City of Brevard FY2024-2025 Budget Ordinance

Ordinance No. 2024-XXXX

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF BREVARD, NORTH CAROLINA:

Section 1. It is estimated that the following revenues will be available to the General Fund for the Fiscal Year beginning July 1, 2024 and ending June 30, 2025:

REVENUES		BUDGET
AD VALOREM TAXES	$	6,493,600
OTHER TAXES		2,546,850
UNRESTRICTED REVENUES		920,500
RESTRICTED INTERGOVERNMENTAL		271,200
SALES AND SERVICES		1,518,300
MISCELLANEOUS		1,284,805
FUND BALANCE APPROPRIATED		-
TOTAL	$	13,035,255

Section 2. The following amounts are hereby appropriated in the General Fund for the operation of the City Government and its activities for the Fiscal Year beginning July 1, 2024 and ending June 30, 2025 in accordance with the Chart of Accounts heretofore established for the City of Brevard:

EXPENDITURES		BUDGET
GOVERNING BODY	$	194,410
ADMINISTRATIVE		1,049,500
FINANCE		917,200
PLANNING		1,005,400
COMMUNITY CENTER		155,700
BUILDING AND GROUNDS		557,500
POLICE		3,949,600
PUBLIC WORKS - ADMINISTRATION		626,000
PUBLIC WORKS - GARAGE		462,800
PUBLIC WORKS - STREETS - LOCAL		824,400
PUBLIC WORKS - STREETS - POWELL BILL		243,000
RECREATION		287,900
SANITATION		1,157,600
NON DEPARTMENTAL		1,604,245
TOTAL	$	13,035,255

Section 3. It is estimated that the following revenues will be available to the Water and Sewer Utility Fund for the Fiscal Year beginning July 1, 2024 and ending June 30, 2025:

REVENUES		BUDGET
WATER BILLINGS	$	3,450,500
SEWER BILLINGS		3,480,800
METER FEES		180,000
OTHER REVENUES		321,500
FUND BALANCE APPROPRIATED		-
TOTAL	$	7,432,800

Section 4. The following amounts are hereby appropriated in the Water and Sewer Utility Fund for the operation of said utilities for the Fiscal Year beginning July 1, 2024 and ending June 30, 2025:

EXPENDITURES		BUDGET
WATER TREATMENT	$	1,081,200
WASTEWATER TREATMENT		1,731,900
WATER AND SEWER MAINTENANCE		1,896,200

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NON DEPARTMENTAL		2,723,500
TOTAL	$	7,432,800

Section 5. The following revenues will be continued for the Capital Reserve Fund for the Fiscal Year beginning July 1, 2024 and ending June 30, 2025:

REVENUES		BUDGET
FUND BALANCE APPROPRIATED	$	-
SYSTEM DEVELOPMENT FEES		100,000
TOTAL	$	100,000

Section 6. The following expenditures will be continued for the Capital Reserve Fund for the Fiscal Year beginning July 1, 2024 and ending June 30, 2025:

EXPENDITURES		BUDGET
INCREASE IN FUND BALANCE		100,000
TOTAL	$	100,000

Section 7. It is estimated that the following revenues will be available to the Fire District Fund for the Fiscal Year beginning July 1, 2024 and ending June 30, 2025:

REVENUES		BUDGET
TRANSFER FROM GENERAL FUND	$	789,745
FIRE DISTRICT TAX		646,155
OTHER REVENUES		6,000
FUND BALANCE APPROPRIATED		-
LOAN PROCEEDS		1,550,000
TOTAL	$	2,991,900

Section 8. The following amounts are hereby appropriated in the Fire District Fund for the Fiscal Year beginning July 1, 2024 and ending June 30, 2025:

EXPENDITURES		BUDGET
PERSONNEL, OPERATING, CAPITAL, DEBT		2,991,900
TOTAL	$	2,991,900

Section 9. It is estimated that the following revenues will be available to the Stormwater Fund for the Fiscal Year beginning July 1, 2024 and ending June 30, 2025:

REVENUES		BUDGET
CHARGES FOR SERVICES		244,000
TOTAL	$	244,000

Section 10. The following amounts are hereby appropriated in the Stormwater Fund for the Fiscal Year beginning July 1, 2024 and ending June 30, 2025:

EXPENDITURES		BUDGET
OPERATING		244,000
TOTAL	$	244,000

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Section 11. It is estimated that the following revenues will be available to the Bjerg Fund for the Fiscal Year beginning July 1, 2024 and ending June 30, 2025:

REVENUES		BUDGET
INTEREST ON INVESTMENTS		2,800
TOTAL	$	2,800

Section 12. The following amounts are hereby appropriated in the Bjerg Fund for the Fiscal Year beginning July 1, 2024 and ending June 30, 2025:

