ORDINANCE # _____

BUNCOMBE COUNTY, NORTH CAROLINA
General Fund

BOARD MEETING DATE: June 17, 2025

WHEREAS, the Budget Director recommends and the Board now desires to amend the FY2024-2025 General Fund as outlined below in Exhibit "A" to the budget,

NOW THEREFORE,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY2024-2025 amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

ADOPTED this 17th day of June, 2025

Requesting Department: Budget
Budget Amendment Item: Debt Reconciliation & Payment to Escrow Agent

Description:
This amendment increases capacity for the Payment to Escrow Agent, which is both a revenue and an expense resulting from bond issuance activity in the current year ($32.6M).

Funding Source:
Bond Proceeds and associated Other Revenue will offset the expenditure.

Exhibit A:	**Increase (Decrease)**	
Account Description	**Revenues**	**Expenditures**
Debt		$ 32,567,676
Bond Proceeds	$ 32,229,563	
Other Revenue	$ 338,113	
TOTAL	$ 32,567,676	$ 32,567,676

ATTEST:

Clerk to the Board

BOARD OF COMMISSIONERS FOR THE COUNTY OF BUNCOMBE:

By: _____
Chairman of the Board