines, and procedures for the management of the County's funds. The Investment Policy is reviewed annually and updated as necessary to reflect changes in the County's financial situation, risk tolerance, and market conditions. The Investment Policy is intended to ensure that the company's funds are invested prudently, diversely, and ethically, in accordance with all relevant laws and with the County's mission and values.

The undersigned hereby certifies that, to the best of their knowledge and belief, all investments made by or on behalf of Buncombe County during the period from July 1, 2024 to June 30, 2025 were in compliance with the Investment Policy. The undersigned also certifies that they have exercised due diligence and care in selecting, monitoring, and evaluating the performance of the investment managers and custodians. The undersigned further certifies that they have reported any deviations from the Investment Policy by including a schedule of such deviations herein along with justification and timetable for resolution.

☒All transactions and holdings are in compliance with County Policy and North Carolina General Statutes

☐Not all transactions and holdings are in compliance with County Policy and North Carolina General Statutes. Deviations have been listed below along with justification and resolution details:

Transaction/Holding	Justification	Resolution
N/A	N/A	N/A

X M Moore

Melissa Moore
Finance Director

Appendix D
Investments: Asset Listing

INVESTMENT HOLDINGS 6/30/2025

INVESTMENT DESCRIPTION	Issuer	Investment Type	Par Amount	Cost	Book Value	Market Value	Source of Valuation	Maturity	Interest Rate
NC Class	N/A	NC Class	40,248,632	40,248,632	40,248,632	40,248,632	Amortized Cost	N/A	4.320%
North Carolina Capital Management Trust (NCCMT)	N/A	NCCMT	43,074,125	43,074,125	43,074,125	43,074,125	Amortized Cost	N/A	4.200%
North Carolina Investment Pool (NCIP)	N/A	NCIP	27,915,557	27,915,557	27,915,557	27,915,557	Amortized Cost	N/A	4.360%
USB / NCCMT	N/A	Invested Bond Proceeds	50,875,863	50,875,863	50,875,863	50,875,863		N/A	4.200%
NC Class 2024 GO	N/A	Invested Bond Proceeds	15,854,406	15,854,406	15,854,406	15,854,406		N/A	4.320%
Truist Bank Cash	Truist Bank	Invested Bond Proceeds	9,381,021	9,381,021	9,381,021	9,381,021		N/A	0.000%
FFCB 4 4/28/2026	Federal Farm Credit Bank	Agency	1,000,000	1,002,120	1,000,584	998,450	IDC	4/28/2026	4.000%
FFCB 4.125 2/26/2026	Federal Farm Credit Bank	Agency	1,000,000	995,400	998,888	999,630	IDC	2/26/2026	4.125%
FFCB 4.5 8/14/2026	Federal Farm Credit Bank	Agency	1,000,000	994,500	997,944	1,005,510	IDC	8/14/2026	4.500%
FFCB 4.75 3/9/2026	Federal Farm Credit Bank	Agency	1,000,000	997,920	999,523	1,003,540	IDC	3/9/2026	4.750%
FHLB 4.5 12/12/2025	Federal Home Loan Bank	Agency	1,250,000	1,264,863	1,252,332	1,250,813	IDC	12/12/2025	4.500%
FHLB 4.5 3/13/2026	Federal Home Loan Bank	Agency	1,000,000	992,020	998,138	1,002,350	IDC	3/13/2026	4.500%
FHLB 4.625 9/11/2026	Federal Home Loan Bank	Agency	1,000,000	995,480	998,190	1,008,410	IDC	9/11/2026	4.625%
FHLB 4.75 6/12/2026	Federal Home Loan Bank	Agency	1,000,000	1,006,970	1,002,275	1,006,270	IDC	6/12/2026	4.750%
FNB Pennsylvania 4.55 9/4/2025	FNB Pennsylvania	Certificate Of Deposit	7,500,000	7,500,000	7,500,000	7,500,000		9/4/2025	4.550%
FNB Pennsylvania 4.068 3/6/2026	FNB Pennsylvania	Compound CD	15,460,983	15,460,983	15,460,983	15,460,983		3/6/2026	4.068%
FNB Pennsylvania 4.35 12/12/2025	FNB Pennsylvania	Compound CD	7,793,832	7,793,832	7,793,832	7,793,832		12/12/2025	4.350%
Pinnacle Bank 5.05 7/31/2025	Pinnacle Bank	Compound CD	4,189,168	4,189,168	4,189,168	4,189,168		7/31/2025	5.050%
T-Note 3 7/15/2025	Department of Treasury	Treasury Note	1,000,000	958,281	999,415	999,470	IDC	7/15/2025	3.000%
T-Note 3.125 8/15/2025	Department of Treasury	Treasury Note	1,000,000	964,453	997,778	998,290	IDC	8/15/2025	3.125%
T-Note 3.5 9/15/2025	Department of Treasury	Treasury Note	1,000,000	981,875	998,727	998,910	IDC	9/15/2025	3.500%
T-Note 3.625 5/15/2026	Department of Treasury	Treasury Note	1,250,000	1,230,127	1,244,143	1,245,363	IDC	5/15/2026	3.625%
T-Note 3.75 4/15/2026	Department of Treasury	Treasury Note	1,000,000	1,000,000	1,000,000	997,400	IDC	4/15/2026	3.750%
T-Note 3.875 1/15/2026	Department of Treasury	Treasury Note	1,000,000	990,898	998,261	998,650	IDC	1/15/2026	3.875%
T-Note 4.125 6/15/2026	Department of Treasury	Treasury Note	1,000,000	994,844	998,357	1,001,230	IDC	6/15/2026	4.125%
T-Note 4.25 10/15/2025	Department of Treasury	Treasury Note	1,000,000	999,570	999,957	999,720	IDC	10/15/2025	4.250%
T-Note 4.5 7/15/2026	Department of Treasury	Treasury Note	1,000,000	990,859	996,577	1,005,260	IDC	7/15/2026	4.500%
FNB Pennsylvania MM	FNB Pennsylvania	Money Market	5,000	5,000	5,000	5,000		N/A	4.440%
Pinnacle Bank MM	Pinnacle Bank	Money Market	5,216,995	5,216,995	5,216,995	5,216,995		N/A	3.330%
Wells Fargo Bank Money Market Accounts	Wells Fargo Bank	Money Market	29,021,934	29,021,934	29,021,934	29,021,934		N/A	Various
Total Investments			274,037,516	273,897,697	274,018,604	274,056,781			

Appendix D
Investments: Transaction Summary
(1/1/2025-6/30/2025)

