ANNUAL BUDGET ORDINANCE

Ordinance Number O-25-13

BE IT ORDAINED by the Town Council of the Town of Black Mountain, North Carolina,that, in accordance with NCGS 159-13(b)(16), the following anticipated fund revenues, expenditures, Fee and Charge Schedule, and certain authoiazations and restrictions for the Town's Budget Officer (Town Manager) are hereby appropriated and approved for the operation of the Town Government and its activites for the Fiscal Year beginning July 1, 2025 and ending June 30, 2026 as follows:

SECTION 1. GENERAL FUND REVENUES

It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

Ad Valorem Taxes	$	5,722,500
Other Taxes and Licenses	$	51,000
Unrestricted Ingergovernmental Revenues	$	3,648,500
Restricrted Intgergovernmentral Revenues	$	66,150
Permits and Fees	$	7,000
Sales and Services	$	1,546,800
Investment Income	$	230,000
Miscellaneous Income	$	22,600
Other Financing Sources	$	490,950
TOTAL REVENUES	**$**	**11,785,500**

SECTION 2. GENERAL FUND APPROPRIATIONS

The following amounts are appropriated in the General Fund for the operation of the Town government and its activities for the fiscal year beginning July 1, 2025 and ending June 30, 2026 in accordance with the chart of accounts heretofore established for this Town:

Administration	$	719,900
Building And Grounds Maintenance	$	344,600
Finance	$	377,500
Golf Course	$	738,350
Governing Body	$	194,800
Human Resources	$	469,850
Information Technology	$	280,850
Lakeview Center	$	177,800
Parks & Rec	$	606,900
Police	$	3,879,650
Pool	$	192,700
Public Works Administration	$	204,450
Sanitation	$	1,048,800
Streets And Highways	$	785,100
Transfers	$	1,764,250
TOTAL EXPENSES	**$**	**11,785,500**

SECTION 3. WATER FUND REVENUES

It is estimated that the following revenues will be available in the Water Fund for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

Sales and Services	$	2,475,350
Other Financing Sources	$	32,100
Permits and Fees	$	173,000
Investment Income	$	120,000
Miscellaneous Income	$	58,000
TOTAL REVENUES	**$**	**2,858,450**

SECTION 4. WATER FUND APPROPRIATIONS

The following amounts are appropriated in the Water Fund for the operation of the Town water utilities for the fiscal year beginning July 1, 2025 and ending June 30, 2026 in accordance with the chart of accounts heretofore established for this Town:

Operational Services and Supplies	$	1,344,700
Personnel Services and Employee Benefits	$	1,241,540
Capital Outlay	$	-
Debt Service	$	181,510
Other Operating Expense	$	69,400
Employment and Retention Cost	$	21,300
TOTAL EXPENSES	**$**	**2,858,450**

SECTION 5. DEVELOPMENTAL SERVICES REVENUES

It is estimated that the following revenues will be available in the Developmental Services Fund for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

Other Financing Sources	$	355,600
Permits and Fees	$	425,100
Investment Income	$	3,600
TOTAL REVENUES	**$**	**784,300**

SECTION 6. DEVELOPMENTAL SERVICES FUND APPROPRIATIONS

The following amounts are appropriated in the Developmental Services Fund for the operation of the Developmental Services activities for the fiscal year beginning July 1, 2025 and ending June 30, 2026 in accordance with the chart of accounts heretofore established for this Town:

Personnel Services and Employee Benefits	$	701,200
Operational Services and Supplies	$	55,600
Capital Outlay	$	-
Employment and Retention Cost	$	17,400
Other Operating Expense	$	7,000
Lease and Rentals	$	3,100
TOTAL EXPENSES	**$**	**784,300**

SECTION 7. STORMWATER FUND REVENUES

It is estimated that the following revenues will be available in the Stormwater Fund for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

Permits and Fees	$	365,600
Investement Earnings	$	13,000
TOTAL REVENUES	**$**	**378,600**

SECTION 8. STORMWATER FUND APPROPRIATIONS

The following amounts are appropriated in the Stormwater Fund for the operation of the stormwater fund and its activities for the fiscal year beginning July 1, 2025 and ending June 30, 2026 in accordance with the chart of accounts heretofore established for this Town:

Personnel Services and Employee Benefits	$	286,550
Operational Services and Supplies	$	53,450
Other Operating Expense	$	26,000
Debt Service	$	9,450
Employment and Retention Cost	$	3,150
TOTAL EXPENSES	**$**	**378,600**

SECTION 9. TECHNOLOGY FUND REVENUES

It is estimated that the following revenues will be available in the Technology Fund for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

Permits and Fees	$	13,000
TOTAL REVENUES	**$**	**13,000**

SECTION 10. TECHNOLOGY FUND APPROPRIATIONS

The following amounts are appropriated in the Technology Fund for activities for the fiscal year beginning July 1, 2025 and ending June 30, 2026 in accordance with the chart of accounts heretofore established for this Town:

Operational Services and Supplies	$	13,000
TOTAL EXPENSES	**$**	**13,000**

SECTION 11. FIRE SERVICE FUND REVENUES

It is estimated that the following revenues will be available in the Fire Service Fund for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

Other Financing Sources	$	1,770,050
Ad Valorem Taxes	$	1,117,650
Restricted	$	424,500
Investment Income	$	8,000
Miscellaneous Income	$	12,000
Permits and Fees	$	10,000
TOTAL REVENUES	**$**	**3,342,200**

SECTION 12. FIRE SERVICE FUND APPROPRIATIONS

The following amounts are appropriated in the Fire Service Fund for the operation of the Town Fire Fund and its activities for the fiscal year beginning July 1, 2025 and ending June 30, 2026 in accordance with the chart of accounts heretofore established for this Town:

