PISGAH HOSPITALITY ANNEXATION, ANN-24-001

FINANCIAL SUMMARY ESTIMATE
MULTI-USE LODGING FACILITY

REVENUE	GENERAL FUND	WATER & SEWER FUND	FIRE DEPT SPECIAL REVENUE FUND	TOTAL ALL FUNDS
ESTIMATED PROPERTY TAXES	$27,811		$2,818	$30,629
TRASH AND RECYCLING FEES	$429			$429
WATER & SEWER UTILITY CHARGES		$46,536		$46,536
POWELL BILL	$0			$0
TOTAL REVENUE	$28,240	$46,536	$2,818	$77,594
EXPENDITURES				
ADMINISTRATION/FINANCE/HR	$71			$71
POLICE DEPT	$160			$160
FIRE DEPT			$2,818	$2,818
TRASH AND RECYCLING	$429			$429
STREET DEPT	$186			$186
PARKS & PROPERTY MANAGEMENT	$125			$125
PLANNING & ZONING	$71			$71
WATER DISTRIBUTION		$5,072		$5,072
WATER TREATMENT PLANT		$7,213		$7,213
SEWER COLLECTIONS		$6,980		$6,980
WASTERWATER TREATMENT PLANT		$12,844		$12,844
WATER & SEWER FUND DEBT		$14,426		$14,426
TOTAL EXPENDITURES	$1,043	$46,536	$2,818	$50,396
NET GAIN OR (LOSS)	$27,197	$0	$0	$27,197

COMPS USED: PILOT COVE, SUNSET MOTEL, COMFORT INN, SQUARE ROOT

EST TAX VALUE OF FUTURE BUILDINGS	$2,000,000	cabins
	$281,000	land
	$4,100,000	lodge
	$6,381,000	TOTAL