Type	Account Description	Trade Date	Face Amount/Shares	Price	Interest/Dividends	Total
Buy	Bank OZK 4.39 4/25/2025	1/25/2025	$ 26,694.60	$ 100.00	$ -	$ 26,694.60
Buy	FNB Pennsylvania 4.7 6/5/2025	1/31/2025	$ 28,134.85	$ 100.00	$ -	$ 28,134.85
Buy	Pinnacle Bank 5.05 7/31/2025	1/31/2025	$ 17,559.58	$ 100.00	$ -	$ 17,559.58
Buy	Bank OZK 4.39 4/25/2025	2/25/2025	$ 26,794.31	$ 100.00	$ -	$ 26,794.31
Buy	FNB Pennsylvania 4.7 6/5/2025	2/28/2025	$ 25,548.21	$ 100.00	$ -	$ 25,548.21
Buy	Pinnacle Bank 5.05 7/31/2025	2/28/2025	$ 15,925.10	$ 100.00	$ -	$ 15,925.10
Buy	Bank OZK 4.39 4/25/2025	3/25/2025	$ 24,287.34	$ 100.00	$ -	$ 24,287.34
Buy	FNB Pennsylvania 4.7 6/5/2025	3/31/2025	$ 28,380.84	$ 100.00	$ -	$ 28,380.84
Buy	Pinnacle Bank 5.05 7/31/2025	3/31/2025	$ 17,703.49	$ 100.00	$ -	$ 17,703.49
Buy	FNB Pennsylvania 4.068 3/6/2026	3/5/2025	$ 151,967.39	$ 100.00	$ -	$ 151,967.39
Buy	FNB Pennsylvania 4.7 6/5/2025	4/30/2025	$ 27,549.02	$ 100.00	$ -	$ 27,549.02
Buy	Pinnacle Bank 5.05 7/31/2025	4/30/2025	$ 17,204.87	$ 100.00	$ -	$ 17,204.87
Buy	FNB Pennsylvania 4.7 6/5/2025	5/31/2025	$ 28,481.03	$ 100.00	$ -	$ 28,481.03
Buy	Pinnacle Bank 5.05 7/31/2025	5/31/2025	$ 17,853.58	$ 100.00	$ -	$ 17,853.58
Buy	FNB Pennsylvania 4.35 12/12/2025	6/12/2025	$ 7,766,126.78	$ 100.00	$ -	$ 7,766,126.78
Buy	FNB Pennsylvania 4.35 12/12/2025	6/30/2025	$ 27,705.66	$ 100.00	$ -	$ 27,705.66
Buy	Pinnacle Bank 5.05 7/31/2025	6/30/2025	$ 17,350.66	$ 100.00	$ -	$ 17,350.66
Buy	FNB Pennsylvania 4.068 3/6/2026	6/5/2025	$ 156,902.47	$ 100.00	$ -	$ 156,902.47
Buy Total						**$ 8,422,169.78**
Deposit	FNB Pennsylvania MM	1/31/2025	$ 18.90	$ 100.00	$ -	$ 18.90
Deposit	NC CLASS / 2024 GO LGIP	1/31/2025	$ 58,736.31	$ 100.00	$ -	$ 58,736.31
Deposit	NC CLASS LGIP	1/31/2025	$ 130,225.05	$ 100.00	$ -	$ 130,225.05
Deposit	NC CLASS LGIP	1/31/2025	$ 339,399.64	$ 100.00	$ -	$ 339,399.64
Deposit	NC CLASS LGIP	1/31/2025	$ 37,000,000.00	$ 100.00	$ -	$ 37,000,000.00
Deposit	NCCMT | Article 39 LGIP	1/31/2025	$ 46,398.92	$ 100.00	$ -	$ 46,398.92
Deposit	NCCMT | Article 39 LGIP	1/31/2025	$ 1,873,594.11	$ 100.00	$ -	$ 1,873,594.11
Deposit	NCCMT | General LGIP	1/31/2025	$ 142,540.58	$ 100.00	$ -	$ 142,540.58
Deposit	NCCMT | General LGIP	1/31/2025	$ 8,097,240.79	$ 100.00	$ -	$ 8,097,240.79
Deposit	NCIP LGIP	1/31/2025	$ 341,436.36	$ 100.00	$ -	$ 341,436.36
Deposit	NCIP LGIP	1/31/2025	$ 37,000,000.00	$ 100.00	$ -	$ 37,000,000.00
Deposit	USB / NCCMT LGIP	1/31/2025	$ 28,582.40	$ 100.00	$ -	$ 28,582.40
Deposit	USB / NCCMT LGIP	1/31/2025	$ 101.79	$ 100.00	$ -	$ 101.79
Deposit	USB / NCCMT LGIP	1/31/2025	$ 36.79	$ 100.00	$ -	$ 36.79
Deposit	USB / NCCMT LGIP	1/31/2025	$ 14.60	$ 100.00	$ -	$ 14.60
Deposit	USB / NCCMT LGIP	1/31/2025	$ 49.08	$ 100.00	$ -	$ 49.08
Deposit	USB / NCCMT LGIP	1/31/2025	$ 167,536.20	$ 100.00	$ -	$ 167,536.20
Deposit	USB / NCCMT LGIP	1/31/2025	$ 7.10	$ 100.00	$ -	$ 7.10
Deposit	USB / NCCMT LGIP	1/31/2025	$ 4.61	$ 100.00	$ -	$ 4.61
Deposit	USB / NCCMT LGIP	1/31/2025	$ 51.79	$ 100.00	$ -	$ 51.79
Deposit	USB / NCCMT LGIP	1/31/2025	$ 4,583.58	$ 100.00	$ -	$ 4,583.58
Deposit	USB / NCCMT LGIP	1/31/2025	$ 14.86	$ 100.00	$ -	$ 14.86
Deposit	USB / NCCMT LGIP	1/31/2025	$ 1.21	$ 100.00	$ -	$ 1.21
Deposit	USB / NCCMT LGIP	1/31/2025	$ 6,100.34	$ 100.00	$ -	$ 6,100.34
Deposit	USB / NCCMT LGIP	1/31/2025	$ 106.48	$ 100.00	$ -	$ 106.48
Deposit	USB / NCCMT LGIP	1/31/2025	$ 9.89	$ 100.00	$ -	$ 9.89
Deposit	USB / NCCMT LGIP	1/31/2025	$ 26.42	$ 100.00	$ -	$ 26.42
Deposit	USB / NCCMT LGIP	1/31/2025	$ 14,266.90	$ 100.00	$ -	$ 14,266.90
Deposit	USB / NCCMT LGIP	1/31/2025	$ 205.28	$ 100.00	$ -	$ 205.28
Deposit	USB / NCCMT LGIP	1/31/2025	$ 2.26	$ 100.00	$ -	$ 2.26
Deposit	Wells Fargo Bank | DSS MM	1/31/2025	$ 13.53	$ 100.00	$ -	$ 13.53
Deposit	Wells Fargo Bank | Trust MM	1/31/2025	$ 97.82	$ 100.00	$ -	$ 97.82
Deposit	FNB Pennsylvania MM	2/28/2025	$ 17.07	$ 100.00	$ -	$ 17.07
Deposit	NC CLASS / 2024 GO LGIP	2/28/2025	$ 53,070.73	$ 100.00	$ -	$ 53,070.73
Deposit	NC CLASS LGIP	2/28/2025	$ 117,663.80	$ 100.00	$ -	$ 117,663.80
Deposit	NC CLASS LGIP	2/28/2025	$ 277,705.55	$ 100.00	$ -	$ 277,705.55
Deposit	NCCMT | Article 39 LGIP	2/28/2025	$ 47,855.74	$ 100.00	$ -	$ 47,855.74
Deposit	NCCMT | Article 39 LGIP	2/28/2025	$ 2,517,699.00	$ 100.00	$ -	$ 2,517,699.00
Deposit	NCCMT | General LGIP	2/28/2025	$ 155,953.67	$ 100.00	$ -	$ 155,953.67
Deposit	NCCMT | General LGIP	2/28/2025	$ 10,748,242.42	$ 100.00	$ -	$ 10,748,242.42
Deposit	NCIP LGIP	2/28/2025	$ 308,751.39	$ 100.00	$ -	$ 308,751.39
Deposit	Truist Bank Cash	2/28/2025	$ 9,380,476.39	$ 100.00	$ -	$ 9,380,476.39
Deposit	US Bank | Custodian MM	2/28/2025	$ 1,067,500.00	$ 100.00	$ -	$ 1,067,500.00

Deposit	USB / NCCMT LGIP	2/28/2025	$	13,779.18	$	100.00	$	-	$	13,779.18
Deposit	USB / NCCMT LGIP	2/28/2025	$	1.11	$	100.00	$	-	$	1.11
Deposit	USB / NCCMT LGIP	2/28/2025	$	0.40	$	100.00	$	-	$	0.40
Deposit	USB / NCCMT LGIP	2/28/2025	$	7.04	$	100.00	$	-	$	7.04
Deposit	USB / NCCMT LGIP	2/28/2025	$	0.53	$	100.00	$	-	$	0.53
Deposit	USB / NCCMT LGIP	2/28/2025	$	161,643.62	$	100.00	$	-	$	161,643.62
Deposit	USB / NCCMT LGIP	2/28/2025	$	6.85	$	100.00	$	-	$	6.85
Deposit	USB / NCCMT LGIP	2/28/2025	$	4.44	$	100.00	$	-	$	4.44
Deposit	USB / NCCMT LGIP	2/28/2025	$	49.94	$	100.00	$	-	$	49.94
Deposit	USB / NCCMT LGIP	2/28/2025	$	4,419.37	$	100.00	$	-	$	4,419.37
Deposit	USB / NCCMT LGIP	2/28/2025	$	0.16	$	100.00	$	-	$	0.16
Deposit	USB / NCCMT LGIP	2/28/2025	$	1.17	$	100.00	$	-	$	1.17
Deposit	USB / NCCMT LGIP	2/28/2025	$	5,881.78	$	100.00	$	-	$	5,881.78
Deposit	USB / NCCMT LGIP	2/28/2025	$	1.16	$	100.00	$	-	$	1.16
Deposit	USB / NCCMT LGIP	2/28/2025	$	0.11	$	100.00	$	-	$	0.11
Deposit	USB / NCCMT LGIP	2/28/2025	$	12.73	$	100.00	$	-	$	12.73
Deposit	USB / NCCMT LGIP	2/28/2025	$	13,755.76	$	100.00	$	-	$	13,755.76
Deposit	USB / NCCMT LGIP	2/28/2025	$	2.23	$	100.00	$	-	$	2.23
Deposit	USB / NCCMT LGIP	2/28/2025	$	2.18	$	100.00	$	-	$	2.18
Deposit	Wells Fargo Bank | DSS MM	2/28/2025	$	12.22	$	100.00	$	-	$	12.22
Deposit	Wells Fargo Bank | Inmate MM	2/28/2025	$	2,378.29	$	100.00	$	-	$	2,378.29
Deposit	Wells Fargo Bank | Trust MM	2/28/2025	$	86.85	$	100.00	$	-	$	86.85
Deposit	Wells Fargo Bank | Trust MM	2/28/2025	$	3,447.28	$	100.00	$	-	$	3,447.28
Deposit	FNB Pennsylvania MM	3/31/2025	$	18.90	$	100.00	$	-	$	18.90
Deposit	NC CLASS / 2024 GO LGIP	3/31/2025	$	58,453.31	$	100.00	$	-	$	58,453.31
Deposit	NC CLASS LGIP	3/31/2025	$	129,597.60	$	100.00	$	-	$	129,597.60
Deposit	NC CLASS LGIP	3/31/2025	$	276,067.44	$	100.00	$	-	$	276,067.44
Deposit	NCCMT | Article 39 LGIP	3/31/2025	$	63,058.28	$	100.00	$	-	$	63,058.28
Deposit	NCCMT | Article 39 LGIP	3/31/2025	$	2,800,562.43	$	100.00	$	-	$	2,800,562.43
Deposit	NCCMT | General LGIP	3/31/2025	$	214,461.98	$	100.00	$	-	$	214,461.98
Deposit	NCCMT | General LGIP	3/31/2025	$	12,398,024.24	$	100.00	$	-	$	12,398,024.24
Deposit	NCIP LGIP	3/31/2025	$	267,127.66	$	100.00	$	-	$	267,127.66
Deposit	Truist Bank Cash	3/31/2025	$	392.35	$	100.00	$	-	$	392.35
Deposit	US Bank | Custodian MM	3/31/2025	$	1,089,375.00	$	100.00	$	-	$	1,089,375.00
Deposit	USB / NCCMT LGIP	3/31/2025	$	12,425.39	$	100.00	$	-	$	12,425.39
Deposit	USB / NCCMT LGIP	3/31/2025	$	1.01	$	100.00	$	-	$	1.01
Deposit	USB / NCCMT LGIP	3/31/2025	$	0.36	$	100.00	$	-	$	0.36
Deposit	USB / NCCMT LGIP	3/31/2025	$	6.34	$	100.00	$	-	$	6.34
Deposit	USB / NCCMT LGIP	3/31/2025	$	0.49	$	100.00	$	-	$	0.49
Deposit	USB / NCCMT LGIP	3/31/2025	$	146,314.13	$	100.00	$	-	$	146,314.13
Deposit	USB / NCCMT LGIP	3/31/2025	$	6.17	$	100.00	$	-	$	6.17
Deposit	USB / NCCMT LGIP	3/31/2025	$	4.01	$	100.00	$	-	$	4.01
Deposit	USB / NCCMT LGIP	3/31/2025	$	45.03	$	100.00	$	-	$	45.03
Deposit	USB / NCCMT LGIP	3/31/2025	$	3,985.17	$	100.00	$	-	$	3,985.17
Deposit	USB / NCCMT LGIP	3/31/2025	$	0.15	$	100.00	$	-	$	0.15
Deposit	USB / NCCMT LGIP	3/31/2025	$	1.06	$	100.00	$	-	$	1.06
Deposit	USB / NCCMT LGIP	3/31/2025	$	5,303.90	$	100.00	$	-	$	5,303.90
Deposit	USB / NCCMT LGIP	3/31/2025	$	1.05	$	100.00	$	-	$	1.05
Deposit	USB / NCCMT LGIP	3/31/2025	$	0.10	$	100.00	$	-	$	0.10
Deposit	USB / NCCMT LGIP	3/31/2025	$	11.48	$	100.00	$	-	$	11.48
Deposit	USB / NCCMT LGIP	3/31/2025	$	12,404.27	$	100.00	$	-	$	12,404.27
Deposit	USB / NCCMT LGIP	3/31/2025	$	2.03	$	100.00	$	-	$	2.03
Deposit	USB / NCCMT LGIP	3/31/2025	$	1.97	$	100.00	$	-	$	1.97
Deposit	Wells Fargo Bank | DSS MM	3/31/2025	$	13.55	$	100.00	$	-	$	13.55
Deposit	Wells Fargo Bank | Inmate MM	3/31/2025	$	6,407.13	$	100.00	$	-	$	6,407.13
Deposit	Wells Fargo Bank | Operating MM	3/31/2025	$	12,824,024.78	$	100.00	$	-	$	12,824,024.78
Deposit	Wells Fargo Bank | Trust MM	3/31/2025	$	98.40	$	100.00	$	-	$	98.40
Deposit	Pinnacle Bank MM	4/16/2025	$	5,181,000.00	$	100.00	$	-	$	5,181,000.00
Deposit	USB | NCCMT LGIP	4/24/2025	$	429,701.76	$	100.00	$	-	$	429,701.76
Deposit	NC CLASS LGIP	4/29/2025	$	8,449,310.49	$	100.00	$	-	$	8,449,310.49
Deposit	FNB Pennsylvania MM	4/30/2025	$	18.29	$	100.00	$	-	$	18.29
Deposit	NC CLASS / 2024 GO LGIP	4/30/2025	$	56,764.69	$	100.00	$	-	$	56,764.69
Deposit	NC CLASS LGIP	4/30/2025	$	30,581.51	$	100.00	$	-	$	30,581.51
Deposit	NC CLASS LGIP	4/30/2025	$	125,853.72	$	100.00	$	-	$	125,853.72
Deposit	NC CLASS LGIP	4/30/2025	$	237,517.14	$	100.00	$	-	$	237,517.14
Deposit	NCCMT | Article 39 LGIP	4/30/2025	$	70,053.77	$	100.00	$	-	$	70,053.77
Deposit	NCCMT | Article 39 LGIP	4/30/2025	$	2,118,463.15	$	100.00	$	-	$	2,118,463.15
Deposit	NCCMT | General LGIP	4/30/2025	$	213,672.03	$	100.00	$	-	$	213,672.03

