Buncombe County Board of Commissioners

Request for Board Action

Meeting Date: February 3, 2026

PUBLIC HEARINGS

Department: Sustainability Office **Presenter(s):** Jeremiah LeRoy, Sustainability Officer

Contact: Jeremiah LeRoy, Sustainability Officer

Subject: Public Hearing to Join the Commercial Property Assessed Capital Expenditure (C-PACE) Program

Brief Summary:

The North Carolina Commercial Property Assessed Capital Expenditure (NC C-PACE) Program is a statewide, financing mechanism for commercial property owners to fund energy efficiency, water conservation, renewable energy, and resiliency improvements. The financing comes from private lenders and is repaid through a special assessment on the property tax bill over a long term. The program is administered by the Economic Development Partnership of North Carolina. The goal of a low-cost, long-term financing option for qualifying building improvements, is to promote economic development, reduce utility costs, and enhance building resilience. Participation by local governments is voluntary and requires adoption of a Resolution of Intent, which was adopted at the January 20 meeting. The next step, as requested here, is to hold a Public Hearing and vote on participation in the program.

Recommended Motion & Requested Action:

Hold a Public Hearing and adopt the Resolution to participate in the NC C-PACE program.

Attachments:

1. Resolution