EXPENDITURES		BUDGET
INCREASE IN FUND BALANCE		2,800
TOTAL	$	2,800

Section 13. The following revenue amounts will be available in the Health Insurance Fund for Fiscal Year beginning July 1, 2024 and ending June 30, 2025:

REVENUES		BUDGET
FUND BALANCE APPROPRIATED	$	129,900
TRANSFER FROM OTHER FUNDS		1,545,000
DENTAL DEPENDENT PREMIUMS		32,000
HEALTH DEPENDENT PREMIUMS		82,000
RETIREE PREMIUMS		44,000
TOTAL	$	1,832,900

Section 14. The following amounts are hereby appropriated in the Health Insurance Fund for the Fiscal Year beginning July 1, 2024 and ending June 30, 2025:

EXPENDITURES		BUDGET
HEALTH INSURANCE COSTS		1,832,900
TOTAL	$	1,832,900

Section 15. It is estimated that the following revenues will be available to the Heart of Brevard Municipal Service District Tax Fund for the Fiscal Year beginning July 1, 2024 and ending June 30, 2025:

REVENUES		BUDGET
SERVICE DISTRICT TAX - CURRENT AND PRIOR YEARS	$	160,000
TRANSFER FROM GENERAL FUND		11,000
TOTAL	$	171,000

Section 16. The following amounts are hereby appropriated in the Heart of Brevard Municipal Service District Tax Fund for the Fiscal Year beginning July 1, 2024 and ending June 30, 2025:

EXPENDITURES		BUDGET
CONTRACT SERVICES	$	160,000
TRANSFER TO DOWNTOWN MASTER PLAN		11,000
TOTAL	$	171,000

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Section 17. It is estimated that the following revenues will be available to the Housing Trust Fund for the Fiscal Year beginning July 1, 2024 and ending June 30, 2025:

REVENUES		BUDGET
TRANSFER FROM GENERAL FUND	$	198,000
DEVELOPER LOAN PAYMENT		2,000
TOTAL	$	200,000

Section 18. The following amounts are hereby appropriated in the Housing Trust Fund for the Fiscal Year beginning July 1, 2024 and ending June 30, 2025:

EXPENDITURES		BUDGET
OPERATING	$	50,000
INCREASE IN FUND BALANCE		150,000
TOTAL	$	200,000

Section 19. The Revenues and Expenditures set forth in Section 1 through Section 18 of this Ordinance are hereby summarized as follows:

BUDGET APPROPRIATIONS		BUDGET
GENERAL FUND	$	13,035,255
STORMWATER FUND		244,000
WATER & SEWER FUND		7,432,800
FIRE DISTRICT FUND		2,991,900
CAPITAL RESERVE FUND		100,000
BJERG FUND		2,800
HEALTH INSURANCE RESERVE FUND		1,832,900
HEART OF BREVARD FUND		171,000
HOUSING TRUST FUND		200,000
TOTAL	$	26,010,655

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Section 20. There is here hereby levied a tax at the rate of forty eight cents ($0.4800) per one hundred dollars ($100) valuation of property as listed for taxes as of January 1, 2024 for the purpose of raising the revenue listed as Taxes in the General Fund in Section 1 of this Ordinance. This rate is based on an estimated total valuation of property for the purposes of taxation of $1,350,000,000 and an estimated collection rate of 99.3%.

Section 21. There is hereby further levied a tax at the rate of $0.2130 cents per one hundred dollars ($100) valuation of property as listed for taxes as of January 1, 2024 within the boundaries of the Heart of Brevard Municipal Service District for the purpose of raising the revenue listed as Taxes in the Heart of Brevard Municipal Service District Tax Fund in Section 15 of this Ordinance. This rate is based on an estimated total valuation of property for the purposes of taxation of $71,000,000 and an estimated collection rate of 99.3%.

Section 22. There is hereby further attached (Exhibit A) to said Ordinance a schedule of taxes, fees, and charges for the General and Utility Funds.

Section 23. The Budget Officer shall be authorized to reallocate departmental appropriations among the various line item expenditures of that department, as said officer believes necessary. The Budget Officer shall be authorized to effect interdepartmental transfers, in the same fund, provided that no departmental budget shall be reduced by more than ten percent without the prior approval of the City Council. Any such transfers shall be reported to the City Council at its next regular meeting and shall be entered in the minutes.

Section 24. Copies of the Budget Ordinance shall be furnished to the Budget Officer and Finance Officer of the City to be kept on file by them for their direction in the collection and disbursement of funds. Said officials are hereby authorized to receive and expend funds as herein set forth in accordance with the Brevard City Code and the General Statutes of the State of North Carolina.

Adopted and approved this the 3rd day of June, 2024.

ATTEST:

Denise Hodsdon
City Clerk

Maureen Copelof
Mayor

Mack McKeller
City Attorney