Deposit	NCIP LGIP	4/30/2025	$	179,693.88	$	100.00	$	-	$	179,693.88
Deposit	Pinnacle Bank MM	4/30/2025	$	7,094.59	$	100.00	$	-	$	7,094.59
Deposit	USB / NCCMT LGIP	4/30/2025	$	13,682.62	$	100.00	$	-	$	13,682.62
Deposit	USB / NCCMT LGIP	4/30/2025	$	1.11	$	100.00	$	-	$	1.11
Deposit	USB / NCCMT LGIP	4/30/2025	$	0.40	$	100.00	$	-	$	0.40
Deposit	USB / NCCMT LGIP	4/30/2025	$	6.99	$	100.00	$	-	$	6.99
Deposit	USB / NCCMT LGIP	4/30/2025	$	0.54	$	100.00	$	-	$	0.54
Deposit	USB / NCCMT LGIP	4/30/2025	$	161,175.85	$	100.00	$	-	$	161,175.85
Deposit	USB / NCCMT LGIP	4/30/2025	$	6.80	$	100.00	$	-	$	6.80
Deposit	USB / NCCMT LGIP	4/30/2025	$	4.41	$	100.00	$	-	$	4.41
Deposit	USB / NCCMT LGIP	4/30/2025	$	49.59	$	100.00	$	-	$	49.59
Deposit	USB / NCCMT LGIP	4/30/2025	$	4,388.40	$	100.00	$	-	$	4,388.40
Deposit	USB / NCCMT LGIP	4/30/2025	$	0.16	$	100.00	$	-	$	0.16
Deposit	USB / NCCMT LGIP	4/30/2025	$	1.16	$	100.00	$	-	$	1.16
Deposit	USB / NCCMT LGIP	4/30/2025	$	5,840.57	$	100.00	$	-	$	5,840.57
Deposit	USB / NCCMT LGIP	4/30/2025	$	1.16	$	100.00	$	-	$	1.16
Deposit	USB / NCCMT LGIP	4/30/2025	$	0.11	$	100.00	$	-	$	0.11
Deposit	USB / NCCMT LGIP	4/30/2025	$	12.64	$	100.00	$	-	$	12.64
Deposit	USB / NCCMT LGIP	4/30/2025	$	13,659.37	$	100.00	$	-	$	13,659.37
Deposit	USB / NCCMT LGIP	4/30/2025	$	2.24	$	100.00	$	-	$	2.24
Deposit	USB / NCCMT LGIP	4/30/2025	$	2.17	$	100.00	$	-	$	2.17
Deposit	Wells Fargo Bank | DSS MM	4/30/2025	$	13.11	$	100.00	$	-	$	13.11
Deposit	Wells Fargo Bank | Inmate MM	4/30/2025	$	1,573.61	$	100.00	$	-	$	1,573.61
Deposit	Wells Fargo Bank | Operating MM	4/30/2025	$	1,430,630.82	$	100.00	$	-	$	1,430,630.82
Deposit	Wells Fargo Bank | Trust MM	4/30/2025	$	103.40	$	100.00	$	-	$	103.40
Deposit	Wells Fargo Bank | Trust MM	4/30/2025	$	6,242.77	$	100.00	$	-	$	6,242.77
Deposit	USB / Cash Cash	5/22/2025	$	3,415,000.00	$	100.00	$	-	$	3,415,000.00
Deposit	USB / Cash Cash	5/22/2025	$	1,172,923.18	$	100.00	$	-	$	1,172,923.18
Deposit	USB / Cash Cash	5/22/2025	$	1,537,750.00	$	100.00	$	-	$	1,537,750.00
Deposit	USB / Cash Cash	5/22/2025	$	711,799.55	$	100.00	$	-	$	711,799.55
Deposit	USB / Cash Cash	5/22/2025	$	7,888,000.00	$	100.00	$	-	$	7,888,000.00
Deposit	USB / Cash Cash	5/22/2025	$	5,442,000.00	$	100.00	$	-	$	5,442,000.00
Deposit	FNB Pennsylvania MM	5/31/2025	$	18.29	$	100.00	$	-	$	18.29
Deposit	NC CLASS / 2024 GO LGIP	5/31/2025	$	58,144.22	$	100.00	$	-	$	58,144.22
Deposit	NC CLASS LGIP	5/31/2025	$	31,324.72	$	100.00	$	-	$	31,324.72
Deposit	NC CLASS LGIP	5/31/2025	$	128,912.29	$	100.00	$	-	$	128,912.29
Deposit	NC CLASS LGIP	5/31/2025	$	219,546.33	$	100.00	$	-	$	219,546.33
Deposit	NCCMT | Article 39 LGIP	5/31/2025	$	79,871.45	$	100.00	$	-	$	79,871.45
Deposit	NCCMT | Article 39 LGIP	5/31/2025	$	2,093,927.88	$	100.00	$	-	$	2,093,927.88
Deposit	NCCMT | General LGIP	5/31/2025	$	139,832.46	$	100.00	$	-	$	139,832.46
Deposit	NCIP LGIP	5/31/2025	$	161,632.35	$	100.00	$	-	$	161,632.35
Deposit	Pinnacle Bank MM	5/31/2025	$	14,692.82	$	100.00	$	-	$	14,692.82
Deposit	Truist Bank Cash	5/31/2025	$	71.97	$	100.00	$	-	$	71.97
Deposit	US Bank | Custodian MM	5/31/2025	$	1,036,406.25	$	100.00	$	-	$	1,036,406.25
Deposit	USB / NCCMT LGIP	5/31/2025	$	13,260.80	$	100.00	$	-	$	13,260.80
Deposit	USB / NCCMT LGIP	5/31/2025	$	1.08	$	100.00	$	-	$	1.08
Deposit	USB / NCCMT LGIP	5/31/2025	$	811,989.87	$	100.00	$	-	$	811,989.87
Deposit	USB / NCCMT LGIP	5/31/2025	$	0.39	$	100.00	$	-	$	0.39
Deposit	USB / NCCMT LGIP	5/31/2025	$	293,470.41	$	100.00	$	-	$	293,470.41
Deposit	USB / NCCMT LGIP	5/31/2025	$	6.77	$	100.00	$	-	$	6.77
Deposit	USB / NCCMT LGIP	5/31/2025	$	3,583,049.61	$	100.00	$	-	$	3,583,049.61
Deposit	USB / NCCMT LGIP	5/31/2025	$	0.52	$	100.00	$	-	$	0.52
Deposit	USB / NCCMT LGIP	5/31/2025	$	391,525.54	$	100.00	$	-	$	391,525.54
Deposit	USB / NCCMT LGIP	5/31/2025	$	156,519.72	$	100.00	$	-	$	156,519.72
Deposit	USB / NCCMT LGIP	5/31/2025	$	6.59	$	100.00	$	-	$	6.59
Deposit	USB / NCCMT LGIP	5/31/2025	$	4,218,102.11	$	100.00	$	-	$	4,218,102.11
Deposit	USB / NCCMT LGIP	5/31/2025	$	4.27	$	100.00	$	-	$	4.27
Deposit	USB / NCCMT LGIP	5/31/2025	$	2,733,768.51	$	100.00	$	-	$	2,733,768.51
Deposit	USB / NCCMT LGIP	5/31/2025	$	48.06	$	100.00	$	-	$	48.06
Deposit	USB / NCCMT LGIP	5/31/2025	$	4,253.11	$	100.00	$	-	$	4,253.11
Deposit	USB / NCCMT LGIP	5/31/2025	$	0.16	$	100.00	$	-	$	0.16
Deposit	USB / NCCMT LGIP	5/31/2025	$	118,529.78	$	100.00	$	-	$	118,529.78
Deposit	USB / NCCMT LGIP	5/31/2025	$	1.13	$	100.00	$	-	$	1.13
Deposit	USB / NCCMT LGIP	5/31/2025	$	720,674.22	$	100.00	$	-	$	720,674.22
Deposit	USB / NCCMT LGIP	5/31/2025	$	5,660.51	$	100.00	$	-	$	5,660.51
Deposit	USB / NCCMT LGIP	5/31/2025	$	1.13	$	100.00	$	-	$	1.13
Deposit	USB / NCCMT LGIP	5/31/2025	$	849,357.00	$	100.00	$	-	$	849,357.00
Deposit	USB / NCCMT LGIP	5/31/2025	$	0.11	$	100.00	$	-	$	0.11

