Ordinance: O-25-04
Board Meeting: April 14, 2025

Town of Black Mountain
Cragmont Park Renovation
Authorizing Closure of Capital Project Fund Ordinance

WHEREAS, A Capital Project Fund Ordinance O-24-09 was adopted by the Town of Black Mountain on June 25, 2024 for the purpose of Renovations to Cragmont Park.

WHEREAS, Due to financial impacts caused by Hurricane Helene within September of 2024 the Town must close the Cragmont Park Renovation Project.

WHEREAS, $492,000 was appropriated to this project from the General Fund.

Section 1: Actual Revenues of $442,000 were received from the General Fund.

Section 2: Actual Expenditures of $15,685.80 were expended during the life of the project. These expenditures consisted of billing of Engineering and Design Services provided by Harper General Contractors.

THEREFORE, BE IT ORDAINED by the Town Council of the Town of Black Mountain, North Carolina,

Section 1. The Council hereby closes the above-mentioned project and the unutilized budget of $426,314.20 will transfer back to the General Fund, the original funding source.

Section 2: This ordinance shall take effect upon its adoption.

Duly adopted by the Town Council of Black Mountain on this the 14th day of April 2025.

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C. Michael Sobel
Mayor

ATTEST:

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Wesley Barker
Town Clerk