Personnel Services and Employee Benefits	$	2,865,150
Capital Outlay	$	15,000
Operational Services and Supplies	$	185,800
Employment and Retention Cost	$	128,450
Other Operating Expense	$	93,500
Debt Service	$	54,300
TOTAL EXPENSES	**$**	**3,342,200**

SECTION 13. POWELL BILL FUND REVENUES

It is estimated that the following revenues will be available in the Powell Bill Fund for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

Restricrted Intgergovernmentral Revenues	$	300,000
Interest Income	$	7,200
TOTAL REVENUES	**$**	**307,200**

SECTION 14. POWELL BILL FUND APPROPRIATIONS

The following amounts are appropriated in the Golf Fund for the operation of the Powell Bill Fund and its activities for the fiscal year beginning July 1, 2025 and ending June 30, 2026 in accordance with the chart of accounts heretofore established for this Town:

Capital Outlay	$	233,200
Operational Services and Supplies	$	74,000
TOTAL EXPENSES	**$**	**307,200**

SECTION 15. FINES AND FORFEITURES FUND REVENUES

It is estimated that the following revenues will be available in the Fines and Forfeitures Fund for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

Penalties Fines and Forfeitures	$	3,000
TOTAL REVENUES	**$**	**3,000**

SECTION 16. FINES AND FORFEITURES FUND APPROPRIATIONS

The following amounts are appropriated in the Fines and Forfeitures Fund for the remittance to the Buncombe County Schools for the fiscal year beginning July 1, 2025 and ending June 30, 2026 in accordance with the chart of accounts heretofore established for this Town:

Operational Services and Supplies	$	3,000
TOTAL EXPENSES	**$**	**3,000**

SECTION 17. COMMUNITY OUTREACH FUND REVENUES

It is estimated that the following revenues will be available in the Community Outreach Fund for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

Other Donation Sources/Donations	$	40,000
Miscellaneolus Income	$	2,000
TOTAL REVENUES	**$**	**42,000**

SECTION 18. COMMUNITY OUTREACH FUND APPROPRIATIONS

The following amounts are appropriated in the Police Department Community Outreach Fund for the services and activities for the fiscal year beginning July 1, 2025 and ending June 30, 2026 in accordance with the chart of accounts heretofore established for this Town:

Other Operating Expenses	$	42,000
TOTAL EXPENSES	**$**	**42,000**

SECTION 19. PD STATE AND FEDERAL DRUG FORFEITURE REVENUES

It is estimated that the following revenues will be available in the PD State and Federal Drug Forfeiture Fund for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

Other Financing Sources	$	46,500
Investement Income	$	8,500
TOTAL REVENUES	**$**	**55,000**

SECTION 20. PD STATE AND FEDERAL DRUG FORFEITURE APPRORIATIONS

The following amounts are appropriated in the Police Department Community Outreach Fund for the services and activities for the fiscal year beginning July 1, 2025 and ending June 30, 2026 in accordance with the chart of accounts heretofore established for this Town:

Capital Outlay	$	45,000
Operational Services and Supplies	$	10,000
TOTAL EXPENSES	**$**	**55,000**

SECTION 23. TAXES LEVIED

There is hereby levied a property tax of $0.3210 on each one hundred dollars ($100.00) valuation of taxable property, as listed for taxes as of Januaury 1, 2025 for the purpose of raising the revenue from current year's property tax, as set forth in the foregoing estimates of revenue and in order to finance the foregoing appropriation. This rate is based on an estimated total assessed, taxable property value of $1.79 billion, and an estimated collection rate of 99.82%. Current year Ad Valorem Tax Revenue is estimated to be $5.7 million

There is hereby levied a Municipal Vehicle Tax of five dollars ($5.00) on each residential vehicle as authorized by General Statue 20-97.

SECTION 24. SCHEDULE OF FEES

The corresponding “FY 2025-2026 Schedule of Fees” is approved with the adoption of this Annual Budget Ordinance

SECTION 25. SPECIAL AUTHORIZATION

The Town Manager is hereby authorized to execute agreements, within funds included in the Budget Ordinance or other actions by the Governing Body, for the following purposes:

A. Leases of routine business equipment;
B. Consultant, professional, or maintenance service agreements;
C. Purchase of supplies, materials, or equipment where formal bids are not required by law;
D. Purchase of real property when a budget amendment is not required;
E. Form grant agreements to public and non-profit organizations;
F. Applications for and agreements for acceptance of grant funds from federal, state, public, and non-profit organizations, and other funds from other governmental units, for services to be rendered which have been previously approved by the Governing Body;
G. Construction or repair projects;
H. Liability, health, life, disability, casualty, property, or other insurance or performance bonds;
I. Other administrative contracts which include agreements adopted in accordance with the
J. directives of the Governing Body.

SECTION 26. TRANSFER OF APPROPRIATIONS

The Town Manager and Finance Officer is hereby authorized to transfer appropriations within a fund as contained herin under the following conditions:

A. Revise the budget by transfer of appropriations within each fund without limitations;
B. All amendments affecting the revenues or total fund appropriations shall be approved by ordinance by the Town Council, Form grant agreements to public and non-profit organizations;
C. Amendments will be acted upon at any regular or special meetng and approved by a simple majority of those present and voting, a quorum being present. Only one reading will be required and a public hearing or publication of notice is not necessary unless requested by council.

SECTION 27. ANNUAL BUDGET ORDINANCE COPIES

Copies of the Annual Budget Ordinance shall be furnished to the Town Clerk, Town Manager, and the Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Duly adopted this 9th day of June 2025.

C. Michael Sobol, Mayor

Wesley M. Barker, Town Clerk