TOWN OF BLACK MOUNTAIN
RESOLUTION
ACCEPTANCE OF FUNDING FROM THE NORTH CAROLINA DEPARTMENT OF ENVIRONMENTAL QUALITY STATE EMERGENCY BRIDGE LOAN

Resolution: R-25-07

WHEREAS, The Town of Black Mountain has need for and intends to construct or repair the Town's drinking water system infrastructure project impacted by Hurricane Helene; and

WHEREAS, The Town of Black Mountain's requested, State loan and/or grant assistance for the State Emergency Bridge Loan, has been approved by The North Carolina Department of Environmental Quality, Division of Water Infrastructure; and

WHEREAS, The DEQ Water Infrastructure Division has offered funding through the Emergency Bridge Loan Program and a Technical Assistance Grant to repair the Town's drinking water system; and

WHEREAS, The Town of Black Mountain has accepted total funding in the amount up to $3,000,000 from the Emergency Bridge Loan Funds; Hundred Percent of the Loan will be repayable at 0% interest by June 30, 2030 or upon the receipt of federal disaster relief, whichever comes first; and

WHEREAS, The Town of Black Mountain is eligible to receive grant funding of $200,000, pursuant to S.L.2024-53 for Technical Assistance related to the Emergency Bridge Loan Offer HEL-0003. These grant funds are available through the NC DEQ Infrastructure Division; and

Now therefore be it resolved, by the Town Council of the Town of Black Mountain, North Carolina, the following:

1. That the Town of Black Mountain accept the State Emergency Bridge loan offer in the amount of $3,000,000.

2. That the Town of Black Mountain, the **Applicant**, does hereby accept the NC DEQ Infrastructure Division Technical Assistance Grant Funding through the NC DEQ Infrastructure Division in the amount of $200,000.

3. That the **Applicant** will provide for efficient operation and maintenance of the project on completion of construction thereof.

4. The Town of Black Mountain does hereby give assurance to the North Carolina Department of Environmental Quality that the Town will adhere to all applicable items specified in the standard "Conditions and Assurances" of the Department's funding offer, awarded in the form of contractual "Offer and Acceptance" documents; and

5. That Josh Harrold, Town Manager and Jessica Trotman, Assistant Town Manager, the **Authorized Representative** and successors so titled, is hereby authorized to execute and file an application on behalf of the **Applicant** with the State of North Carolina for a loan and/or grant to aid in the project described above.

6. That the **Authorized Representative**, and successors so titled, is hereby authorized and directed to furnish such information as the appropriate State agency may request in connection with such application or the project: to make the assurances as contained above; and to execute such other documents as may be required in connection with the application.

7. That the **Applicant** has substantially complied or will substantially comply with all Federal, State, and local laws, rules, regulations, ordinances, and funding conditions applicable to the project and to Federal and State grants and loans pertaining thereto.

Duly adopted this 10th day of February 2025.

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C. Michael Sobol
Mayor

ATTEST:

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Wesley Barker
Town Clerk