RESOLUTION NO. _____

RESOLUTION REGARDING ANNUAL EXAMINATION OF BONDS

WHEREAS, pursuant to N.C. Gen. Stat § 58-72-20 the Board of Commissioners is directed to carefully examine bonds of the officers named in N.C. Gen. Stat § 58-72-10 on the first Monday in December of every year;

WHEREAS, the officers affected are the Tax Collector, Finance Director, Register of Deeds, and Sheriff;

WHEREAS, the purpose of this examination is to determine whether the security has been impaired, or for any cause become insufficient to cover the amount of money or property or to secure the faithful performance of the duties of the office; and

WHEREAS, all these officials were contacted and no material changes were reported; small changes, such as the number of employees supervisors or daily receipts, have been reported to our underwriters; and, due to the increase in collections from the original application date in 2017 to 2025, underwriters recommended a bond increase for the Tax Collector. No other changes were recommended.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners for the County of Buncombe as follows:

1. That this Board has carefully examined the bonds of the Finance Director, Register of Deeds, and Sheriff and finds that no security has been impaired, or has for any cause become insufficient to cover the amount of money or property or to secure the faithful performance of the duties of the office.

2. That this Board has carefully examined the bond of the Tax Collector, and finds that no security has been impaired; however, the bond amount was recommended for an increase due to changes from 2017 to 2025. The bond has been increased to $1,000,000 as recommended by the underwriter and guidance from the NC Department of State Treasurer, State and Local Government Finance Division and the Local Government Commission, Memorandum # 2023-06, which is found sufficient to cover the amount of money or property and to secure the faithful performance of the duties of office.

3. That no further action is required at this time, and exception for increasing the tax collector's bond, the Resolution to Approve the Bonds of County Officials, Resolution # _____, remains in full force and effect.

4. This resolution is retroactive to December 2, 2025.

This the 6th day of January 2026.

ATTEST

BOARD OF COMMISSIONERS FOR THE COUNTY OF BUNCOMBE

_____
Sarah Gross, Clerk

By: _____
Amanda Edwards, Chairperson

APPROVED AS TO FORM

_____
County Attorney