Jennifer Pike
Tax Collector

Consent Agenda 2/3/2026

Department: Tax Collections **Presenter: Jennifer Pike**

Contact: Jennifer Pike

Subject: Approval of December 2025 Tax Collection Report

Brief Summary:

NCGS 105-350 requires the Tax Collector to submit a report showing the amount of taxes collected.

In the month of December, the majority of mortgage servicing payments have been processed. A significant number of payments are processed the last week of December and first week or two of January. Adjustments to the total levy through the remainder of fiscal year 2026 will be due to registered motor vehicle levy and regular property value discoveries or releases.

As of December 31, 2025, the total levy billed for fiscal year 2026 is 78.71% collected, as compared to 75.68% for fiscal year 2025, as of the end of December.

Below is Buncombe County year to date reporting for fiscal year 2026, as of December 31, 2025.

Current Year Collections

Fiscal Year 2026	Personal Property	Public Utilities	Real Estate	Motor Vehicles	Total
Total Levy	$ 18,579,191.34	$ 4,121,623.27	$ 249,833,947.66	$ 10,218,125.62	$ 282,752,887.89
Amount Collected	$ 14,157,683.44	$ 564,782.57	$ 197,661,960.15	$ 10,183,079.44	$ 222,567,505.60
Unpaid Balance	$ 4,421,507.90	$ 3,556,840.70	$ 52,171,987.51	$ 35,046.18	$ 60,185,382.29
Interest Collected	$ -	$ -	$ 23,514.94	$ 78,425.48	$ 101,940.42
FY26 Collection %	**76.20%**	**13.70%**	**79.12%**	**99.66%**	**78.71%**
FY25 Collection %	63.57%	10.84%	77.08%	99.54%	75.68%

Total fiscal year 2026 year to date collections, property tax and interest **$ 222,669,446.02**

Prior Year Collections

Prior Years 2016-2025	Personal Property	Real Estate	Total
Amount Collected	$ 100,374.65	$ 550,851.57	$ 651,226.22
Interest Collected	$ 10,474.85	$ 30,161.36	$ 40,636.21

Total prior year collections, fiscal year to date **$ 691,862.43**

***Total property tax released December 2025 due to taxable value adjustments** **$ 42,492.12**

***Total refunds processed December 2025** **$ 948,370.00**

***Detailed information for releases and refunds is available in Tax Collections.**

Recommended Action: Approve collection report on consent agenda.

County Manager's Comments & Recommendation: Approve as recommended