Budget Ordinance #__0-25-04

TOWN OF FLETCHER
BUDGET ORDINANCE
FISCAL YEAR 2025-2026

BE IT ORDAINED by the Town Council of the Town of Fletcher, North Carolina, this 9th day of June 2025 at a Regular Meeting that the following fund revenues and departmental expenditures together with certain restrictions and authorizations are adopted:

SECTION I. GENERAL FUND

1. Revenues Anticipated:

Current Taxes	$4,948,510
Motor Vehicle	311,773
2024 Taxes & Prior Years	10,000
Tax Interest	9,000
Tax Advertising	1,000
Interest on Investments	360,000
Powell Bill Interest	1,500
Misc Revenue	10,000
Utilities Sales Tax	867,700
Beer & Wine Tax	38,000
Cable Franchise	41,000
Powell Bill	259,000
Local Sales Tax	2,350,429
Recreational Activities	120,000
Business Registration Fee	8,000
Land Use Permits	7,000
ABC Law Enforcement	14,000
Sale of Fixed Assets	20,000
Lease Revenue	7,500
Concession Stand	2,250
ABC Distribution	325,000
Police Revenue	2,500
Memorial Golf Tournament	7,500
Disposal Tax	6,300
Community Park Development	750
Appropriated Fund Balance	266,604

TOTAL GENERAL FUND REVENUES: ***$9,995,316***

2. General Fund Expenditures Authorized By Department:

GENERAL GOVERNMENT	
Governing Board	$ 58,629
Administration	800,776
Professional Services	280,481
Recreation	765,676
Planning	237,822
Information Technology	258,600
Total	***$ 2,401,984***
PUBLIC SAFETY	
Police	$ 2,357,502
Fletcher Fire and Rescue	1,951,477
Mills River Fire and Rescue	45,608
Total	***$ 4,354,587***
PUBLIC WORKS/FACILITIES	
Town Facilities	$ 156,150
Public Works	1,696,392
Powell Bill	259,000
Total	***$ 2,111,542***
CAPITAL IMPROVEMENT FUND	
Capital Improvements Fund	$ 1,127,203
Total	***$ 1,127,203***

TOTAL GENERAL FUND EXPENDITURES: $9,995,316

SECTION II. TAX RATE ESTABLISHED

An Ad Valorem Tax rate of $0.28 per $100 at full valuation is the official tax rate for the Town of Fletcher for the fiscal year 2025/2026. This rate is based on the total valuation of $1,897,649,054 at an estimated rate of collection of 99%. The tax rate for the prior fiscal year was $.28.

SECTION III. SPECIAL AUTHORIZATION-BUDGET/FINANCE OFFICER

The budget/finance officer shall be authorized to reallocate departmental appropriations among the various objects of expenditures, as he/she believes necessary.

SECTION IV. RESTRICTION- BUDGET OFFICER

The budget officer shall be authorized to appropriate any federal funds in accordance with Federal and State Regulations.

SECTION V. UTILIZATION OF BUDGET AND BUDGET ORDINANCE

This ordinance and the budget document shall be the basis of the financial plan for the Town of Fletcher during the 2025/2026 fiscal year. The budget officer shall administer the budget and shall insure that operations officials are provided guidance and sufficient details to implement their appropriate portion of the budget. The accounting section shall establish records, which are in consonance with the budget and this ordinance and the appropriate statutes of the State of North Carolina.

SECTION VI. AUTHORIZATIONS AND RESTRICTIONS ON THE BUDGET OFFICER

Interfund Transfers, not established in the budget document, may be accomplished only with prior authorization from the Board.

Copies of this Budget Ordinance shall be furnished to the Clerk to the Governing Board and to the Finance Director to be kept on file by them for direction in the disbursement of funds.

This Ordinance shall be and the same hereby is effective for the period beginning July 1, 2025 and ending June 30, 2026.

I move the adoption of the foregoing ordinance:_____

Seconded By:_____

Read, approved and adopted this the 9th day of June 2025, to become effective the 1st day of July 2025.

_____
Preston Blakely, Mayor

_____
Mark E. Biberdorf, Budget Officer

Attest:

_____
Christine Thompson, Town Clerk