Deposit	USB / NCCMT LGIP	5/31/2025	$ 78,883.22	$ 100.00	$ -	$	78,883.22
Deposit	USB / NCCMT LGIP	5/31/2025	$ 12.25	$ 100.00	$ -	$	12.25
Deposit	USB / NCCMT LGIP	5/31/2025	$ 7,851,469.96	$ 100.00	$ -	$	7,851,469.96
Deposit	USB / NCCMT LGIP	5/31/2025	$ 13,238.26	$ 100.00	$ -	$	13,238.26
Deposit	USB / NCCMT LGIP	5/31/2025	$ 2.17	$ 100.00	$ -	$	2.17
Deposit	USB / NCCMT LGIP	5/31/2025	$ 195,749.67	$ 100.00	$ -	$	195,749.67
Deposit	USB / NCCMT LGIP	5/31/2025	$ 2.10	$ 100.00	$ -	$	2.10
Deposit	USB / NCCMT LGIP	5/31/2025	$ 1,379,395.05	$ 100.00	$ -	$	1,379,395.05
Deposit	Wells Fargo Bank | DSS MM	5/31/2025	$ 13.55	$ 100.00	$ -	$	13.55
Deposit	Wells Fargo Bank | Trust MM	5/31/2025	$ 115.08	$ 100.00	$ -	$	115.08
Deposit	Wells Fargo Bank | Trust MM	5/31/2025	$ 30,460.19	$ 100.00	$ -	$	30,460.19
Deposit	FNB Pennsylvania MM	6/30/2025	$ 18.49	$ 100.00	$ -	$	18.49
Deposit	NC CLASS / 2024 GO LGIP	6/30/2025	$ 56,084.39	$ 100.00	$ -	$	56,084.39
Deposit	NC CLASS LGIP	6/30/2025	$ 30,215.01	$ 100.00	$ -	$	30,215.01
Deposit	NC CLASS LGIP	6/30/2025	$ 72,433.50	$ 100.00	$ -	$	72,433.50
Deposit	NC CLASS LGIP	6/30/2025	$ 135,106.64	$ 100.00	$ -	$	135,106.64
Deposit	NCCMT | Article 39 LGIP	6/30/2025	$ 85,184.42	$ 100.00	$ -	$	85,184.42
Deposit	NCCMT | Article 39 LGIP	6/30/2025	$ 2,487,651.79	$ 100.00	$ -	$	2,487,651.79
Deposit	NCCMT | General LGIP	6/30/2025	$ 78,673.46	$ 100.00	$ -	$	78,673.46
Deposit	NCIP LGIP	6/30/2025	$ 100,722.78	$ 100.00	$ -	$	100,722.78
Deposit	Pinnacle Bank MM	6/30/2025	$ 14,258.42	$ 100.00	$ -	$	14,258.42
Deposit	Truist Bank Cash	6/30/2025	$ 156.77	$ 100.00	$ -	$	156.77
Deposit	USB / NCCMT LGIP	6/30/2025	$ 13,676.11	$ 100.00	$ -	$	13,676.11
Deposit	USB / NCCMT LGIP	6/30/2025	$ 934.18	$ 100.00	$ -	$	934.18
Deposit	USB / NCCMT LGIP	6/30/2025	$ 337.63	$ 100.00	$ -	$	337.63
Deposit	USB / NCCMT LGIP	6/30/2025	$ 4,124.34	$ 100.00	$ -	$	4,124.34
Deposit	USB / NCCMT LGIP	6/30/2025	$ 450.44	$ 100.00	$ -	$	450.44
Deposit	USB / NCCMT LGIP	6/30/2025	$ 82,885.94	$ 100.00	$ -	$	82,885.94
Deposit	USB / NCCMT LGIP	6/30/2025	$ 160,323.56	$ 100.00	$ -	$	160,323.56
Deposit	USB / NCCMT LGIP	6/30/2025	$ 4,853.90	$ 100.00	$ -	$	4,853.90
Deposit	USB / NCCMT LGIP	6/30/2025	$ 3,145.84	$ 100.00	$ -	$	3,145.84
Deposit	USB / NCCMT LGIP	6/30/2025	$ 49.56	$ 100.00	$ -	$	49.56
Deposit	USB / NCCMT LGIP	6/30/2025	$ 4,386.31	$ 100.00	$ -	$	4,386.31
Deposit	USB / NCCMT LGIP	6/30/2025	$ 136.37	$ 100.00	$ -	$	136.37
Deposit	USB / NCCMT LGIP	6/30/2025	$ 829.30	$ 100.00	$ -	$	829.30
Deposit	USB / NCCMT LGIP	6/30/2025	$ 5,837.78	$ 100.00	$ -	$	5,837.78
Deposit	USB / NCCMT LGIP	6/30/2025	$ 977.17	$ 100.00	$ -	$	977.17
Deposit	USB / NCCMT LGIP	6/30/2025	$ 90.75	$ 100.00	$ -	$	90.75
Deposit	USB / NCCMT LGIP	6/30/2025	$ 9,034.92	$ 100.00	$ -	$	9,034.92
Deposit	USB / NCCMT LGIP	6/30/2025	$ 13,652.86	$ 100.00	$ -	$	13,652.86
Deposit	USB / NCCMT LGIP	6/30/2025	$ 227.18	$ 100.00	$ -	$	227.18
Deposit	USB / NCCMT LGIP	6/30/2025	$ 1,587.26	$ 100.00	$ -	$	1,587.26
Deposit	Wells Fargo Bank | DSS MM	6/30/2025	$ 13.13	$ 100.00	$ -	$	13.13
Deposit	Wells Fargo Bank | Inmate MM	6/30/2025	$ 22,955.06	$ 100.00	$ -	$	22,955.06
Deposit	Wells Fargo Bank | Operating MM	6/30/2025	$ 20,518,696.96	$ 100.00	$ -	$	20,518,696.96
Deposit	Wells Fargo Bank | Trust MM	6/30/2025	$ 126.29	$ 100.00	$ -	$	126.29
Deposit	Wells Fargo Bank | Trust MM	6/30/2025	$ 6,140.15	$ 100.00	$ -	$	6,140.15
Deposit Total						**$**	**230,674,561.25**
Interest	T-Note 1.125 1/15/2025	1/15/2025	$ -		$ 5,625.00	$	5,625.00
Interest	T-Note 3 7/15/2025	1/15/2025	$ -		$ 15,000.00	$	15,000.00
Interest	T-Note 3.875 1/15/2026	1/15/2025	$ -		$ 19,375.00	$	19,375.00
Interest	T-Note 4.5 7/15/2026	1/15/2025	$ -		$ 22,500.00	$	22,500.00
Interest	T-Note 1.125 1/15/2025	1/15/2025	$ 1,000,000.00	$ -	$ -	$	1,000,000.00
Interest	Bank OZK 4.39 4/25/2025	1/25/2025	$ -		$ 26,694.60	$	26,694.60
Interest	Bank OZK 5.315 1/25/2025	1/25/2025	$ -		$ 18,485.73	$	18,485.73
Interest	Bank OZK 5.315 1/25/2025	1/25/2025	$ 17,652.90	$ -	$ -	$	17,652.90
Interest	Bank OZK 5.315 1/25/2025	1/25/2025	$ 17,810.24	$ -	$ -	$	17,810.24
Interest	Bank OZK 5.315 1/25/2025	1/25/2025	$ 18,078.84	$ -	$ -	$	18,078.84
Interest	Bank OZK 5.315 1/25/2025	1/25/2025	$ 18,160.55	$ -	$ -	$	18,160.55
Interest	Bank OZK 5.315 1/25/2025	1/25/2025	$ 18,322.42	$ -	$ -	$	18,322.42
Interest	Bank OZK 5.315 1/25/2025	1/25/2025	$ 4,000,000.00	$ -	$ -	$	4,000,000.00
Interest	FNB Pennsylvania 4.7 6/5/2025	1/31/2025	$ -		$ 28,134.85	$	28,134.85
Interest	FNB Pennsylvania MM	1/31/2025	$ -		$ 18.90	$	18.90
Interest	NC CLASS / 2024 GO LGIP	1/31/2025	$ -		$ 58,736.31	$	58,736.31
Interest	NC CLASS LGIP	1/31/2025	$ -		$ 130,225.05	$	130,225.05
Interest	NC CLASS LGIP	1/31/2025	$ -		$ 339,399.64	$	339,399.64
Interest	NCCMT | Article 39 LGIP	1/31/2025	$ -		$ 46,398.92	$	46,398.92
Interest	NCCMT | General LGIP	1/31/2025	$ -		$ 142,540.58	$	142,540.58

