ATTACHMENT B

This Promissory Note has been pre-audited as required by the Local Government Budget and Fiscal Control Act

PROMISSORY NOTE

This Promissory Note is issued by the County of Polk, North Carolina ("BORROWER"), in favor of the STATE OF NORTH CAROLINA (by and through the North Carolina Department of State Treasurer) ("State"), in connection with one or more loan agreements under the State Cashflow Loan Program for disaster response activities.

This Note applies to the following loan(s), as applicable:

☑ Round 1

Loan Date	April 4, 2025
Original Loan Amount	$1,654,938.58

☑ Round 2

Loan Date	July 2, 2025
Original Loan Amount	$1,092,017.52

☑ Round 3

Loan Date	September 19, 2025
Original Loan Amount	$911,230.46

The BORROWER DOES HEREBY unconditionally promise to pay to the State the full outstanding balance of the loan(s) listed above, in accordance with the related loan agreement(s), as amended.

As set forth in the applicable amendment(s), the BORROWER shall repay the full outstanding balance of the loan(s), but no repayment shall be due until the latest of the following events has occurred:

- June 30, 2030;
- The final declination of FEMA coverage or reimbursement; or
- The receipt of FEMA reimbursement funds.

Once the latest of these events has occurred, the full outstanding balance shall be repaid in accordance with a schedule to be determined by the State, unless otherwise amended in writing.

Payment instructions will follow from the State or its agent.

This Promissory Note and the related loan agreement(s) were duly authorized by action of the BORROWER's governing body at a meeting duly held on _____.

This Promissory Note and the Agreement were duly authorized by action of the BORROWER's governing body at a meeting duly held on _____.

COUNTY OF POLK, NORTH CAROLINA

Finance Officer Signature

Authorized Official Signature

[Name and Title]

[Seal]

Signature

[Name and Title – Should Be Clerk]