Investment Policy Crosswalk

Section	Subject	Add/Edit/Remove
1	Purpose	(Edit) Changed "CAFR" to "ACFR" and reworded general language.
3.1.1	Safety, Liquidity, and Return on Investments	(Edit) Changed language to "…diversify its investments by issuer and maturity, as appropriate."
3.1.2	Safety, Liquidity, and Return on Investments	(Edit) Replaced "securities" with "fixed maturity investments"; (Add) "…cash equivalent investments and (Remove) "…the portfolio should consist largely of securities…"
3.1.1.3	Safety, Liquidity, and Return on Investments	(Edit) Changed "Securities" to "investments"
3.2.1.1	Prudence	(Edit) Changed "sale of securities" to "disposal of the investments"
3.2.2.1	Ethics and Conflict of Interest	(Edit) Replaced "Officers and employees" with Employees and Investment Officials
3.2.3.1	Delegation of Authority	(Edit) Made roles more clear (Finance Director, Asst. Finance Director, others as Finance Director sees fit
3.2.3.2	Delegation of Authority	(Add) "…as directed by the Finance Director" and "act on a non-discretionary basis"
3.2.4	Safekeeping and Custody	(Edit) Simplified language.
3.2.5	Internal Controls	(Edit) changed "Control of Collusion" to "Avoidance of Collusion"; removed Avoidance of Physical Securities; added email.
3.2.7	Collateral Policy	(Add) New section
3.3.1	Investment Types	(Edit) edited maturity language throughout section; removed certain limits of types of investments; removed Bankers Acceptances; edited language for investment pools authorized by State statutes
3.4	Prohibited Investment Vehicles and Practices	(Add) Stocks and Cryptocurrencies
3.6	Risk Management and Diversification	(Removed) investment limits and language on downgraded investments
3.7	Mitigating Market Risk in the Portfolio	(Edit) changed 10% to 20%; removed final maturity language and market benchmark language
3.8	Reporting	(Edit) Made language more clear.
N/A	Performance Standards	(Remove) Removed language