Interest	NCIP LGIP	1/31/2025	$	-		$	341,436.36	$ 341,436.36
Interest	Pinnacle Bank 5.05 7/31/2025	1/31/2025	$	-		$	17,559.58	$ 17,559.58
Interest	USB / NCCMT LGIP	1/31/2025	$	-		$	28,582.40	$ 28,582.40
Interest	USB / NCCMT LGIP	1/31/2025	$	-		$	101.79	$ 101.79
Interest	USB / NCCMT LGIP	1/31/2025	$	-		$	36.79	$ 36.79
Interest	USB / NCCMT LGIP	1/31/2025	$	-		$	14.60	$ 14.60
Interest	USB / NCCMT LGIP	1/31/2025	$	-		$	49.08	$ 49.08
Interest	USB / NCCMT LGIP	1/31/2025	$	-		$	167,536.20	$ 167,536.20
Interest	USB / NCCMT LGIP	1/31/2025	$	-		$	7.10	$ 7.10
Interest	USB / NCCMT LGIP	1/31/2025	$	-		$	4.61	$ 4.61
Interest	USB / NCCMT LGIP	1/31/2025	$	-		$	51.79	$ 51.79
Interest	USB / NCCMT LGIP	1/31/2025	$	-		$	4,583.58	$ 4,583.58
Interest	USB / NCCMT LGIP	1/31/2025	$	-		$	14.86	$ 14.86
Interest	USB / NCCMT LGIP	1/31/2025	$	-		$	1.21	$ 1.21
Interest	USB / NCCMT LGIP	1/31/2025	$	-		$	6,100.34	$ 6,100.34
Interest	USB / NCCMT LGIP	1/31/2025	$	-		$	106.48	$ 106.48
Interest	USB / NCCMT LGIP	1/31/2025	$	-		$	9.89	$ 9.89
Interest	USB / NCCMT LGIP	1/31/2025	$	-		$	26.42	$ 26.42
Interest	USB / NCCMT LGIP	1/31/2025	$	-		$	14,266.90	$ 14,266.90
Interest	USB / NCCMT LGIP	1/31/2025	$	-		$	205.28	$ 205.28
Interest	USB / NCCMT LGIP	1/31/2025	$	-		$	2.26	$ 2.26
Interest	Wells Fargo Bank | DSS MM	1/31/2025	$	-		$	13.53	$ 13.53
Interest	Wells Fargo Bank | Trust MM	1/31/2025	$	-		$	97.82	$ 97.82
Interest	FFCB 4.5 8/14/2026	2/14/2025	$	-		$	22,500.00	$ 22,500.00
Interest	T-Note 3.125 8/15/2025	2/15/2025	$	-		$	15,625.00	$ 15,625.00
Interest	Bank OZK 4.39 4/25/2025	2/25/2025	$	-		$	26,794.31	$ 26,794.31
Interest	FFCB 1.75 2/25/2025	2/25/2025	$	-		$	8,750.00	$ 8,750.00
Interest	FFCB 1.75 2/25/2025	2/25/2025	$	1,000,000.00	$ -	$	-	$ 1,000,000.00
Interest	FFCB 4.125 2/26/2026	2/26/2025	$	-		$	20,625.00	$ 20,625.00
Interest	FNB Pennsylvania 4.7 6/5/2025	2/28/2025	$	-		$	25,548.21	$ 25,548.21
Interest	FNB Pennsylvania MM	2/28/2025	$	-		$	17.07	$ 17.07
Interest	NC CLASS / 2024 GO LGIP	2/28/2025	$	-		$	53,070.73	$ 53,070.73
Interest	NC CLASS LGIP	2/28/2025	$	-		$	117,663.80	$ 117,663.80
Interest	NC CLASS LGIP	2/28/2025	$	-		$	277,705.55	$ 277,705.55
Interest	NCCMT | Article 39 LGIP	2/28/2025	$	-		$	47,855.74	$ 47,855.74
Interest	NCCMT | General LGIP	2/28/2025	$	-		$	155,953.67	$ 155,953.67
Interest	NCIP LGIP	2/28/2025	$	-		$	308,751.39	$ 308,751.39
Interest	Pinnacle Bank 5.05 7/31/2025	2/28/2025	$	-		$	15,925.10	$ 15,925.10
Interest	USB / NCCMT LGIP	2/28/2025	$	-		$	13,779.18	$ 13,779.18
Interest	USB / NCCMT LGIP	2/28/2025	$	-		$	1.11	$ 1.11
Interest	USB / NCCMT LGIP	2/28/2025	$	-		$	0.40	$ 0.40
Interest	USB / NCCMT LGIP	2/28/2025	$	-		$	7.04	$ 7.04
Interest	USB / NCCMT LGIP	2/28/2025	$	-		$	0.53	$ 0.53
Interest	USB / NCCMT LGIP	2/28/2025	$	-		$	161,643.62	$ 161,643.62
Interest	USB / NCCMT LGIP	2/28/2025	$	-		$	6.85	$ 6.85
Interest	USB / NCCMT LGIP	2/28/2025	$	-		$	4.44	$ 4.44
Interest	USB / NCCMT LGIP	2/28/2025	$	-		$	49.94	$ 49.94
Interest	USB / NCCMT LGIP	2/28/2025	$	-		$	4,419.37	$ 4,419.37
Interest	USB / NCCMT LGIP	2/28/2025	$	-		$	0.16	$ 0.16
Interest	USB / NCCMT LGIP	2/28/2025	$	-		$	1.17	$ 1.17
Interest	USB / NCCMT LGIP	2/28/2025	$	-		$	5,881.78	$ 5,881.78
Interest	USB / NCCMT LGIP	2/28/2025	$	-		$	1.16	$ 1.16
Interest	USB / NCCMT LGIP	2/28/2025	$	-		$	0.11	$ 0.11
Interest	USB / NCCMT LGIP	2/28/2025	$	-		$	12.73	$ 12.73
Interest	USB / NCCMT LGIP	2/28/2025	$	-		$	13,755.76	$ 13,755.76
Interest	USB / NCCMT LGIP	2/28/2025	$	-		$	2.23	$ 2.23
Interest	USB / NCCMT LGIP	2/28/2025	$	-		$	2.18	$ 2.18
Interest	Wells Fargo Bank | DSS MM	2/28/2025	$	-		$	12.22	$ 12.22
Interest	Wells Fargo Bank | Trust MM	2/28/2025	$	-		$	86.85	$ 86.85
Interest	FHLB 4.625 9/11/2026	3/11/2025	$	-		$	23,125.00	$ 23,125.00
Interest	FHLB 4.5 3/13/2026	3/13/2025	$	-		$	22,500.00	$ 22,500.00
Interest	T-Note 3.5 9/15/2025	3/15/2025	$	-		$	17,500.00	$ 17,500.00
Interest	Bank OZK 4.39 4/25/2025	3/25/2025	$	-		$	24,287.34	$ 24,287.34
Interest	FNB Pennsylvania 4.7 6/5/2025	3/31/2025	$	-		$	28,380.84	$ 28,380.84
Interest	FNB Pennsylvania MM	3/31/2025	$	-		$	18.90	$ 18.90
Interest	NC CLASS / 2024 GO LGIP	3/31/2025	$	-		$	58,453.31	$ 58,453.31
Interest	NC CLASS LGIP	3/31/2025	$	-		$	129,597.60	$ 129,597.60
Interest	NC CLASS LGIP	3/31/2025	$	-		$	276,067.44	$ 276,067.44

