**ORDINANCE #** _____

# BUNCOMBE COUNTY, NORTH CAROLINA
## General Fund

**BOARD MEETING DATE: June 17, 2025**

**WHEREAS,** the Budget Director recommends and the Board now desires to amend the FY2024-2025 General Fund as outlined below in Exhibit "A" to the budget,

**NOW THEREFORE,**

**BE IT ORDAINED** by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY2024-2025 amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

**ADOPTED** this 17th day of June, 2025

| | |
|---|---|
| **Requesting Department:** | Finance |
| **Budget Amendment Item:** | Year-End Accounting Compliance |

**Description:**

Each year's closeout requires adjustments based on the Governmental Accounting Standards Board's statements. While some have no effect on budget, standards on leases and subscriptions will require adjustments to budget. This budget amendment does not require any additional funds as revenues increase to offset the expense, per the standard. In order to be compliant, this amendment amends the General Fund budget by $6.4M, $5.3M for subscriptions and $1.1M for leases.

**Funding Source:**

These subscription and lease expenses are offset by lease and subscription financing revenues.

| **Exhibit A:** | **Increase (Decrease)** | |
|---|---|---|
| **Account Description** | **Revenues** | **Expenditures** |
| Debt | | $ 3,748,273 |
| Human Services | | $ (60,926) |
| General Government | | $ 2,731,472 |
| Miscellaneous | $ 6,418,819 | |
| **TOTAL** | $ 6,418,819 | $ 6,418,819 |

**ATTEST:**

Clerk to the Board

**BOARD OF COMMISSIONERS FOR THE COUNTY OF BUNCOMBE:**

By: _____

Chairman of the Board