ORDINANCE NO. 2024-XX
AN ORDINANCE AMENDING THE FY2023-2024 BUDGET
AMENDMENT NUMBER 24-04

SUBJECT: Budget Amendment to increase expenditures and revenues in the General Fund by $6,600 for improvements on the roof at the French Broad Community Center. The bulk of this expenditure will be transferred from the Bjerg Trust Fund from interest revenues.

AGENDA INFORMATION

Agenda Location: **Consent**
Department: **Finance**
Contact: **Dean Luebbe, Finance Director**

BRIEF SUMMARY: The front section of the roof at the French Broad Community Center needs to be replaced as it is causing water damage to the vinyl siding and decking of the building. The City received a quote from Rader Construction of $6,350.00 to complete the work. The City wishes to transfer $5,600 of interest revenues from the Bjerg Trust Fund to cover the bulk of the expenditure.

MOTION FOR CONSIDERATION: To approve Budget Amendment Four as submitted, increasing the budget in expenditure accounts

10-5000-7400 (Capital Outlay)	$6,600
51-5000-6100 (Transfer to General Fund)	$5,600

And increasing the budget in the revenue account

51-2990-0000 (Fund Balance)	$5,600
10-3970-0300 (Transfer from Bjerg Trust Fund)	$5,600
10-2990-0000 (Fund Balance)	$1,000

ATTACHMENTS:
(1) Budget Amendment 24-04
(2) Quote from Rader Construction

MANAGER'S RECOMMENDATION: Adopt as presented

Approved and adopted this 19th day of February, 2024.

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Maureen Copelof
Mayor

ATTEST:

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Denise Hodsdon, CMC
City Clerk

APPROVED AS TO FORM:

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Mack McKeller
City Attorney