Interest	NCCMT | Article 39 LGIP	3/31/2025	$	-		$	63,058.28	$ 63,058.28
Interest	NCCMT | General LGIP	3/31/2025	$	-		$	214,461.98	$ 214,461.98
Interest	NCIP LGIP	3/31/2025	$	-		$	267,127.66	$ 267,127.66
Interest	Pinnacle Bank 5.05 7/31/2025	3/31/2025	$	-		$	17,703.49	$ 17,703.49
Interest	T-Note 0.5 3/31/2025	3/31/2025	$	-		$	2,500.00	$ 2,500.00
Interest	Truist Bank Cash	3/31/2025	$	-		$	392.35	$ 392.35
Interest	USB / NCCMT LGIP	3/31/2025	$	-		$	12,425.39	$ 12,425.39
Interest	USB / NCCMT LGIP	3/31/2025	$	-		$	1.01	$ 1.01
Interest	USB / NCCMT LGIP	3/31/2025	$	-		$	0.36	$ 0.36
Interest	USB / NCCMT LGIP	3/31/2025	$	-		$	6.34	$ 6.34
Interest	USB / NCCMT LGIP	3/31/2025	$	-		$	0.49	$ 0.49
Interest	USB / NCCMT LGIP	3/31/2025	$	-		$	146,314.13	$ 146,314.13
Interest	USB / NCCMT LGIP	3/31/2025	$	-		$	6.17	$ 6.17
Interest	USB / NCCMT LGIP	3/31/2025	$	-		$	4.01	$ 4.01
Interest	USB / NCCMT LGIP	3/31/2025	$	-		$	45.03	$ 45.03
Interest	USB / NCCMT LGIP	3/31/2025	$	-		$	3,985.17	$ 3,985.17
Interest	USB / NCCMT LGIP	3/31/2025	$	-		$	0.15	$ 0.15
Interest	USB / NCCMT LGIP	3/31/2025	$	-		$	1.06	$ 1.06
Interest	USB / NCCMT LGIP	3/31/2025	$	-		$	5,303.90	$ 5,303.90
Interest	USB / NCCMT LGIP	3/31/2025	$	-		$	1.05	$ 1.05
Interest	USB / NCCMT LGIP	3/31/2025	$	-		$	0.10	$ 0.10
Interest	USB / NCCMT LGIP	3/31/2025	$	-		$	11.48	$ 11.48
Interest	USB / NCCMT LGIP	3/31/2025	$	-		$	12,404.27	$ 12,404.27
Interest	USB / NCCMT LGIP	3/31/2025	$	-		$	2.03	$ 2.03
Interest	USB / NCCMT LGIP	3/31/2025	$	-		$	1.97	$ 1.97
Interest	Wells Fargo Bank | DSS MM	3/31/2025	$	-		$	13.55	$ 13.55
Interest	Wells Fargo Bank | Trust MM	3/31/2025	$	-		$	98.40	$ 98.40
Interest	T-Note 0.5 3/31/2025	3/31/2025	$	1,000,000.00	$ -	$	-	$ 1,000,000.00
Interest	FNB Pennsylvania 4.068 3/6/2026	3/5/2025	$	-		$	151,967.39	$ 151,967.39
Interest	FFCB 4.75 3/9/2026	3/9/2025	$	-		$	23,750.00	$ 23,750.00
Interest	FFCB 2.51 4/1/2025	4/1/2025	$	-		$	12,550.00	$ 12,550.00
Interest	FFCB 2.51 4/1/2025	4/1/2025	$	1,000,000.00	$ -	$	-	$ 1,000,000.00
Interest	T-Note 3.75 4/15/2026	4/15/2025	$	-		$	18,750.00	$ 18,750.00
Interest	T-Note 4.25 10/15/2025	4/15/2025	$	-		$	21,250.00	$ 21,250.00
Interest	Bank OZK 4.39 4/25/2025	4/25/2025	$	-		$	26,985.12	$ 26,985.12
Interest	Bank OZK 4.39 4/25/2025	4/25/2025	$	24,287.34	$ -	$	-	$ 24,287.34
Interest	Bank OZK 4.39 4/25/2025	4/25/2025	$	25,738.89	$ -	$	-	$ 25,738.89
Interest	Bank OZK 4.39 4/25/2025	4/25/2025	$	26,499.48	$ -	$	-	$ 26,499.48
Interest	Bank OZK 4.39 4/25/2025	4/25/2025	$	26,694.60	$ -	$	-	$ 26,694.60
Interest	Bank OZK 4.39 4/25/2025	4/25/2025	$	26,794.31	$ -	$	-	$ 26,794.31
Interest	Bank OZK 4.39 4/25/2025	4/25/2025	$	7,094,490.26	$ -	$	-	$ 7,094,490.26
Interest	FFCB 4 4/28/2026	4/28/2025	$	-		$	20,000.00	$ 20,000.00
Interest	FNB Pennsylvania 4.7 6/5/2025	4/30/2025	$	-		$	27,549.02	$ 27,549.02
Interest	FNB Pennsylvania MM	4/30/2025	$	-		$	18.29	$ 18.29
Interest	NC CLASS / 2024 GO LGIP	4/30/2025	$	-		$	56,764.69	$ 56,764.69
Interest	NC CLASS LGIP	4/30/2025	$	-		$	30,581.51	$ 30,581.51
Interest	NC CLASS LGIP	4/30/2025	$	-		$	125,853.72	$ 125,853.72
Interest	NC CLASS LGIP	4/30/2025	$	-		$	237,517.14	$ 237,517.14
Interest	NCCMT | Article 39 LGIP	4/30/2025	$	-		$	70,053.77	$ 70,053.77
Interest	NCCMT | General LGIP	4/30/2025	$	-		$	213,672.03	$ 213,672.03
Interest	NCIP LGIP	4/30/2025	$	-		$	179,693.88	$ 179,693.88
Interest	Pinnacle Bank 5.05 7/31/2025	4/30/2025	$	-		$	17,204.87	$ 17,204.87
Interest	Pinnacle Bank MM	4/30/2025	$	-		$	7,094.59	$ 7,094.59
Interest	USB / NCCMT LGIP	4/30/2025	$	-		$	13,682.62	$ 13,682.62
Interest	USB / NCCMT LGIP	4/30/2025	$	-		$	1.11	$ 1.11
Interest	USB / NCCMT LGIP	4/30/2025	$	-		$	0.40	$ 0.40
Interest	USB / NCCMT LGIP	4/30/2025	$	-		$	6.99	$ 6.99
Interest	USB / NCCMT LGIP	4/30/2025	$	-		$	0.54	$ 0.54
Interest	USB / NCCMT LGIP	4/30/2025	$	-		$	161,175.85	$ 161,175.85
Interest	USB / NCCMT LGIP	4/30/2025	$	-		$	6.80	$ 6.80
Interest	USB / NCCMT LGIP	4/30/2025	$	-		$	4.41	$ 4.41
Interest	USB / NCCMT LGIP	4/30/2025	$	-		$	49.59	$ 49.59
Interest	USB / NCCMT LGIP	4/30/2025	$	-		$	4,388.40	$ 4,388.40
Interest	USB / NCCMT LGIP	4/30/2025	$	-		$	0.16	$ 0.16
Interest	USB / NCCMT LGIP	4/30/2025	$	-		$	1.16	$ 1.16
Interest	USB / NCCMT LGIP	4/30/2025	$	-		$	5,840.57	$ 5,840.57
Interest	USB / NCCMT LGIP	4/30/2025	$	-		$	1.16	$ 1.16
Interest	USB / NCCMT LGIP	4/30/2025	$	-		$	0.11	$ 0.11

Interest	USB / NCCMT LGIP	4/30/2025	$	-		$	12.64	$ 12.64
Interest	USB / NCCMT LGIP	4/30/2025	$	-		$	13,659.37	$ 13,659.37
Interest	USB / NCCMT LGIP	4/30/2025	$	-		$	2.24	$ 2.24
Interest	USB / NCCMT LGIP	4/30/2025	$	-		$	2.17	$ 2.17
Interest	Wells Fargo Bank | DSS MM	4/30/2025	$	-		$	13.11	$ 13.11
Interest	Wells Fargo Bank | Trust MM	4/30/2025	$	-		$	103.40	$ 103.40
Interest	T-Note 2.75 5/15/2025	5/15/2025	$	-		$	13,750.00	$ 13,750.00
Interest	T-Note 3.625 5/15/2026	5/15/2025	$	-		$	22,656.25	$ 22,656.25
Interest	T-Note 2.75 5/15/2025	5/15/2025	$	1,000,000.00	$ -	$	-	$ 1,000,000.00
Interest	FNB Pennsylvania 4.7 6/5/2025	5/31/2025	$	-		$	28,481.03	$ 28,481.03
Interest	FNB Pennsylvania MM	5/31/2025	$	-		$	18.29	$ 18.29
Interest	NC CLASS / 2024 GO LGIP	5/31/2025	$	-		$	58,144.22	$ 58,144.22
Interest	NC CLASS LGIP	5/31/2025	$	-		$	31,324.72	$ 31,324.72
Interest	NC CLASS LGIP	5/31/2025	$	-		$	128,912.29	$ 128,912.29
Interest	NC CLASS LGIP	5/31/2025	$	-		$	219,546.33	$ 219,546.33
Interest	NCCMT | Article 39 LGIP	5/31/2025	$	-		$	79,871.45	$ 79,871.45
Interest	NCCMT | General LGIP	5/31/2025	$	-		$	139,832.46	$ 139,832.46
Interest	NCIP LGIP	5/31/2025	$	-		$	161,632.35	$ 161,632.35
Interest	Pinnacle Bank 5.05 7/31/2025	5/31/2025	$	-		$	17,853.58	$ 17,853.58
Interest	Pinnacle Bank MM	5/31/2025	$	-		$	14,692.82	$ 14,692.82
Interest	Truist Bank Cash	5/31/2025	$	-		$	71.97	$ 71.97
Interest	USB / NCCMT LGIP	5/31/2025	$	-		$	13,260.80	$ 13,260.80
Interest	USB / NCCMT LGIP	5/31/2025	$	-		$	1.08	$ 1.08
Interest	USB / NCCMT LGIP	5/31/2025	$	-		$	0.39	$ 0.39
Interest	USB / NCCMT LGIP	5/31/2025	$	-		$	6.77	$ 6.77
Interest	USB / NCCMT LGIP	5/31/2025	$	-		$	0.52	$ 0.52
Interest	USB / NCCMT LGIP	5/31/2025	$	-		$	156,519.72	$ 156,519.72
Interest	USB / NCCMT LGIP	5/31/2025	$	-		$	6.59	$ 6.59
Interest	USB / NCCMT LGIP	5/31/2025	$	-		$	4.27	$ 4.27
Interest	USB / NCCMT LGIP	5/31/2025	$	-		$	48.06	$ 48.06
Interest	USB / NCCMT LGIP	5/31/2025	$	-		$	4,253.11	$ 4,253.11
Interest	USB / NCCMT LGIP	5/31/2025	$	-		$	0.16	$ 0.16
Interest	USB / NCCMT LGIP	5/31/2025	$	-		$	1.13	$ 1.13
Interest	USB / NCCMT LGIP	5/31/2025	$	-		$	5,660.51	$ 5,660.51
Interest	USB / NCCMT LGIP	5/31/2025	$	-		$	1.13	$ 1.13
Interest	USB / NCCMT LGIP	5/31/2025	$	-		$	0.11	$ 0.11
Interest	USB / NCCMT LGIP	5/31/2025	$	-		$	12.25	$ 12.25
Interest	USB / NCCMT LGIP	5/31/2025	$	-		$	13,238.26	$ 13,238.26
Interest	USB / NCCMT LGIP	5/31/2025	$	-		$	2.17	$ 2.17
Interest	USB / NCCMT LGIP	5/31/2025	$	-		$	2.10	$ 2.10
Interest	Wells Fargo Bank | DSS MM	5/31/2025	$	-		$	13.55	$ 13.55
Interest	Wells Fargo Bank | Trust MM	5/31/2025	$	-		$	115.08	$ 115.08
Interest	FHLB 4.5 12/12/2025	6/12/2025	$	-		$	28,125.00	$ 28,125.00
Interest	FHLB 4.75 6/12/2026	6/12/2025	$	-		$	23,750.00	$ 23,750.00
Interest	FHLB 5.125 6/13/2025	6/13/2025	$	-		$	25,625.00	$ 25,625.00
Interest	FHLB 5.125 6/13/2025	6/13/2025	$	1,000,000.00	$ -	$	-	$ 1,000,000.00
Interest	T-Note 2.875 6/15/2025	6/15/2025	$	-		$	14,375.00	$ 14,375.00
Interest	T-Note 4.125 6/15/2026	6/15/2025	$	-		$	20,625.00	$ 20,625.00
Interest	T-Note 2.875 6/15/2025	6/15/2025	$	1,000,000.00	$ -	$	-	$ 1,000,000.00
Interest	FNB Pennsylvania 4.35 12/12/2025	6/30/2025	$	-		$	27,705.66	$ 27,705.66
Interest	FNB Pennsylvania MM	6/30/2025	$	-		$	18.49	$ 18.49
Interest	NC CLASS / 2024 GO LGIP	6/30/2025	$	-		$	56,084.39	$ 56,084.39
Interest	NC CLASS LGIP	6/30/2025	$	-		$	30,215.01	$ 30,215.01
Interest	NC CLASS LGIP	6/30/2025	$	-		$	72,433.50	$ 72,433.50
Interest	NC CLASS LGIP	6/30/2025	$	-		$	135,106.64	$ 135,106.64
Interest	NCCMT | Article 39 LGIP	6/30/2025	$	-		$	85,184.42	$ 85,184.42
Interest	NCCMT | General LGIP	6/30/2025	$	-		$	78,673.46	$ 78,673.46
Interest	NCIP LGIP	6/30/2025	$	-		$	100,722.78	$ 100,722.78
Interest	Pinnacle Bank 5.05 7/31/2025	6/30/2025	$	-		$	17,350.66	$ 17,350.66
Interest	Pinnacle Bank MM	6/30/2025	$	-		$	14,258.42	$ 14,258.42
Interest	Truist Bank Cash	6/30/2025	$	-		$	156.77	$ 156.77
Interest	USB / NCCMT LGIP	6/30/2025	$	-		$	13,676.11	$ 13,676.11
Interest	USB / NCCMT LGIP	6/30/2025	$	-		$	934.18	$ 934.18
Interest	USB / NCCMT LGIP	6/30/2025	$	-		$	337.63	$ 337.63
Interest	USB / NCCMT LGIP	6/30/2025	$	-		$	4,124.34	$ 4,124.34
Interest	USB / NCCMT LGIP	6/30/2025	$	-		$	450.44	$ 450.44
Interest	USB / NCCMT LGIP	6/30/2025	$	-		$	160,323.56	$ 160,323.56
Interest	USB / NCCMT LGIP	6/30/2025	$	-		$	4,853.90	$ 4,853.90

Interest	USB / NCCMT LGIP	6/30/2025	$ -		$	3,145.84	$	3,145.84
Interest	USB / NCCMT LGIP	6/30/2025	$ -		$	49.56	$	49.56
Interest	USB / NCCMT LGIP	6/30/2025	$ -		$	4,386.31	$	4,386.31
Interest	USB / NCCMT LGIP	6/30/2025	$ -		$	136.37	$	136.37
Interest	USB / NCCMT LGIP	6/30/2025	$ -		$	829.30	$	829.30
Interest	USB / NCCMT LGIP	6/30/2025	$ -		$	5,837.78	$	5,837.78
Interest	USB / NCCMT LGIP	6/30/2025	$ -		$	977.17	$	977.17
Interest	USB / NCCMT LGIP	6/30/2025	$ -		$	90.75	$	90.75
Interest	USB / NCCMT LGIP	6/30/2025	$ -		$	9,034.92	$	9,034.92
Interest	USB / NCCMT LGIP	6/30/2025	$ -		$	13,652.86	$	13,652.86
Interest	USB / NCCMT LGIP	6/30/2025	$ -		$	227.18	$	227.18
Interest	USB / NCCMT LGIP	6/30/2025	$ -		$	1,587.26	$	1,587.26
Interest	Wells Fargo Bank | DSS MM	6/30/2025	$ -		$	13.13	$	13.13
Interest	Wells Fargo Bank | Trust MM	6/30/2025	$ -		$	126.29	$	126.29
Interest	FNB Pennsylvania 4.068 3/6/2026	6/5/2025	$ -		$	156,902.47	$	156,902.47
Interest	FNB Pennsylvania 4.7 6/5/2025	6/5/2025	$ -		$	18,055.86	$	18,055.86
Interest	FNB Pennsylvania 4.7 6/5/2025	6/5/2025	$ 25,112.36	$ -	$	-	$	25,112.36
Interest	FNB Pennsylvania 4.7 6/5/2025	6/5/2025	$ 25,548.21	$ -	$	-	$	25,548.21
Interest	FNB Pennsylvania 4.7 6/5/2025	6/5/2025	$ 27,549.02	$ -	$	-	$	27,549.02
Interest	FNB Pennsylvania 4.7 6/5/2025	6/5/2025	$ 27,564.70	$ -	$	-	$	27,564.70
Interest	FNB Pennsylvania 4.7 6/5/2025	6/5/2025	$ 28,134.85	$ -	$	-	$	28,134.85
Interest	FNB Pennsylvania 4.7 6/5/2025	6/5/2025	$ 28,380.84	$ -	$	-	$	28,380.84
Interest	FNB Pennsylvania 4.7 6/5/2025	6/5/2025	$ 28,481.03	$ -	$	-	$	28,481.03
Interest	FNB Pennsylvania 4.7 6/5/2025	6/5/2025	$ 28,518.40	$ -	$	-	$	28,518.40
Interest	FNB Pennsylvania 4.7 6/5/2025	6/5/2025	$ 28,781.51	$ -	$	-	$	28,781.51
Interest	FNB Pennsylvania 4.7 6/5/2025	6/5/2025	$ 7,500,000.00	$ -	$	-	$	7,500,000.00
Interest Total							**$**	**33,799,106.60**
Withdraw	FNB Pennsylvania MM	1/31/2025	$ 18.90	$ -	$	-	$	18.90
Withdraw	US Bank | Custodian MM	1/31/2025	$ 2,180,156.25	$ -	$	-	$	2,180,156.25
Withdraw	Wells Fargo Bank | Inmate MM	1/31/2025	$ 196,730.93	$ -	$	-	$	196,730.93
Withdraw	Wells Fargo Bank | Operating MM	1/31/2025	$ 51,792,651.79	$ -	$	-	$	51,792,651.79
Withdraw	Wells Fargo Bank | Trust MM	1/31/2025	$ 8,817.23	$ -	$	-	$	8,817.23
Withdraw	FNB Pennsylvania MM	2/28/2025	$ 17.07	$ -	$	-	$	17.07
Withdraw	NC CLASS LGIP	2/28/2025	$ 23,000,000.00	$ -	$	-	$	23,000,000.00
Withdraw	NCIP LGIP	2/28/2025	$ 6,000,000.00	$ -	$	-	$	6,000,000.00
Withdraw	USB / NCCMT LGIP	2/28/2025	$ 13.21	$ -	$	-	$	13.21
Withdraw	Wells Fargo Bank | Operating MM	2/28/2025	$ 2,930,518.47	$ -	$	-	$	2,930,518.47
Withdraw	FNB Pennsylvania MM	3/31/2025	$ 18.90	$ -	$	-	$	18.90
Withdraw	NCIP LGIP	3/31/2025	$ 40,500,000.00	$ -	$	-	$	40,500,000.00
Withdraw	Truist Bank Cash	3/31/2025	$ 76.89	$ -	$	-	$	76.89
Withdraw	Wells Fargo Bank | Trust MM	3/31/2025	$ 5,314.99	$ -	$	-	$	5,314.99
Withdraw	FNB Pennsylvania MM	4/30/2025	$ 18.29	$ -	$	-	$	18.29
Withdraw	NC CLASS LGIP	4/30/2025	$ 8,449,310.49	$ -	$	-	$	8,449,310.49
Withdraw	NCCMT | General LGIP	4/30/2025	$ 17,651,705.99	$ -	$	-	$	17,651,705.99
Withdraw	US Bank | Custodian MM	4/30/2025	$ 2,136,875.00	$ -	$	-	$	2,136,875.00
Withdraw	USB / NCCMT LGIP	4/30/2025	$ 14,291.20	$ -	$	-	$	14,291.20
Withdraw	USB / NCCMT LGIP	4/30/2025	$ 7.30	$ -	$	-	$	7.30
Withdraw	FNB Pennsylvania MM	5/31/2025	$ 18.29	$ -	$	-	$	18.29
Withdraw	NC CLASS LGIP	5/31/2025	$ 12,500,000.00	$ -	$	-	$	12,500,000.00
Withdraw	NCCMT | General LGIP	5/31/2025	$ 25,933,148.79	$ -	$	-	$	25,933,148.79
Withdraw	NCIP LGIP	5/31/2025	$ 12,500,000.00	$ -	$	-	$	12,500,000.00
Withdraw	Pinnacle Bank MM	5/31/2025	$ 25.55	$ -	$	-	$	25.55
Withdraw	USB / NCCMT LGIP	5/31/2025	$ 0.23	$ -	$	-	$	0.23
Withdraw	Wells Fargo Bank | Inmate MM	5/31/2025	$ 1,102.68	$ -	$	-	$	1,102.68
Withdraw	Wells Fargo Bank | Operating MM	5/31/2025	$ 21,280,064.13	$ -	$	-	$	21,280,064.13
Withdraw	FNB Pennsylvania MM	6/30/2025	$ 18.49	$ -	$	-	$	18.49
Withdraw	NC CLASS LGIP	6/30/2025	$ 33,707,251.51	$ -	$	-	$	33,707,251.51
Withdraw	NC CLASS LGIP	6/30/2025	$ 23,400,000.00	$ -	$	-	$	23,400,000.00
Withdraw	NCCMT | General LGIP	6/30/2025	$ 5,403,435.41	$ -	$	-	$	5,403,435.41
Withdraw	NCIP LGIP	6/30/2025	$ 10,000,000.00	$ -	$	-	$	10,000,000.00
Withdraw	Pinnacle Bank MM	6/30/2025	$ 25.20	$ -	$	-	$	25.20
Withdraw	US Bank | Custodian MM	6/30/2025	$ 1,056,406.25	$ -	$	-	$	1,056,406.25
Withdraw	USB / Cash Cash	6/30/2025	$ 3,415,000.00	$ -	$	-	$	3,415,000.00
Withdraw	USB / Cash Cash	6/30/2025	$ 1,172,922.95	$ -	$	-	$	1,172,922.95
Withdraw	USB / Cash Cash	6/30/2025	$ 1,537,750.00	$ -	$	-	$	1,537,750.00
Withdraw	USB / Cash Cash	6/30/2025	$ 711,799.55	$ -	$	-	$	711,799.55
Withdraw	USB / Cash Cash	6/30/2025	$ 7,888,000.00	$ -	$	-	$	7,888,000.00
Withdraw	USB / Cash Cash	6/30/2025	$ 5,442,000.00	$ -	$	-	$	5,442,000.00
Withdraw	USB / NCCMT LGIP	6/30/2025	$ 812,300.00	$ -	$	-	$	812,300.00

Withdraw	USB / NCCMT LGIP	6/30/2025	$	293,582.50	$	-	$	-	$	293,582.50
Withdraw	USB / NCCMT LGIP	6/30/2025	$	3,585,000.00	$	-	$	-	$	3,585,000.00
Withdraw	USB / NCCMT LGIP	6/30/2025	$	391,675.00	$	-	$	-	$	391,675.00
Withdraw	USB / NCCMT LGIP	6/30/2025	$	4,220,000.00	$	-	$	-	$	4,220,000.00
Withdraw	USB / NCCMT LGIP	6/30/2025	$	2,735,000.00	$	-	$	-	$	2,735,000.00
Withdraw	USB / NCCMT LGIP	6/30/2025	$	118,575.00	$	-	$	-	$	118,575.00
Withdraw	USB / NCCMT LGIP	6/30/2025	$	721,000.00	$	-	$	-	$	721,000.00
Withdraw	USB / NCCMT LGIP	6/30/2025	$	849,681.26	$	-	$	-	$	849,681.26
Withdraw	USB / NCCMT LGIP	6/30/2025	$	78,913.45	$	-	$	-	$	78,913.45
Withdraw	USB / NCCMT LGIP	6/30/2025	$	7,855,000.01	$	-	$	-	$	7,855,000.01
Withdraw	USB / NCCMT LGIP	6/30/2025	$	3,720,000.00	$	-	$	-	$	3,720,000.00
Withdraw	USB / NCCMT LGIP	6/30/2025	$	196,375.00	$	-	$	-	$	196,375.00
Withdraw	USB / NCCMT LGIP	6/30/2025	$	1,380,000.00	$	-	$	-	$	1,380,000.00
Withdraw Total									**$**	**347,772,614.15**
Grand Total									**$**	**620,668,451.78**

Appendix E
General Fund Budget Amendments

Adopted General Fund Budget:	**7/1/2024**	**$440,025,235**
First Quarter Amendments:		
County Match related to Broadband Infrastructure (Economic Development)	September	411,408
Second Quarter Amendments:		
Acceptance of Donations (Libraries)	October	16,560
Budget Carryfowards	October	3,976,304
North Carolina Disaster Rental Assistance Program (HHS)	December	199,296
Third Quarter Amendments*:		
Reduction in General Fund Transfers	January	(921,342)
DSS Disaster Related Funding	March	494,409
Fourth Quarter Amendments:		
USAR Reimbursement - Tropical Storm Debby	June	72,505
GASB lease and subscription adjustments, no additional funds required as revenues are increased to offset lease/subscription cost (GASB)	June	6,418,819
Debt Reconciliation & Payment to Escrow Agent both revenue and expense	June	32,567,676
Transfer of Excess Ad Valorem Revenue from Woodfin PDF Fund	June	507,984
Amended General Fund Budget	**6/30/2025**	**$483,768,854**

*At the January 21, 2025, meeting, the Board of Commissioners adopted a Budget Amendment reducing education funding by $4,690,451. This amendment shifted funds to the General Government function, outside of any department's operational budgets.

Appendix F
Fund Report

SUMMARY ANNUAL FUNDS	Amended Budget	Revenue		Expenditures	
Fund		YTD Actual	% of Budget	YTD Actual	% of Budget
100 General	$483,768,854.00	$466,207,827.91	96.4%	$464,533,963.92	96.0%
120 Air Quality	$1,349,960.00	$1,202,529.56	89.1%	$1,235,891.57	91.6%
220 Occupancy Tax	$40,000,000.00	$27,767,225.17	69.4%	$27,767,225.22	69.4%
221 Reappraisal Reserve Fund	$591,550.00	$395,000.00	66.8%	$456,962.27	77.2%
223 911	$1,736,815.00	$483,559.83	27.8%	$1,433,763.04	82.6%
225 ROD Automation	$153,000.00	$155,329.48	101.5%	$87,543.61	57.2%
226 Register of Deeds	$320,000.00	$237,660.00	74.3%	$237,660.00	74.3%
228 Special Taxing Districts	$68,348,257.00	$65,179,850.45	95.4%	$65,179,850.04	95.4%
229 Opioid Settlement	$3,314,860.00	$2,893,871.91	87.3%	$2,914,819.76	87.9%
230 Transportation	$8,677,457.00	$5,953,443.78	68.6%	$6,863,242.73	79.1%
231 Woodfin PDF	$794,058.00	$832,062.07	104.8%	$791,641.92	99.7%
270 Forfeitures	$208,000.00	$174,834.68	84.1%	$92,735.59	44.6%
272 Sondley Estate Trust Fund	$0.00	$37,177.68	0.0%	$0.00	0.0%
273 School Fines and Forfeitures	$2,000,000.00	$732,274.65	36.6%	$732,274.64	36.6%
276 Representative Payee	$700,000.00	$614,156.61	87.7%	$588,461.20	84.1%
466 Solid Waste	$18,912,392.00	$16,512,661.69	87.3%	$15,107,790.30	79.9%
467 Real-Time Intelligence Center	$210,000.00	$135,581.00	64.6%	$204,003.65	97.1%
469 Inmate Commissary	$1,193,871.00	$424,714.41	35.6%	$1,193,292.07	100.0%
480 Health and Dental Insurance	$42,318,854.00	$41,478,403.68	98.0%	$43,729,410.78	103.3%
481 LGERS Stabilization	$357,422.00	$0.00	0.0%	$0.00	0.0%
482 Medicare Benefits	$1,064,417.00	$952,912.00	89.5%	$873,642.59	82.1%
483 Workers' Compensation	$1,874,957.00	$1,388,394.82	74.0%	$1,163,497.41	62.1%
484 Property and Liability Insurance	$2,606,866.00	$1,992,664.20	76.4%	$1,910,876.09	73.3%
Total Annual Funds	**$680,501,590.00**	**$635,752,135.58**	**93.4%**	**$637,098,548.40**	**93.6%**

SUMMARY MULTI-YEAR FUNDS	Amended Budget	Revenue		Expenditures	
Fund		YTD Actual	% of Budget	YTD Actual	% of Budget
224 Special Programs	$59,339,485.00	$38,147,768.31	64.3%	$28,589,712.32	48.2%
326 Public School Capital Needs Fund	$412,689,385.00	$399,886,802.68	96.9%	$360,913,876.32	87.5%
327 Grant Projects	$161,301,065.00	$98,664,412.71	61.2%	$109,386,909.69	67.8%
333 AB Tech	$225,670,939.00	$232,346,976.93	103.0%	$205,903,622.37	91.2%
335 Public School ADM Sales Tax and Lottery Projects	$58,447,585.00	$50,921,950.75	87.1%	$50,921,950.82	87.1%
341 Capital Project	$146,535,120.00	$77,240,186.19	52.7%	$59,974,833.38	40.9%
342 Landfill Capital Projects	$15,011,211.00	$14,770,487.81	98.4%	$13,176,199.82	87.8%
343 Housing/Open Space Bond Projects	$47,970,832.00	$15,959,661.06	33.3%	$7,660,161.27	16.0%
Total Multi-Year Funds	**$1,126,965,622.00**	**$927,938,246.44**	**82.3%**	**$836,527,265.99**	**74.2%**

Appendix G
General Fund by Function

SUMMARY GENERAL FUND	Revenue			Expenditures		
Summary General Fund	**Amended Budget**	**YTD Actual**	**% of Budget**	**Amended Budget**	**YTD Actual**	**% of Budget**
Cultural and Recreational	$644,940.00	$573,782.99	89.0%	$11,323,089.00	$10,778,294.88	95.2%
Debt	$36,522,970.00	$36,462,691.23	99.8%	$57,972,923.00	$57,967,912.28	100.0%
Economic & Physical Development	$5,470,054.00	$4,839,020.58	88.5%	$11,161,938.00	$8,463,315.90	75.8%
Education	$0.00	$0.00	0.0%	$122,034,016.00	$121,851,159.19	99.9%
General Government	$17,210,667.00	$8,654,222.33	50.3%	$77,681,270.00	$67,825,496.55	84.0%
General Revenue	$339,978,869.00	$338,580,757.94	99.6%	$0.00	$0.00	0.0%
Health and Human Services	$47,049,235.00	$48,500,574.64	103.1%	$97,296,250.00	$93,802,022.99	96.4%
Other Financing Sources and Uses	$19,874,919.00	$10,447,555.23	52.6%	$10,432,216.00	$10,412,215.33	99.8%
Public Safety	$17,017,200.00	$18,149,222.97	106.7%	$95,867,152.00	$93,433,546.80	97.5%
Total	**$483,768,854.00**	**$466,207,827.91**	**96.4%**	**$483,768,854.00**	**$464,533,963.92**	**96.0%**

Relevant Financial Policies

Fund Balance Policy

Debt Policy

Debt Transparency Dashboard

Investment Policy